

LAMBIASE JOHN  
Form 5  
February 08, 2006

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).  
Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 1.0

1. Name and Address of Reporting Person \*  
LAMBIASE JOHN

(Last) (First) (Middle)

C/O ANNALY MORTGAGE  
MANAGEMENT, INC., 1211  
AVENUE OF THE AMERICAS,  
SUITE 2902

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
ANNALY MORTGAGE  
MANAGEMENT INC [NLY]

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	or (D)	Price			
Preferred Stock	12/31/2005	12/31/2005	A	A	A	A	4,500	D	A
Common Stock	12/31/2005	12/31/2005	A	A	A	A	46,000	D	A

Reminder: Report on a separate line for each class of  
securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information  
contained in this form are not required to respond unless**

SEC 2270  
(9-02)

the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Derivat Security (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares	
OPTION (Right to Buy) <u>(1)</u>	\$ 13.69	Â	Â	Â	Â Â	06/26/2002 06/26/2006	C/S 1,188	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 18.26	Â	Â	Â	Â Â	06/27/2005 06/27/2010	C/S 1,250	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 8.13	Â	Â	Â	Â Â	07/31/1999 07/31/2008	C/S 1,375	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 8.63	Â	Â	Â	Â Â	11/18/2000 11/18/2009	C/S 10,000	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 7.94	Â	Â	Â	Â Â	11/29/2001 11/29/2010	C/S 2,437	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 20.35	Â	Â	Â	Â Â	06/26/2002 06/26/2007	C/S 1,250	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 20.7	Â	Â	Â	Â Â	06/26/2003 06/26/2008	C/S 1,250	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 17.97	Â	Â	Â	Â Â	08/08/2004 08/08/2013	C/S 15,000	Â
OPTION (Right to Buy) <u>(1)</u>	\$ 17.39	Â	Â	Â	Â Â	04/20/2005 04/20/2014	C/S 15,000	Â
	\$ 17.21	Â	Â	Â	Â Â	06/28/2004 06/28/2009	C/S 1,250	Â

OPTION  
(Right to  
Buy) (1)

OPTION  
(Right to  
Buy) (1)

(Right to Buy) <sup>(1)</sup>	\$ 17.07	Â	Â	Â	Â	Â	07/07/2006	07/07/2015	C/S	15,000	Â
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## Reporting Owners

**Reporting Owner Name / Address**

## Relationships

Director 10% Owner Officer Other

LAMBIASE JOHN  
C/O ANNALY MORTGAGE MANAGEMENT, INC.  
1211 AVENUE OF THE AMERICAS, SUITE 2902  
NEW YORK, NY 10036

$$\hat{A} \quad X \quad \hat{A} \quad \hat{A} \quad \hat{A}$$

## Signatures

/s/ John Lambiase

02/07/2006

                     \*\*Signature of  
Reporting Person

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options previously granted.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.