

GROSSMAN MICHAEL

Form 4

July 03, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

/ / CHECK THIS BOX IF NO
LONGER SUBJECT TO
SECTION 16. FORM 4 OR
FORM 5 OBLIGATIONS MAY
CONTINUE. SEE
INSTRUCTION 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. R
Grossman	Michael		Mack-Cali Realty Corporation (CLI)		--
(Last)	(First)	(Middle)			--
c/o Mack-Cali Realty Corporation 11 Commerce Drive			3. IRS or Social Security Number of Reporting Person (Voluntary)		4. Statement for Month/Year 06/02
(Street)					
Cranford, New Jersey 07016			5. If Amendment, Date of Original (Month/Year)		7. X

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED, OR TRANSFERRED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amo- Sec Ben Own End Mon (In and	
			Code	V	Amount (A) or Price (D)		
Common Stock	6/24/02	M(1)			250	A	\$30.75
Common Stock	6/24/02	M(1)			250	A	\$24.625
Common Stock	6/24/02	M(1)			1,500	A	\$26.75
Common Stock	6/24/02	M(1)			5,000	A	\$33.00
Common Stock	6/24/02	S(1)			2,000	D	\$34.61

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Common Stock	6/24/02	S(1)	3,000	D	\$34.5033	
Common Stock	6/25/02	S(1)	2,000	D	\$34.93	30,

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 (Print or Type Responses)

FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Employee Stock Option (Right to Buy)	\$30.75	6/24/02	M(1)			250
Employee Stock Option (Right to Buy)	\$24.625	6/24/02	M(1)			250
Employee Stock Option (Right to Buy)	\$26.75	6/24/02	M(1)			1,500
Common Stock Warrant (Right to Buy)	\$33.00	6/24/02	M(1)			5,000

7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of	10. Ownership Form of Derivative Security: Direct (D) or Indi-	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or			

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	Number of Shares	Month (Instr. 4)	rect (I) (Instr. 4)
Common Stock	250	750	D
Common Stock	250	2,750	D
Common Stock	1,500	22,500	D
Common Stock	5,000	15,000	D

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Employee Stock Options.
- (2) On May 15, 1997, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 1997.
- (3) On December 3, 1999, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 1999.
- (4) On September 11, 2000, the reporting person was granted an option to purchase 30,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 2000.
- (5) On January 31, 1997, the reporting person was granted 20,000 warrants to purchase shares of Common Stock. The warrants vest in three equal annual installments beginning January 31, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

/s/ Michael Grossman

7/3/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).