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MAPINFO Form 4	CORP										
April 23, 20	007										
FORM	$\mathbf{\Lambda} 4_{\text{UNITED}}$	STATES	SECU	DITIES	AND EV(чцар		MMISSION		PROVAL	
	UNITED	SIAILS			AND EAC 1, D.C. 205		NGE CU	11111155101	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or			CHAN		I BENEFI RITIES	CIAI	ERSHIP OF	Expires: Estimated a burden hour response			
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the P	ublic U	Jtility Ho		pany	Act of 1	Act of 1934, 935 or Section	L		
(Print or Type	Responses)										
CAVALIER JOHN C Sy								5. Relationship of Reporting Person(s) to Issuer			
(Last)				of Earliest 7	Fransaction	-		(Check all applicable)			
ONE GLOBAL VIEW			(Month/Day/Year) 04/19/2007				_	_X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)			endment, D onth/Day/Yes	Date Original ar)		А	. Individual or Joi pplicable Line) X_ Form filed by On Form filed by M	ne Reporting Per	rson	
TROY, NY	7 12180						Pe	Form filed by Mo erson	ore than One Rej	porung	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative S	Securi	ties Acquir	red, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution I any	Deemed 3. 4. Securities A cution Date, if Transactionor Disposed o Code (Instr. 3, 4 and nth/Day/Year) (Instr. 8)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	04/19/2007			P <u>(1)</u>	75,000	А	\$ 9.71	76,783	D		
Common Stock	04/19/2007			U <u>(1)</u>	75,000	D	\$ 20.25	1,783	D		
Common Stock	04/19/2007			P <u>(1)</u>	100,000	А	\$ 9.01	101,783	D		
Common Stock	04/19/2007			U <u>(1)</u>	100,000	D	\$ 20.25	1,783	D		
Common Stock	04/19/2007			P <u>(1)</u>	88,750	А	\$ 5.5555	90,533	D		
	04/19/2007			U <u>(1)</u>	88,750	D	\$ 20.25	1,783	D		

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Common Stock						
Common Stock	04/19/2007	P <u>(1)</u>	29,378	А	\$ 13.65 31,161	D
Common Stock	04/19/2007	U <u>(1)</u>	29,378	D	\$ 20.25 1,783	D
Common Stock	04/19/2007	P <u>(1)</u>	20,000	А	\$ 14.21 21,783	D
Common Stock	04/19/2007	U <u>(1)</u>	20,000	D	\$ 20.25 1,783	D
Common Stock	04/19/2007	U <u>(1)</u>	1,783	D	\$ 20.25 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ansactionDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 5.5555	04/19/2007		U <u>(1)</u>		88,750	04/19/2007(2)	11/02/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.01	04/19/2007		U <u>(1)</u>		100,000	04/19/2007(2)	11/07/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.71	04/19/2007		U <u>(1)</u>		75,000	04/19/2007(2)	11/02/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.65	04/19/2007		U <u>(1)</u>		29,378	04/19/2007(2)	12/20/2010	Common Stock
Non-Qualified Stock Option	\$ 14.21	04/19/2007		U <u>(1)</u>		20,000	04/19/2007(2)	02/13/2017	Common Stock

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
CAVALIER JOHN C ONE GLOBAL VIEW TROY, NY 12180	Х						
Signatures							
By: Sally A. Rice For: John Cavalier		04/23/200	17				

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option was cancelled pursuant to the Agreement and Plan of Merger between the issuer and Magellan Acquisition Corporation, a

- (1) wholly-owned subsidiary of Pitney Bowes, Inc. in exchange for a cash payment in the amount of \$20.25 per shares less the exercise price of the option.
- (2) This option became fully exercisable pursuant to the Agreement and Plan of Merger between the issuer and Magellan Acquisition Corp., a wholly-owned subsidiary of Pitney Bowes, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.