VALLEY OF THE RIO DOCE CO
Form 6-K
June 06, 2002

==========

FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For JUNE 06, 2002

Companhia Vale do Rio Doce
(Exact name of Registrant as specified in its charter)

Valley of the Doce River Company
(Translation of Registrant's name into English)

Federative Republic of Brazil
(Jurisdiction of incorporation or organization)

Avenida Graca Aranha, No. 26
20005-900 Rio de Janeiro, RJ, Brazil
(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:]

FORM 20-F X FORM 40-F ---

[Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the +Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.]

YES --- NO X

[If "Yes " is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):] Not applicable

==========

Companhia Vale do Rio Doce

TABLE OF CONTENTS

This Form 6-K contains the following:

Item		Sequential Page Number
1.	Press Release entitled "Japanese Iron Ore and Pellets Price Settlement," dated June 5, 2002.....	3

[GRAPHIC OMITTED] Companhia Vale do Rio Doce

Press Release

Japanese Iron Ore Price Settlement

Rio de Janeiro, June 05, 2002 - Companhia Vale do Rio Doce (CVRD) concluded on June 03rd and 04th the negotiation of new iron ore prices with Japanese Steel Mills (JSM). The prices settled are applicable to shipments to JSM during the fiscal year 2002 (from April 2002 until March 2003).

Prices - US$ cents/dltu

Iron Ore	2001	2002	(DELTA) %
SSF	25.98	25.36	-2.40
NTA	28.34	26.92	-5.00
CJF	26.48	25.86	-2.34

dltu = iron unit per dry long ton SSF = Southern System Standard Sinter Feed
NTA = Southern System Lump Ore CJF = Carajas Sinter Feed

For further information, please contact:
Roberto Castello Branco: castello.branco@cvrd.com.br +55-21-3814-4540
Andreia Reis: andreia.reis@cvrd.com.br +55-21-3814-4643
Barbara Geluda: barbara.geluda@cvrd.com.br +55-21-3814-4557
Daniela Tinoco: daniela.tinoco@cvrd.com.br +55-21-3814-4946
Rafael Azevedo: rafael.azevedo@cvrd.com.br +55-21-3814-4700

This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual

results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissao de Valores Mobiliarios and the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE

By: /s/ Roberto Castello Branco

Name: Roberto Castello Branco
Title: Head of Investor Relations

Dated: June 6, 2002