QCR HOLDINGS INC

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 4 June 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A PETERSON (Last)	•	NALD Symbol QCR H First) (Middle) 3. Date o			uer Name and Ticker or Trading I HOLDINGS INC [QCRH] of Earliest Transaction n/Day/Year)				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner		
3551 7TH STREET, SUITE 100			06/06/2007					Officer (give title Other (specify below)			
(Street) MOLINE, IL 61265			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)				~		Person			
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea)	ate 2A. Deen		3. Transaction Code (Instr. 8) Code V	4. Securi on(A) or Di (Instr. 3,	ties A	equired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock								3,375	I	by Managed Account (1)	
Common Stock								10,848.45	I	by Trust	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and	Securi
	Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Shar
Non-Qualified Stock Option (right to buy)	\$ 9.11	06/06/2007	I	450	06/30/1998(2)	06/30/1997	Common Stock	4:

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
PETERSON RONALD 3551 7TH STREET SUITE 100 MOLINE, IL 61265	X						

Signatures

By: Rick J. Jennings For: Ronald G.
Peterson 06/07/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect beneficial ownership by 401 (k) plan.
- (2) These options are exercisable in annual increments of 20% each, with the first 20% vesting on the first anniversary of the option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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