

SCHOENHALS MARVIN N
Form 4
February 27, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHOENHALS MARVIN N

2. Issuer Name and Ticker or Trading Symbol
WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O WSFS FINANCIAL CORP, 500
DELAWARE AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

WILMINGTON, DE 19801

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock <u>(1)</u>	02/25/2009		A	V	8,675	A	\$ 23.28	8,675	I	Restricted
Common Stock <u>(2)</u>	02/25/2009		A	V	2,738	A	\$ 23.28	11,413	I	Restricted
Common Stock								14,309	D	
Common Stock								21,994	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 10.81					11/16/2001	11/16/2010	Common Stock	7,000
Stock Options (Right to Buy)	\$ 14.875					11/16/2001	11/16/2010	Common Stock	9,200
Stock Options (Right to Buy)	\$ 17.2					12/19/2002	12/19/2011	Common Stock	24,980
Stock Options (Right to Buy)	\$ 33.4					12/19/2003	12/19/2012	Common Stock	16,800
Stock Options (Right to Buy)	\$ 43.7					12/18/2004	12/18/2013	Common Stock	12,650
Stock Options (Right to Buy)	\$ 58.75					12/16/2005	12/16/2014	Common Stock	9,500
Stock Options	\$ 63.67					12/15/2006	12/15/2010	Common Stock	13,100

(Right to Buy)

Stock Options (Right to Buy)	\$ 65.2	12/13/2007	12/13/2011	Common Stock	13,300
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Stock Options (Right to Buy)	\$ 53.39	12/12/2008	12/12/2012	Common Stock	17,450
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOENHALS MARVIN N C/O WSFS FINANCIAL CORP 500 DELAWARE AVENUE WILMINGTON, DE 19801	X		Chairman	

Signatures

/s/ Marvin N. Schoenhals by Robert F. Mack, Power of Attorney 02/27/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% will vest after 1 year; 25% will vest after 2 years; 25% will vest after 3 years; Final 25% will vest the later of year 4 or when the Capital Purchase Program (CPP) funds are repaid.
- (2) 25% will vest after 1 year; 25% will vest after 2 years; 25% will vest after 3 years; 25% will vest after 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.