

DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND III INC  
Form NSAR-A  
November 24, 2004

PAGE 1  
000 A000000 09/30/2004  
000 C000000 0000910347  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 U  
001 A000000 DEL INV MINNESOTA MUNICIPAL INCOME FUND III  
001 B000000 811-7938  
001 C000000 2152552127  
002 A000000 2005 MARKET STREET  
002 B000000 PHILADELPHIA  
002 C000000 PA  
002 D010000 19103  
003 000000 N  
004 000000 N  
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007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 DELAWARE MANAGEMENT COMPANY/ A SERIES OF DMBT  
008 B000001 A  
008 C000001 801-3850  
008 D010001 PHILADELPHIA  
008 D020001 PA  
008 D030001 19103  
011 A000001 DELAWARE DISTRIBUTOR, L.P.  
011 B000001 8-29755  
011 C010001 PHILADELPHIA  
011 C020001 PA  
011 C030001 19103  
012 A000001 DELAWARE SERVICE COMPANY, INC  
012 B000001 84-1640  
012 C010001 PHILADELPHIA  
012 C020001 PA  
012 C030001 19103  
013 A000001 ERNST & YOUNG LLP  
013 B010001 PHILADELPHIA  
013 B020001 PA  
PAGE 2  
013 B030001 19103  
014 A000001 DELAWARE DISTRIBUTORS, L.P.  
014 B000001 8-14232  
014 A000002 THE LINCOLN NATIONAL LIFE INSURANCE COMPANY  
014 B000002 8-2580  
014 A000003 LINCOLN FINANCIAL ADVISORS CORP.

|     |         |                                     |
|-----|---------|-------------------------------------|
| 014 | B000003 | 8-3978                              |
| 014 | A000004 | LINCOLN FINANCIAL DISTRIBUTOR, INC. |
| 014 | B000004 | 8-145                               |
| 014 | A000005 | ANNUITY NET INSURANCE AGENCY, INC.  |
| 014 | B000005 | 8-102780                            |
| 015 | A000001 | MELLON BANK N.A.                    |
| 015 | B000001 | C                                   |
| 015 | C010001 | EVERETT                             |
| 015 | C020001 | MA                                  |
| 015 | C030001 | 02149                               |
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| 022 | A000001 | DAIN RAUSCHER INC.                  |
| 022 | B000001 | 41-0212020                          |
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| 022 | A000002 | CITIGROUP GLOBAL MARKETS, INC.      |
| 022 | B000002 | 11-2418191                          |
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| 022 | A000003 | GOLDMAN SACHS & CO                  |
| 022 | B000003 | 13-5108880                          |
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| 022 | A000004 | WACHOVIA SECURITIES INC.            |
| 022 | B000004 | 34-1542819                          |
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| 022 | A000005 | BANC ONE CAPITAL MARKETS, INC.      |
| 022 | B000005 | 36-3595942                          |
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| 054 | E000000 | Y     |
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| 070 | Q020000 | N    |
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| 070 | R020000 | N    |

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|     |         |       |
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| 071 | A000000 | 2634  |
| 071 | B000000 | 2890  |
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| 071 | D000000 | 13    |
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| 074 | O000000  | 307    |

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|     |         |    |
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| 074 | Q000000 | 0  |
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| 074 | U010000 | 1837   |
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| 077 | P000000 | N |

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| 087 | A030000 | VYM             |
| 087 | B010000 | PREFERRED STOCK |
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|        |         |   |
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| PAGE 9 |         |   |
| 088    | A000000 | N |
| 088    | B000000 | N |
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| 088    | D000000 | Y |

|           |                        |
|-----------|------------------------|
| SIGNATURE | KENNETH E CROCKETT, SR |
| TITLE     | BLUESKY ADMIN          |