STORAGE TECHNOLOGY CORP

Form 4

February 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Stock

See Instruction

| | | | 2. Issuer Name and Ticker or Trading Symbol STORAGE TECHNOLOGY CORP [STK] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--------------------------------------|--|-----------------|---|--|-----|--|--------|----------------|--|--|----------|
| (Last) ONE STOF | (Last) (First) (Middle) 3. Date of (Month/D) NE STORAGETEK DRIVE 02/16/20 | | | | • | | | | Director 10% Owner Self-cert (give title Other (specify below) below) VP, General Counsel, Secretary | | |
| | | | | Amendment, Date Original (Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Tabl | e I - Noi | n-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year |) Execution any | med on Date, if Day/Year) | 3. Transa Code (Instr. | | 4. Securi on(A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock | 02/16/2005 | | | Code M | V | Amount 400 | (D) | Price \$ 22.03 | 44,430.73 | D | |
| Common | 02/16/2005 | | | S(1) | | 400 | D | \$ 32.01 | 44,030.73 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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32.01

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pr Deri Secu (Inst |
|---|---|---|---|--|---------|--|--------------------|---|--|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to buy) | \$ 22.03 | 02/16/2005 | | M | 400 | (2) | 02/10/2013 | Common Stock | 400 | 3 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| ROELLIG MARK D | | | VP, General | | | | |
| ONE STORAGETEK DRIVE | | | Counsel, | | | | |
| LOUISVILLE, CO 80028 | | | Secretary | | | | |

Signatures

Donald H. Kronenberg, Attorney-in-Fact 02/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) One-fourth of the option shares vest on each of the first four anniversaries of the date of grant.
- (1) Sale pursuant to a Rule 10b5-1(c) trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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