

AMERICAN AXLE & MANUFACTURING HOLDINGS INC

Form 8-K

October 30, 2007

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 8-K
CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported): October 30, 2007
AMERICAN AXLE & MANUFACTURING HOLDINGS, INC
(Exact Name of Registrant as Specified in Its Charter)
Delaware
(State or Other Jurisdiction of Incorporation)**

1-14303

36-3161171

(Commission File Number)

(IRS Employer Identification No.)

One Dauch Drive, Detroit, Michigan

48211-1198

(Address of Principal Executive Offices)

(Zip Code)

(313) 758-2000

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Press Release

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Item 2.02 Results of Operations and Financial Condition.

On October 30, 2007, American Axle & Manufacturing Holdings, Inc., (the Company or AAM) issued a press release regarding AAM's financial results for the three months ended September 30, 2007.

A copy of the press release is furnished as Exhibit 99.1.

Item 7.01 Regulation FD

In addition to the information contained in the press release, AAM expects to discuss the following during the Company's third quarter 2007 webcast and teleconference on October 30, 2007:

Attrition obligations and other restructuring activities:

AAM paid approximately \$31.9 million related to one-time termination benefits associated with attrition program activity during the first three quarters of 2007.

AAM's debt capital structure:

Total availability under existing credit facilities as of September 30, 2007 was approximately \$776 million.

Cash and availability under credit facilities as of September 30, 2007 was approximately \$1.14 billion.

AAM's quoted business backlog:

AAM is currently bidding on approximately \$800 million of new business, substantially all of which is non-GM business.

AAM's capital spending outlook:

AAM expects full year capital spending in 2007 to range from \$200 - \$210 million.

AAM expects full year capital spending in 2008 to approximate \$230 - \$240 million.

AAM's production outlook for the major product programs it supports:

Full year 2007 program volumes are expected to be down approximately 4% year-over-year.

FORWARD-LOOKING STATEMENTS

This Current Report on Form 8-K contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about our current expectations regarding AAM's special attrition program and other restructuring activities, sales and production outlook, earnings outlook, cash flow outlook, capital spending outlook and new business backlog, all of which are inherently uncertain and should be viewed with caution. Actual results and experience may differ materially due to many factors and risks that are described in the press release furnished as Exhibit 99.1 and discussed in our most recent annual report on Form 10-K and quarterly reports on Form 10-Q. It is not possible to foresee or identify all such factors and we assume no obligation to update any forward-looking statements or to disclose any subsequent facts, events or circumstances that may affect their accuracy.

The information contained in this Current Report shall not be deemed filed for purposes of the Securities Exchange Act of 1934 (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act.

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SECTION 9 FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 Financial Statements and Exhibits.

Exhibit No.	Description	Method of Furnishing
99.1	Press release dated October 30, 2007	Furnished with this Report

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**AMERICAN AXLE & MANUFACTURING HOLDINGS,
INC.**

Date: October 30, 2007

By: /s/ Michael K. Simonte

Michael K. Simonte
Vice President Finance & Chief Financial Officer
(also in the capacity of Chief Accounting Officer)

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