

NEWFIELD EXPLORATION CO /DE/  
Form 8-K  
May 22, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): May 21, 2008**

**NEWFIELD EXPLORATION COMPANY  
(Exact name of registrant as specified in its charter)**

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-12534**  
(Commission File Number)

**72-1133047**  
(I.R.S. Employer  
Identification No.)

**363 N. Sam Houston Parkway E., Suite 2020  
Houston, Texas 77060**

(Address of principal executive offices)

**Registrant's telephone number, including area code: (281) 847-6000  
Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events**

On May 21, 2008, Newfield issued a press release announcing that it had reset its oil hedge positions for 2009 and 2010. A copy of the press release is furnished herewith as Exhibit 99.1.

On May 21, 2008, Newfield issued its @NFX publication which includes tables detailing its complete hedging position as of May 21, 2008. A copy of this publication is furnished herewith as Exhibit 99.2.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press release issued by Newfield Exploration Company on May 21, 2008.

99.2 @NFX publication issued by Newfield Exploration Company on May 21, 2008.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

**NEWFIELD EXPLORATION  
COMPANY**

Date: May 22, 2008

By: /s/ BRIAN L. RICKMERS  
Brian L. Rickmers  
Controller

**Exhibit Index**

**Exhibit No. Description**

- 99.1 Press release issued by Newfield Exploration Company on May 21, 2008.
- 99.2 @NFX publication issued by Newfield Exploration Company on May 21, 2008.