

TOLL BROTHERS INC
Form SC 13G/A
February 14, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 25)*

Toll Brothers, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)
889478103
(CUSIP Number)
December 31, 2017
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to
*the subject class of securities, and for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section
18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but
shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 889478103

Explanatory Note:

This Amendment No. 25 to Schedule 13G provides updated beneficial ownership information as of the date of this Amendment No. 25 and corrects Amendment No. 24 filed on February 6, 2017, which as originally filed incorrectly reported the total amount of common stock beneficially owned.

Names of reporting persons

(1)

Robert I. Toll

Check the appropriate box if a
member of a group (see

(2) instructions)

(a) ☐ (b) ☐

(3) SEC use only

Citizenship or place of
organization

(4)

United States

Sole voting
power

(5)

11,486,312

(1)

Shared
voting power

Number of
shares

(6)

beneficially

163,005

owned by

Sole
dispositive
power

each
reporting

(7)

person

11,486,312

with:

(1)

Shared
dispositive
power

(8)

163,005

Aggregate amount beneficially
owned by each reporting

(9) person

11,649,317 (1)

(10) Check if the aggregate amount
in Row (9) excludes certain
shares (see instructions) ☐

(11) Percent of class represented by
amount in Row (9)

7.56%

(12) Type of reporting person (see
instructions)

IN

(1) The amount consists of 10,746,807 shares of common stock currently held, and the balance of the shares includes 739,505 shares issuable pursuant to outstanding options granted and restricted stock units which are currently exercisable or first become exercisable in 60 days. Due to an administrative error, Amendment No.24 reflected a total of 10,703,218 shares of common stock and excluded 1,195,661 shares issuable pursuant to outstanding options granted and restricted stock units which are currently exercisable or first become exercisable in 60 days. The ownership percentage of 7.37 as reported on the prior amendment was correct.

Item 1 (a). Name of Issuer:

Toll Brothers, Inc.

Item 1 (b). Address of Issuer's Principal Executive Offices:

250 Gibraltar Road
Horsham, PA 19044

Item 2 (a). Name of Person Filing:

Robert I. Toll

Item 2 (b). Address of Principal Business Office or, if none, Residence:

Toll Brothers, Inc.
250 Gibraltar Road
Horsham, PA 19044

Item 2 (c). Citizenship:

United States

Item 2 (d). Title of Class of Securities:

Common Stock

Item 2 (e). CUSIP Number:

889478103

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:
Not Applicable

- (a) ☐ Broker or Dealer registered under section 15 of the Act
- (b) ☐ Bank as defined in section 3 (a) (6) of the Act
- (c) ☐ Insurance Company as defined in section 3 (a) (19) of the Act
- (d) ☐ Investment Company registered under section 8 of the Investment Company Act
- (e) ☐ Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
- (f) ☐ Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income of 1974 or Endowment Fund; see 240.13d-1 (b) (1) (ii) (F)
- (g) ☐ Parent Holding Company, in accordance with 240.13d-1 (b) (ii) (G) (Note: See Item 7)
- (h) ☐ Saving Association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) ☐ Church Plan is excluded from the definition of an Investment Company under Section 3(c)(14) of the Investment Company Act
- (j) ☐ Group in accordance with 240.13d-1(b) (1) (ii) (J)

Item 4. Ownership:

(a) Amount Beneficially Owned as of December 31, 2017:

11,649,317 (1)(2)

(b) Percent of Class:

7.56%

(c) Number of Shares as to which such person has:

(ci) sole power to vote or to direct the vote:

11,486,312 (1)(2)

(ii) shared power to vote or to direct to the vote:

163,005

(iii) sole power to dispose or to direct the disposition of:

11,486,312 (1)(2)

(iv) shared power to dispose or to direct the disposition of:

163,005

(2) Includes 739,505 shares issuable pursuant to outstanding options granted and restricted stock units which are currently exercisable or which first become exercisable within 60 days.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following “.”

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

Not Applicable

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2018 /s/ Robert I. Toll

Robert I. Toll

Signature