QCR HOLDINGS INC

Form 4

February 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

See Instruction

PETERSON RONALD		Symbol	2. Issuer Name and Ticker or Trading Symbol QCR HOLDINGS INC [QCRH]		S. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (Mi	iddle) 3. Date o	of Earliest Transaction	(Circ	ck an applicati	<i>C)</i>	
3551 7TH STREET, SUITE 100			(Month/Day/Year) 02/16/2005			Owner (specify	
	(Street)	4. If Amo	endment, Date Original	6. Individual or	Joint/Group Fili	ng(Check	
MOLINE	E, IL 61265	Filed(Mo	nth/Day/Year)	Applicable Line) _X_ Form filed by Form filed by Person	One Reporting P More than One R		
(City)	(State) (Z	Zip) Tab	le I - Non-Derivative Securities A	equired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	`	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/12/2004		C 1,575 A \$ 20.85	5 1,575	D		
Common Stock				3,375	I	by Managed Account (1)	
Common Stock				8,726.13	I	by Trust (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A on N of Si
Non-Qualified Stock Option (right to buy)	\$ 4.11	08/12/2004		C	1,125	08/12/2004(3)	10/19/2004	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 4.55	08/12/2004		C	450	08/12/2004(3)	06/30/2005	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
PETERSON RONALD					
3551 7TH STREET	X				
SUITE 100	Λ				
MOLINE, IL 61265					

Signatures

By: Rick J. Jennings For: Ronald G.
Peterson

02/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect beneficial ownership by 401 (k) plan.
- (2) Indirect beneficial ownership by QCHI Deferred Income Trust.
- (3) These options are exercisable in annual increments of 20% each, with the first 20% vesting on the first anniversary of the option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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