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LEXINGTON REALTY TRUST

Form 3

January 04, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Broser Clifford

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

12/31/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LEXINGTON REALTY TRUST [LXP]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O VORNADO REALTY TRUST, Â 888 SEVENTH **AVENUE**

(Street)

10% Owner _X_ Director Officer Other (give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10019

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Common Shares of Beneficial Interest, par

value \$.0001

1. Title of Security

(Instr. 4)

 $0^{(1)}$

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

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Price of Derivative (Instr. 4) Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Broser Clifford

C/O VORNADO REALTY TRUST 888 SEVENTH AVENUE NEW YORK, NYÂ 10019

Signatures

Clifford Broser 01/04/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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ownership of securities beneficially owned by Vornado, except to the extent of any pecuniary interest he has therein. Vornado has or will file reports under Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder in respect of 8,149,592.8 units of limited partnership in The Lexington Master Limited Partnership with respect to which Vornado may have beneficial ownership. The units are redeemable at the holder's option for cash or, at the election of the Issuer, shares of the Issuer's common stock on a 1 for 1 basis.

The Reporting Person is a Senior Vice President of Vornado Realty Trust ("Vornado"). The Reporting Person disclaims beneficial

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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