

CENTRAL FUND OF CANADA LTD

Form SC 13G

July 10, 2003

Central Fund Canada Cl A
Common Shares
153501101
June 30, 2003

CUSIP 153501101

1. Sprott Asset Management Inc.
Suite 3450, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J2
Canada

2. n/a

3.

4. Ontario, Canada

5. 1,030,746

6. 349,412

7. 1,030,746

8. 349,412

9. n/a

10. n/a

11. n/a

12. BD

Item 1

(a) Central Fund Canada Cl A
(b) P.O. Box 7319
Ancaster, Ontario
L9G 3N6
Canada

Item 2

(a) Sprott Asset Management Inc.
(b) Suite 3450, South Tower
Royal Bank Plaza
P.O. Box 63
Toronto, Ontario M5J 2J2
Canada
(c) Canadian
(d) Common Shares
(e) 153501101

Item 3

n/a

Item 4

(a) n/a
(b) n/a
(c) (i) 1,030,746

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(ii) 349,412
(iii) 1,030,746
(iv) 349,412

Item 5

Yes, ceased to hold more than five percent of the class of securities.

Item 6

n/a

Item 7

n/a

Item 8

n/a

Item 9

n/a

Item 10

Jul 10, 2003

Neal Nenadovic

Chief Financial Officer