Edgar Filing: DIAL THRU INTERNATIONAL CORP - Form 4

DIAL THRU INTERNATIONAL CORP

Form 4

September 26, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * SCIARILLO ALLEN

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

below)

DIAL THRU INTERNATIONAL

(Check all applicable)

CORP [DTIX]

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

17383 SUNSET BLVD. SUITE 350 09/22/2005

below) Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PACIFIC PALISADES, CA 90272

(State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following Reported

Ownership Form: Direct (D) or Indirect

(Instr. 4)

D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Amount (D)

Α

Transaction(s) (Instr. 3 and 4)

Price

Common 09/22/2005 Stock

C 200,000

Code V

1,757,267 0.125

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Convertible Note	\$ 0.125	09/22/2005		С	200,000 (1)	<u>(4)</u>	(5)	Common Stock	(2) (3)

Reporting Owners

Reporting Owner Name / Address	Relationships					
10p0-011g 0 1110-1 11110-1 1110-000	Director	10% Owner	Officer	Other		
SCIARILLO ALLEN						
17383 SUNSET BLVD. SUITE 350	X		Chief Financial Officer			
PACIFIC PALISADES, CA 90272						

Signatures

/s/ ALLEN
SCIARILLO 09/
**Signature of Reporting

09/22/2005 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person converted \$25,000 of principal at \$0.125 per share.
- (2) The convertible note is convertible at the closing price of the common stock on the date prior to receipt of the election to convert.
- (3) The total number of shares into which the security is convertible cannot be determined because it is based on the future market price of the common stock.
- (4) Immediate
- (5) None
- (6) Includes principal in the amount of \$42,500 and accrued interest in the amount of \$35,908

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2