

Kurtenbach Reece A  
Form 4  
August 24, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kurtenbach Reece A

(Last) (First) (Middle)

201 DAKTRONICS DRIVE

(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/23/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chairman, President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
|                                       |   |   | Code                                 | V  | Amount<br>(A)<br>or<br>(D)   | Price  |   |
| Common<br>Stock                       | 08/23/2018                              |   | M                                    |  | 700  | A \$ 0   | 280,307 D   |
| Common<br>Stock                       | 08/23/2018                              |   | M                                    |  | 1,200  | A \$ 0   | 281,507 D   |
| Common<br>Stock                       | 08/23/2018                              |   | M                                    |  | 1,200  | A \$ 0   | 282,707 D   |
| Common<br>Stock                       | 08/23/2018                              |   | M                                    |  | 1,200  | A \$ 0   | 283,907 D   |
| Common<br>Stock                       | 08/23/2018                              |   | M                                    |  | 1,200  | A \$ 0   | 285,107 D   |

## Edgar Filing: Kurtenbach Reece A - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. Price or Net Change in Value of Derivative Security (Instr. 3 and 4) |                            |    |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|---|----------------------------|----|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title   | Amount or Number of Shares |    |
| Restricted Stock Units                     | \$ 0   | 08/23/2018                           |  | M                              |   | 700  |     | <u>(1)</u>  | <u>(1)</u>      | Common Stock  | 700                        | \$ |
| Restricted Stock Units                     | \$ 0   | 08/23/2018                           |  | M                              |   | 1,200  |     | <u>(2)</u>  | <u>(2)</u>      | Common Stock  | 1,200                      | \$ |
| Restricted Stock Units                     | \$ 0   | 08/23/2018                           |  | M                              |   | 1,200  |     | <u>(3)</u>  | <u>(3)</u>      | Common Stock  | 1,200                      | \$ |
| Restricted Stock Units                     | \$ 0   | 08/23/2018                           |  | M                              |   | 1,200  |     | <u>(4)</u>  | <u>(4)</u>      | Common Stock  | 1,200                      | \$ |
| Restricted Stock Units                     | \$ 0   | 08/23/2018                           |  | M                              |   | 1,200  |     | <u>(5)</u>  | <u>(5)</u>      | Common Stock  | 1,200                      | \$ |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| Kurtenbach Reece A<br>201 DAKTRONICS DRIVE<br>BROOKINGS, SD 57006 | X             |           | Chairman, President and CEO |       |

## Signatures

Reece A.  
Kurtenbach

08/24/2018

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Restricted Stock Units granted on 08/22/2013 vest 20% each year for five years beginning on 08/23/2014. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (2) Restricted Stock Units granted on 09/04/2014 vest 20% each year for five years beginning on 08/23/2015. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (3) Restricted Stock Units granted on 09/03/2015 vest 20% each year for five years beginning on 08/23/2016. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (4) Restricted Stock Units granted on 09/01/2016 vest 20% each year for five years beginning on 08/23/2017. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (5) Restricted Stock Units granted on 08/31/2017 vest 20% each year for five years beginning on 08/23/2018. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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