

ALIGN TECHNOLOGY INC  
Form 4  
February 23, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GEORGE ROGER E**

2. Issuer Name and Ticker or Trading Symbol  
**ALIGN TECHNOLOGY INC  
[ALGN]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/20/2017**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**VP, Legal Affairs & GC**

**C/O ALIGN TECHNOLOGY INC., 2560 ORCHARD PARKWAY**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**SAN JOSE, CA 95131**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code  | V | Amount     |   |  |                                   |
| Common Stock                    | 06/06/2016                           | 06/06/2016   | G                              | 65  | D | \$ 0       | 744 <sup>(1)</sup>  | D  |                                   |
| Common Stock                    | 02/20/2017                           | 02/20/2017   | M                              | 51,737  | A | \$ 0       | 52,481  | D  |                                   |
| Common Stock                    | 02/20/2017                           | 02/20/2017   | F                              | 26,205  | D | \$ 101.765 | 26,276  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--------|--|-----------------|---|----------------------------|
|  |  |                                      |  |                                | (A)  | (D)    | Date Exercisable   | Expiration Date |   |                            |
| Restricted Stock Unit                      | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | M                              |  | 6,412  | (3)  | (3)             | Common Stock  | 6,412                      |
| Restricted Stock Unit                      | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | M                              |  | 3,525  | (4)  | (4)             | Common Stock  | 3,525                      |
| Restricted Stock Unit                      | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | M                              |  | 3,900  | (5)  | (5)             | Common Stock  | 3,900                      |
| Restricted Stock Unit                      | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | M                              |  | 2,675  | (6)  | (6)             | Common Stock  | 2,675                      |
| Restricted Stock Unit                      | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | M                              |  | 2,375  | (7)  | (7)             | Common Stock  | 2,375                      |
| Market Stock Unit                          | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | M                              |  | 21,250 | (8)  | (8)             | Common Stock  | 21,150                     |
| Market Stock Unit                          | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | M                              |  | 11,700 | (9)  | (9)             | Common Stock  | 11,700                     |
| Restricted Stock Unit                      | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | A                              | 6,500  |        | (10)   | (10)            | Common Stock  | 6,500                      |
| Market Stock Unit                          | \$ 0.0001<br>(2)                                       | 02/20/2017                           | 02/20/2017   | A                              | 13,000   |        | (11)   | (11)            | Common Stock  | 13,000                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| GEORGE ROGER E<br>C/O ALIGN TECHNOLOGY INC.<br>2560 ORCHARD PARKWAY<br>SAN JOSE, CA 95131 |               |           | VP, Legal Affairs & GC |       |

## Signatures

Roger E. George                      02/22/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 93 shares issued on July 29, 2016 and 41 shares issued on January 31, 2017 under the ALGN ESPP.
- (2) Represents par value of ALGN common stock.
- (3) 1/4th of the restricted stock unit granted on February 20, 2013 became vested on February 20, 2017 and shares were delivered to reporting person on February 21, 2017.
- (4) 1/4th of the restricted stock unit granted on February 20, 2014 became vested on February 20, 2017 and shares were delivered to reporting person on February 21, 2017. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (5) 1/2th of the restricted stock unit granted on February 20, 2014 became vested on February 20, 2017 and shares were delivered to reporting person on February 21, 2017.
- (6) 1/4th of the restricted stock unit granted on February 20, 2015 became vested on February 20, 2017 and shares were delivered to reporting person on February 21, 2017. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (7) 1/4th of the restricted stock unit granted on February 20, 2016 became vested on February 20, 2017 and shares were delivered to reporting person on February 21, 2017. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (8) Represents the maximum number of shares issued under the market stock unit granted on February 20, 2014. Shares were delivered to reporting person on February 21, 2017.
- (9) Represents the maximum number of shares issued under the market stock unit granted on February 20, 2014. Shares were delivered to reporting person on February 21, 2017.
- (10) 1/4th of the restricted stock unit granted on February 20, 2017 will become vested on February 20, 2018 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (11) Represents the maximum number of shares which may be issued under the market stock unit. All of the shares which may be issued under the market stock unit will vest on the last day of the third year of the Performance Period (as defined in the market stock unit agreement).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.