Edgar Filing: ADAMS JAMES R - Form 4

ADAMS JAI Form 4	MES R								
April 28, 200								OMB A	PPROVAL
	I 4 UNITED	STATES		RITIES A			E COMMISSION	N OMB Number:	3235-0287
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed pur ns inue.	suant to S a) of the l	F CHAN	Expires: Estimated burden hou response	urs per				
(Print or Type F	Responses)								
1. Name and Address of Reporting Person <u>*</u> ADAMS JAMES R			2. Issuer Name and Ticker or Trading Symbol STORAGE TECHNOLOGY CORP [STK]			5. Relationship of Reporting Person(s) to Issuer(Check all applicable)			
(Last) (First) (Middle) ONE STORAGETEK DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 04/26/2005			X_ Director10% Owner Officer (give titleOther (specify below)below)			
(Street) LOUISVILLE, CO 80028			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Person	of. or Beneficia	llv Owned
	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D:	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Rep	ort on a separate line	e for each cl	ass of sec	urities bene	Perso inforn requir	ns who res nation con ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(1	Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 28.58	04/26/2005		А		7,500		04/26/2006(1)	04/26/2015	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
ADAMS JAMES R ONE STORAGETEK DRIVE LOUISVILLE, CO 80028	Х						
Signatures							
Donald H. Kronenberg, Attorney-in-Fact	04/28/2005						
**Signature of Reporting Person		Date	e				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the option shares vest and become exercisable on each of the first three anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.