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Form 3

January 10, 2001

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FORM 3

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol CHICAGO & IRON COMPANY N.V. (NYSE:)
WHITE	WILLIAM	H.	1/1/01	
(Last)	(First)	(Middle)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
1415 LOUISIANA STREET				X Director 10% Own
	(Street)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	----- Officer Other () ----- (give title below)
HOUSTON	TEXAS	77002		
(City)	(State)	(Zip)		

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
Share Capital	160,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

