Edgar Filing: BALL CORP - Form 4

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March 07, 20	_								OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check the	Ter			0					Expires:	January 31,	
if no longer subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWN SECURITIES					NERSHIP OF		ted average hours per	
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 170 inue. uction	(a) of the	Public U		ling Con	npan	y Act of	e Act of 1934, 71935 or Section 0	n		
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> WESTERLUND DAVID A			2. Issuer Name and Ticker or Trading Symbol BALL CORP [BLL]				ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Chec	eck all applicable)			
BALL CORPORATION, 10 LONGS PEAK DR.			(Month/Day/Year) 03/04/2005					Director 10% Owner X Officer (give title Other (specify below) below) SR VP, ADMIN & CORP SECRETARY			
Filed(M				Amendment, Date Original (Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
BROOMFIL	ELD, CO 80021-	2510						Person		porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	med n Date, if Day/Year)	Code (Instr. 3, 4 and 5) ur) (Instr. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	03/04/2005			М	7,500	А	\$ 8.75	196,220	D		
Common Stock	03/04/2005			S	7,500	D	\$ 45.76	188,720	D		
Common Stock								3,422	I	401(k) plan	
Common Stock								50,000	I	by Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	vative Expiration Date (Month/Day/Year) ed ed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.75	03/04/2005		М	7,500	(2)	09/23/2008	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WESTERLUND DAVID A BALL CORPORATION 10 LONGS PEAK DR. BROOMFIELD, CO 80021-2510			SR VP, ADMIN & CORP SECRETARY				
Signatures							

By: Charles E. Baker,GenCounsel&AsstCorpSec For: David W. Westerlund	03/07/2005	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person expressly disclaims beneficial ownership of these securities.
- (2) Shares exercisable beginning one year after grant in 25% increments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.