#### Edgar Filing: WAUSAU PAPER CORP. - Form 4

WAUSAU Form 4 March 02, 2	PAPER CORP.								
FORN Check t	<b>A</b> 4 UNITED	STATES		RITIES A	N OMB Number:	PPROVAL 3235-0287 January 31,			
if no lor subject Section Form 4 Form 5 obligati may cor <i>See</i> Inst 1(b).	to 16. or Filed pu ons section 17	MENT OI rsuant to S (a) of the I 30(h)	Estimated burden hou response	2005 average urs per					
<ul> <li>(Print or Type Responses)</li> <li>1. Name and Address of Reporting Person <u>*</u></li> <li>ORR SAN W JR</li> </ul>			Symbol	er Name <b>an</b> SAU PAP		r Trading P. [WPP]	5. Relationship of Reporting Person(s) to Issuer		
(Last) 500 THIRI	(Middle) TE 602		of Earliest T Day/Year) 2006	ransaction		(Check all applicable) <u>X</u> Director <u>10%</u> Owner <u>X</u> Officer (give title <u>Other</u> (specify below) Chairman of the Board			
WAUSAU	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>				
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of. or Beneficia	dly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed	ties (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Re	port on a separate lin	e for each cl	ass of sec		ficially ow Perso inforr requi	med directly ons who res nation cont red to resp	or indirectly. spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) Disposed of ( (Instr. 3, 4, an 5)	(D)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	\$ 0 <u>(1)</u>	02/15/2006		А		8.5296		08/08/1988 <u>(1)</u>	08/08/1988 <u>(1)</u>	Common Stock
Common Stock Equivalent Units	\$ 0 <u>(2)</u>	02/15/2006		A	v	209.462		08/08/1988 <u>(3)</u>	08/08/1988 <u>(3)</u>	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ORR SAN W JR 500 THIRD STREET, SUITE 602 WAUSAU, WI 54403	Х		Chairman of the Board				
Signaturos							

### Signatures

Sherri L. Craker, Attorney-in-Fact 03/02/2006

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each unit represents right to receive one share of issuer's common stock upon termination of service as a director, unless deferred at election of reporting person.
- (2) Converts to common stock on a one-for-one basis.
- (3) Stock equivalent units accrued under the Wausau Paper Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.