

INCOME OPPORTUNITY REALTY INVESTORS INC /TX/

Form 8-K

March 04, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act  
Date of Report (Date of earliest event reported): February 29, 2008  
INCOME OPPORTUNITY REALTY INVESTORS, INC.  
(Exact Name of Registrant as Specified in its Charter)**

**Nevada**

**001-14784**

**75-2615944**

(State or other  
jurisdiction of incorporation)

(Commission  
File No.)

(I.R.S. Employer  
Identification No.)

**1755 Wittington Place, Suite 300  
Dallas, Texas**

**75234**

(Address of principal executive offices)

(Zip Code)

**Registrant's telephone number, including area code 469-522-4200**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers**

(b) Effective February 29, 2008, Reagan K. Vidal, age 46, Executive Vice President-Managing Director of Capital Markets since February 1, 2007, of Income Opportunity Realty Investors, Inc. (the Company ) resigned to pursue other opportunities. Mr. Vidal held the same position with Transcontinental Realty Investors, Inc. ( TCI ) and American Realty Investors, Inc. ( ARL ), and he has resigned from those entities effective February 29, 2008.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly-caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly-authorized.

Dated: March 3, 2008

INCOME OPPORTUNITY REALTY INVESTORS,  
INC.

By: /s/ Louis J. Corna  
Louis J. Corna, Vice President - General  
Counsel/  
Tax Counsel and Secretary

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