BUTLER ROBERT C

Form 4

November 28, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31,

2005 Estimated average

Expires:

5. Relationship of Reporting Person(s) to

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BUTLER ROBERT C			2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR]					Issuer			
(Last) (First) (Middle) 11700 PLAZA AMERICA DR., SUITE 500			3. Date of Earliest Transaction (Month/Day/Year) 11/27/2012					(Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)			
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
RESTON,		Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
NVR, Inc. common stock	11/27/2012			M	868	A	\$ 515.05	1,816	D		
NVR, Inc. common stock	11/27/2012			S	868	D	\$ 891.68	948	D		
NVR, Inc. common stock								150	I	By Charitable Remainder Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: BUTLER ROBERT C - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee stock option (right to buy)	\$ 515.05	11/27/2012		M	868	<u>(1)</u>	01/02/2018	common stock	868	

Reporting Owners

Relationships Reporting Owner Name / Address

10% Owner Officer Other Director

BUTLER ROBERT C 11700 PLAZA AMERICA DR. **SUITE 500** RESTON, VA 20190

X

Signatures

a currently valid OMB number.

Eugene J. Bredow, Attorney in fact for Robert C. 11/28/2012 Butler

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under the 1998 Directors Long-Term Stock Option Plan vest in 1/3 increments on 12/31/10, 12/31/11 and 12/31/12. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Reporting Owners 2

Date