

STERLING CHEMICALS INC

Form 8-K

March 19, 2007



**Item 8.01 Other Events.**

Sterling Chemicals, Inc. ( *Sterling* ) announced today that it intends to commence an offering of \$125 million in the aggregate principal amount of a new issue of senior secured notes due 2015. The offering of the notes, which is subject to market and other conditions, will be made to qualified institutional buyers as defined in Rule 144A under the Securities Act of 1933, as amended (the *Securities Act* ), in offshore transactions to non-U.S. investors under Regulation S of the Securities Act and to a limited number of institutional accredited investors within the meaning of Rule 501(a)(1), (2), (3) or (7) of the Securities Act.

Net proceeds from the offering will be used to repurchase or redeem Sterling's existing senior secured notes due 2007, pay for general corporate purposes and pay related fees and expenses.

The notes will not be registered under the Securities Act or applicable state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state laws. This announcement shall not constitute an offer to sell or a solicitation of an offer to buy.

Certain statements in this Current Report on Form 8-K that are not historical fact may be forward-looking statements. Actual events may differ materially from those projected in any forward-looking statement. There are a number of important factors involving risks and uncertainties beyond the control of Sterling that could cause actual events to differ materially from those expressed or implied by such forward-looking statements. A description of risks and uncertainties relating to Sterling and its industry and other factors, which could affect Sterling's results of operations or financial condition, are included in Sterling's Securities and Exchange Commission filings. Sterling undertakes no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that may arise after the date of this Current Report on Form 8-K.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**STERLING CHEMICALS, INC.**

Date: March 16, 2007

By: /s/ Richard K. Crump  
Name: Richard K. Crump  
Title: President and Chief Executive  
Officer