WAUSAU PAPER CORP.

Form 4

January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

Value

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * DOESCHER SCOTT P		2. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 9010 WINDMERE PLACE			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007						Director 10% Owner Other (specify below)		
				ndment, Date Original h/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
WESTON, V	VI 54476								Person	Wore than One K	porting
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially						lly Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (Instr.	8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
No Par Value Common Stock	12/31/2007			A	•	1,677	A	\$ 0 (1)	4,164	D	
No Par											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

 $9,800^{(2)}$

401(k)

Trust

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required to respond unless the form displays a currently valid OMB control number.

 $2,768.2706 \quad 08/08/1988^{(3)}$

08/08/1988(3)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of onDerivative Securities Acquire (A) or Disposed o (D) (Instr. 3, 4, and 5)	f	on 7. Title a Underly (Instr. 3
				Code V	(A) (D)	Date Exercisable Expiration Da	ate Title
Performance	\$ O (3)	12/21/2007		D	2 768 270	6	Comm

D

Reporting Owners

 $$0^{(3)}$

Relationships Reporting Owner Name / Address

12/31/2007

Director 10% Owner Officer Other

DOESCHER SCOTT P 9010 WINDMERE PLACE **WESTON, WI 54476**

SVP Finance, Sec & Treas

Signatures

Rights

Sherri L. Lemmer. 01/03/2008 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of performance rights upon vesting.
- Estimated amount. Represents an unallocated interest in a 401(k) common stock investment fund.
- Performance rights settled in common stock and cash upon vesting on December 31, 2007. Number of rights settled in common stock are reported in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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