FORWARD AIR CORP

Form 4

November 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

See Instruction

1(b).

(Last)

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * CAMPBELL BRUCE A

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

FORWARD AIR CORP [FWRD]

(Check all applicable)

430 AIRPORT ROAD

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner _X__ Officer (give title _ Other (specify

10/28/2005

below) President & CEO

(Middle)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GREENEVILLE, TN 37745

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	10/28/2005		M	23,999	A	\$ 4.17	23,999	D	
Common Stock	10/31/2005		M	10,000	A	\$ 4.17	33,999	D	
Common Stock	10/31/2005		S	10,000	D	\$ 35.44	23,999	D	
Common Stock	10/31/2005		M	10,000	A	\$ 4.17	33,999	D	
Common Stock	10/31/2005		S	10,000	D	\$ 35.34	23,999	D	

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Common Stock	10/31/2005	M	10,000	A	\$ 4.17	33,999	D
Common Stock	10/31/2005	S	10,000	D	\$ 35.58	23,999	D
Common Stock	10/31/2005	M	10,000	A	\$ 4.17	33,999	D
Common Stock	10/31/2005	S	10,000	D	\$ 35.46	23,999	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.17	10/28/2005		M	23,999	<u>(1)</u>	01/01/2009	Common Stock	23,999
Stock Option (Right to Buy)	\$ 4.17	10/31/2005		M	10,000	<u>(1)</u>	01/01/2009	Common Stock	10,000
Stock Option (Right to Buy)	\$ 4.17	10/31/2005		M	10,000	<u>(1)</u>	01/01/2009	Common Stock	10,000
Stock Option (Right to Buy)	\$ 4.17	10/31/2005		M	10,000	<u>(1)</u>	01/01/2009	Common Stock	10,000
Stock Option	\$ 4.17	10/31/2005		M	10,000	<u>(1)</u>	01/01/2009	Common Stock	10,000

Relationships

President & CEO

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

CAMPBELL BRUCE A

GREENEVILLE, TN 37745

430 AIRPORT ROAD

Signatures

By: /s/ Lera Doherty, Attorney-in-Fact 11/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a vesting schedule, 25% over 4 years, commencing 1/1/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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