

TRACK DATA CORP  
Form 10-Q  
November 13, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2003

Commission File Number 0-24634

**TRACK DATA CORPORATION**  
(Exact name of registrant as specified in its charter)

**DELAWARE**  
(State or other jurisdiction of incorporation)

**22-3181095**  
(I.R.S. Employer Identification No.)

95 Rockwell Place  
Brooklyn, NY 11217  
(Address of principal executive offices)

(718) 522-7373  
(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months (or such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by checkmark whether the Registrant is an accelerated filer (as defined in Rule 12b-2 of the Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: As of October 31, 2003 there were 48,923,390 shares of common stock outstanding.

PART I. FINANCIAL INFORMATION

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Item 1. Financial Statements

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Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

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Item 3. Quantitative and Qualitative Disclosures About Market Risk

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Item 4. Controls and procedures

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PART II. OTHER INFORMATION

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Track Data Corporation and Subsidiaries  
 CONDENSED CONSOLIDATED BALANCE SHEETS  
 (in thousands, except number of shares)

	September 30, 2003	December 31, 2002
	Unaudited	Derived from Audited Financial Statements
ASSETS		
CASH AND EQUIVALENTS	\$ 7,138	\$ 5,491

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ACCOUNTS RECEIVABLE - NET	1,093	3,861
DUE FROM CLEARING BROKER	679	324
DUE FROM BROKER	20,311	20,111
MARKETABLE SECURITIES	20,678	11,021
FIXED ASSETS - at cost (net of accumulated depreciation)	2,108	2,846
EXCESS OF COST OVER NET ASSETS ACQUIRED	1,900	1,900
OTHER ASSETS	975	862
	<u>          </u>	<u>          </u>
TOTAL	<u>\$ 54,882</u>	<u>\$ 46,416</u>

LIABILITIES AND STOCKHOLDERS EQUITY

LIABILITIES

Accounts payable and accrued expenses	\$ 4,216	\$ 4,338
Note payable - bank	128	1,030
Notes payable - other	488	870
Trading securities sold but not yet purchased	26,807	19,725
Capital lease obligations	11	83
Net deferred income tax liabilities	1,270	295
Other liabilities, including income taxes	1,080	468
	<u>          </u>	<u>          </u>

Total liabilities	<u>34,000</u>	<u>26,809</u>
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COMMITMENTS AND CONTINGENCIES

STOCKHOLDERS EQUITY