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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC
Form NSAR-B
January 29, 2007

PAGE 1
000 B000000 11/30/2006
000 C000000 882071
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC
001 B000000 811-06495
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
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020 A000001 GOLDMAN SACHS & CO.
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020 A000002 LEHMAN BROTHERS SECURITIES
020 B000002 13-2518466

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020 C000002 25
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PAGE 3
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087	A020000	33848E106
087	A030000	PFO
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088	B000000	N
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088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	