TECHNE CORP /MN/ Form 4

November 04, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading LUCAS ROGER C Symbol

(Middle)

(Zip)

Issuer

TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction (Month/Day/Year) 10/31/2013

X_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

5. Relationship of Reporting Person(s) to

41 EAST PLEASANT LAKE ROAD

(First)

(State)

4. If Amendment, Date Original (Street)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

NORTH OAKS, MN 55127

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of TransactionAcquired (A) or Security (Month/Day/Year) Execution Date, if Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s)

Α

or (Instr. 3 and 4) Code V Amount (D) Price

Common 10/31/2013 Stock

1,000 A \$0 2,456

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 87.39	10/31/2013		A	4,000	10/31/2013	10/30/2023	Common Stock	4,000	
Stock Option	\$ 66.9					10/25/2012	10/24/2022	Common Stock	5,000	
Stock Option	\$ 70.35					10/27/2011	10/26/2021	Common Stock	5,000	
Stock Option	\$ 61.46					10/28/2010	10/27/2020	Common Stock	5,000	
Stock Option	\$ 63.03					10/29/2009	10/28/2019	Common Stock	5,000	
Stock Option	\$ 65.47					10/23/2008	10/22/2018	Common Stock	5,000	
Stock Option	\$ 66.59					10/25/2007	10/24/2017	Common Stock	5,000	
Stock Option	\$ 56.17					10/26/2006	10/25/2016	Common Stock	5,000	
Stock Option	\$ 54.68					10/27/2005	10/26/2015	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LUCAS ROGER C						
41 EAST PLEASANT LAKE ROAD	X					

Signatures

NORTH OAKS, MN 55127

/s/ Roger C.
Lucas

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.