#### **HOWATT THOMAS J**

Form 4

January 04, 2012

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number: Expires:

**OMB APPROVAL** 

January 31, 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

HOWATT THOMAS J		Symbol	•				Issuer		
(Last)	(First) (1		WAUSAU PAPER CORP. [WPP]  3. Date of Earliest Transaction			(Check all applicable)			
100 PAPER	R PLACE	(Month/) 12/31/2	Day/Year) 2011				X Director Officer (give below)		Owner er (specify
MOSINEE,	(Street) , WI 54455		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	ole I - Non-I	Derivative (	Secur	ities Ac	quired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (D) (Instr. 3, 4	sposed	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
No Par Value Common Stock							30,248 (1)	I	401(k) Trust
No Par Value Common Stock	12/31/2011		A	16,049	A	\$ 0 (3)	229,044.2086	D	
No Par Value Common Stock	12/31/2011		A	32,537	A	\$ 0 (3)	261,581.2086	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ransactionSecurities Acquired (A) or ode Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
							Date Exercisable	Expiration Dat
				Code V	(A)	(D)		
Restricted Stock Units	\$ 0 (2)	01/03/2012		A	5,875.4407		08/08/1988(2)	08/08/1988
Performance Rights	\$ 0 (4)	12/31/2011		D		24,390.6073	08/08/1988(4)	08/08/1988
Performance Rights	\$ 0 (4)	12/31/2011		D		50,300.6057	08/08/1988(4)	08/08/1988

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HOWATT THOMAS J 100 PAPER PLACE MOSINEE, WI 54455	X					

# **Signatures**

Sherri L. Lemmer, Attorney-in-Fact

\*\*Signature of Reporting Person Da

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Estimated amount. Represents an unallocated interest in a 401(k) common stock investment fund.
- (2) Each unit represents right to receive one share of issuer's common stock upon termination of service as a director, unless deferred at election of reporting person.
- (3) Settlement of performance rights upon vesting.
- (4) Performance rights settled in common stock and cash upon vesting. Number of rights settled in common stock are reported in Table I. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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