RUBIN GERALD J Form 4 July 11, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

\$0.10 per share)

(par value 07/07/2011

Common 07/07/2011

(Print or Type Responses)

1. Name and Address of Reporting Person ** RUBIN GERALD J			2. Issuer Name and Ticker or Trading Symbol HELEN OF TROY LTD [HELE]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Cheek an applicable)					
1 HELEN	OF TROY PLAZ	ZA	(Month) 07/07/	/Day/Year) 2011				_ Director _ Officer (give title v) Chairman, C	10% C Double Other (below) EO & Preside	(specify		
(Street) 4. If Amendment, Date (Filed(Month/Day/Year)				e Original		6. Individual or Joint/Group Filing(Check Applicable Line)						
EL PASO	, TX 79912						I	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Ta	ole I - Non-De	erivative Sec	curities Acc	quired	, Disposed of, or	Beneficially	Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemec Execution Dany (Month/Day	Date, if	TransactiorDi Code (In (Instr. 8)	nstr. 3, 4 and	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (par value \$0.10 per share)	07/07/2011				Amount 50,000	(D) Pr	rice 3.03	1,860,639	D (1)			
Common												

M

M

250,000

250,000

\$ 11.84

\$ 10.08

2,110,639

2,360,639

 $D^{(2)}$

 $D^{(3)}$

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(par value \$0.10 per share)								
Common Stock (par value 07/07/20 \$0.10 per share)	011	M	250,000	A	\$ 13.125	2,610,639	D (4)	
Common Stock (par value 07/07/20 \$0.10 per share)	011	M	250,000	A	\$ 14.935	2,860,639	D (5)	
Common Stock (par value 07/07/20 \$0.10 per share)	011	M	250,000	A	\$ 21.465	3,110,639	D (6)	
Common Stock (par value 07/07/20 \$0.10 per share)	011	M	125,000	A	\$ 22.81	3,235,639	D (7)	
Common Stock (par value 07/07/20 \$0.10 per share)	011	F	1,016,227	D	\$ 35.9339	2,219,412	D (8)	
Common Stock (par value 07/08/20 \$0.10 per share)	011	S	74,697	D	\$ 35.4252	2,144,715	D (9)	
Common Stock (par value \$0.10 per share)						276,980	I	By River Oaks Properties Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (Right to Buy)	\$ 13.03	07/07/2011		M	250,000	05/31/2002	05/31/2012	Common Stock	250,0
Employee Stock Option (Right to Buy)	\$ 11.84	07/07/2011		M	250,000	08/31/2002	08/31/2012	Common Stock	250,0
Employee Stock Option (Right to Buy)	\$ 10.08	07/07/2011		M	250,000	11/30/2002	11/30/2012	Common Stock	250,0
Employee Stock Option (Right to Buy)	\$ 13.125	07/07/2011		M	250,000	02/28/2003	02/28/2013	Common Stock	250,0
Employee Stock Option (Right to Buy)	\$ 14.935	07/07/2011		M	250,000	05/31/2003	05/31/2013	Common Stock	250,0
Employee Stock Option (Right to Buy)	\$ 21.465	07/07/2011		M	250,000	08/31/2003	08/31/2013	Common Stock	250,0
Employee Stock Option (Right to Buy)	\$ 22.81	07/07/2011		M	125,000	11/30/2003	11/30/2013	Common Stock	125,0

Chairman, CEO & President

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RUBIN GERALD J

1 HELEN OF TROY PLAZA EL PASO, TX 79912

Signatures

Vincent D. Carson as Attorney-In-Fact for Gerald J.
Rubin 07/11/2011

X

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned with spouse, Stanlee N. Rubin.
- (2) Owned with spouse, Stanlee N. Rubin.
- (3) Owned with spouse, Stanlee N. Rubin.
- (4) Owned with spouse, Stanlee N. Rubin.
- (5) Owned with spouse, Stanlee N. Rubin.
- (6) Owned with spouse, Stanlee N. Rubin.
- (7) Owned with spouse, Stanlee N. Rubin.
- (8) Owned with spouse, Stanlee N. Rubin.
- (9) Owned with spouse, Stanlee N. Rubin.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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