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TRACK DATA CORP  
Form 10-K  
May 14, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended MARCH 31, 2003

Commission File Number 0-24634

TRACK DATA CORPORATION  
(Exact name of registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction of incorporation)

22-3181095  
(I.R.S. Employer Identification No.)

95 ROCKWELL PLACE  
BROOKLYN, NY 11217  
(Address of principal executive offices)

(212) 522-7373  
(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months (or such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes /x/ No / /

Indicate by checkmark whether the Registrant is an accelerated filer (as defined in Rule 12b-2 of the Act). Yes / / No /x/

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: As of April 30, 2003 there were 50,497,457 shares of common stock outstanding.

PART I. FINANCIAL INFORMATION  
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Item 1. Financial Statements  
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Item 2. Management's Discussion and Analysis of Financial Condition and  
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Results of Operations

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See pages 11-16

Item 3. Quantitative and Qualitative Disclosures About Market Risk

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Item 4. Controls and Procedures

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PART 11. OTHER INFORMATION

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TRACK DATA CORPORATION AND SUBSIDIARIES  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(in thousands, except number of shares)

	MARCH 31, 2003	DECEMBER 31, 2002
	----- Unaudited	----- Derived from audited financial statements
ASSETS		
CASH AND EQUIVALENTS	\$ 6,063	\$ 5,491
ACCOUNTS RECEIVABLE - net	1,658	3,861
DUE FROM CLEARING BROKER	207	324
DUE FROM BROKER	24,901	20,111
MARKETABLE SECURITIES	25,776	11,021
FIXED ASSETS - at cost (net of accumulated depreciation)	2,514	2,846
EXCESS OF COST OVER NET ASSETS ACQUIRED	1,900	1,900
OTHER ASSETS	955	862
	-----	-----
TOTAL	\$63,974 =====	\$46,416 =====
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	\$ 4,478	\$ 4,338

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Note payable - bank	-	1,030
Notes payable - other	476	870
Trading securities sold but not yet purchased	39,470	19,725
Capital lease obligations	51	83
Net deferred income tax liabilities	65	295
Other liabilities, including income taxes	190	468
	-----	-----
Total liabilities	44,730	26,809
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COMMITMENTS AND CONTINGENCIES		
STOCKHOLDERS' EQUITY		
Common stock - \$.01 par value; 300,000,000 shares authorized; issued and outstanding - 50,573,457 shares in 2003 and 50,912,475 shares in 2002	506	509
Additional paid-in capital	14,814	15,019
Accumulated other comprehensive income	390	735
Retained earnings	3,534	3,344
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Total stockholders' equity	19,244	19,607
	-----	-----
TOTAL	\$63,974	\$46,416
	=====	=====