Alternative Asset Management Acquisition Corp. Form 4 June 09, 2008 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

1(b).

1. Name and Address of Reporting Person <u>*</u> LEVITT MICHAEL J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Alternative Asset Management Acquisition Corp. [AMV]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X_ Director 10% Owner Officer (give title Other (specify			
C/O STONE TOWER CAPITAL LLC, 152 WEST 57TH STREET			06/06/2008	below) below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
NEW YORK, NY 10019				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	cauired Disposed of or Beneficially Owned			

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	06/06/2008		P <u>(1)</u>	100	A	\$ 9.32	4,144,450	Ι	See footnote (2)	
Common Stock	06/06/2008		P <u>(1)</u>	1,100	А	\$ 9.33	4,145,550	Ι	See footnote (2)	
Common Stock	06/06/2008		P <u>(1)</u>	300	А	\$ 9.34	4,145,850	Ι	See footnote (2)	
Common Stock	06/06/2008		P <u>(1)</u>	100	А	\$ 9.43	4,145,950	Ι	See footnote (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

OMB APPROVAL

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January 31,

2005

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative2.Derivative SecurityConversion or Exercise(Instr. 3)Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities Acquired (A) or Disposed of (D)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			(Instr. 3, 4, and 5)				Amount		
		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Treporting of the Linner (Linner)	Director	10% Owner	Officer	Other			
LEVITT MICHAEL J C/O STONE TOWER CAPITAL LLC 152 WEST 57TH STREET NEW YORK, NY 10019	Х						
Signatures							
/s/ Brendan Conroy, attorney-in-fact	06/09/2	008					
**Signature of Reporting Person	Date						
Explanation of Respon	1000						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by STC Investment Holdings LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Levitt may be considered to have beneficial ownership of these shares of common stock held by STC Investment Holdings LLC. Mr. Levitt disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.