ALLSTATE CORP

Form 4

February 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Cripe Frederick F

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

(Zip)

ALLSTATE CORP [ALL]

(Check all applicable)

C/O THE ALLSTATE

CORPORATION, 2775 SANDERS **ROAD**

3. Date of Earliest Transaction

(Month/Day/Year) 02/22/2008

Director 10% Owner __X__ Other (specify Officer (give title below) below)

6. Individual or Joint/Group Filing(Check

SVP Allstate Insurance Company

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NORTHBROOK, IL 60062-6127

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction(| | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|--------------------------------------|---|--------------|---|--|------------------|-------------|--|---|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | |
| Common Stock | 01/17/2008 | | G | V | 7,222 | D | \$0 | 9,149 | D | | |
| Common Stock | 02/22/2008 | | M | | 600 | A | \$ 0 (1) | 8,794 | D | | |
| Common Stock | 02/22/2008 | | F(2) | | 176 | D | \$ 46.85 | 8,618 | D | | |
| Common Stock | | | | | | | | 3,925.6002 | I | by 401(k) Plan | |
| Common Stock | 01/17/2008 | | G | V | 7,222 | A | \$0 | 7,222 | I | by family trust | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. 5. Number | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Underlying Securities | | 8. Price Deriva |
|---|---|--------------------------------------|-------------------------------|--|---------|---|--------------------|--|--|--------------------|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (inomin Dey, rom) | any (Month/Day/Year) | Transaction Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Expiration Date (Month/Day/Year) | | (Instr. 3 and 4) | | Securit (Instr. |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | \$ 0 (1) | 02/22/2008 | | M(1) | 600 | (3) | <u>(4)</u> | Common Stock | 600 | \$0 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Cripe Frederick F C/O THE ALLSTATE CORPORATION 2775 SANDERS ROAD NORTHBROOK, IL 60062-6127

SVP Allstate Insurance Company

Signatures

FREDERICKFCRIPE

02/25/2008

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Remaining increments of restricted stock units will unrestrict on February 21, 2009 and February 21, 2010, respectively.
- (2) Delivery of shares to Company to satisfy tax withholding obligation in connection with conversion into common stock of previously awarded RSUs.

Reporting Owners 2

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- (1) Conversion of previously awarded restricted stock units (RSUs) representing the right to receive one share of Allstate common stock, without the payment of any consideration, pursuant to The Allstate Corporation Amended and Restated 2001 Equity Incentive Plan.
- (4) The total number of RSUs will unrestrict on February 21, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.