ELENBAAS MARVIN J Form 4 April 21, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Elenbaas, Marvin J.			2.	Issuer Name and Ticker or Trading Symbol Comerica Incorporated (CMA)	3.	I.R.S. Identification Person, if an entity	Number of Reporting (Voluntary)		
		Comerica Incorporated 500 Woodward Avenue MC 3415		4.	Statement for (Month/Day/Year) April 17, 2003	5.	If Amendment, Date of Original (Month/Day/Year)			
	(Street)				Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
	Detroit, MI 48275			_	O Director O 10% Owner		X	Form filed by One Reporting Person		
	(City)	City) (State) (Zip)			Officer (give title below)Other (specify below)		0	Form filed by More than One Reporting Person		
					Senior Vice President & Chief Accounting Officer					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

			Tabl	e I	Non-Derivative S	ecu	ırities Acquir	red, Disposed of, o	or I	Beneficially Ow	ne	d		
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							Code V	(A) or Amount (D) Price						
	Common Stock									18,279 (1)		D		
	Common Stock									1,660 (2)		I		by 401(k) plan
							Page 2	<u> </u>						

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (\textit{e.g.}, \textit{puts, calls, warrants, options, convertible securities}) \end{tabular}$

Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	 Deemed Execution 4. Date, if any (Month/Day/Year)	C	Fransaction 5. Code Instr. 8)	Secur Acqu (D)	rities	A) or Disposed
						C	Code V	(A	.)	(D)
Employee Stock Option (Right to Buy)		\$18.00								

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6.	Date Exercis Expiration I (Month/Day/	ation Date n/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Specification Specification Specification (Price of Security Specification Specification (Price of Security Specification Specificati]	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Tit	tle	Amount or Number of Shares								
	(3)	4/19/2004	Con Sto	mmon ock	2,700				2,700		D		
	(4)	4/18/2005	Cor Sto	mmon ock	3,600				3,600		D		
	(5)	4/14/2006	Cor Sto	mmon ock	3,450				3,450		D		
	(6)	4/20/2007	Cor Sto	mmon ock	3,600				3,600		D		
	(7)	3/20/2008	Con Sto	mmon ock	5,500				5,500		D		
	(8)	3/19/2009	Co: Sto	mmon ock	5,950				5,950		D		
	(9)	3/17/2010	Con Sto	mmon ock	5,950				5,950		D		
	(10)	4/30/2011	Co: Sto	mmon ock	5,324				5,324		D		
	(11)	4/17/2012	Con Sto	mmon ock	6,400				6,400		D		
	(12)	4/17/2013	Cor Sto	mmon ock	1,900				1,900		D		

(1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans a March 26, 2003.
(2) As of March 26, 2003.
(3) The option vests in four equal annual installments beginning on January 20, 1995.
(4) The option vests in four equal annual installments beginning on January 19, 1996.
(5) The option vests in four equal annual installments beginning on January 17, 1997.
(6) The option vests in four equal annual installments beginning on January 20, 1998.
(7) The option vests in four equal annual installments beginning on January 15, 1999.
(8) The option vests in four equal annual installments beginning on January 14, 2000.
(9) The option vests in four equal annual installments beginning on January 19, 2001.
(10) The option vests in four equal annual installments beginning on January 22, 2002.
(11) The option vests in four equal annual installments beginning on January 21, 2003.
(12) The option vests in four equal annual installments beginning on January 27, 2004.
Carol H. Rodriguez, on behalf of Marvin J. Elenbaas 4/18/2003
**Signature of Reporting Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Person

Page 4

of

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).