SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 11-K

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2000

OR

[_] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 333-68155

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

PG&E Gas Transmission, Northwest Corporation Savings Fund Plan for Non-Management Employees 1400 SW Fifth Avenue, Suite 900 Portland, OR 97201

B. Name of issuer of the securities held pursuant to the Plan and the address of its principal executive office:

PG&E Corporation One Market, Spear Tower Suite 2400 San Francisco, CA 94105

REQUIRED INFORMATION

1. The Statement of Net Assets Available for Benefits as of December 31, 1999 and 1998 and the Statement of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2000 and 1999, together with supplemental schedules and the report of Mah & Associates LLP, independent public accountants, are contained in Exhibit 1 to this Annual Report.

2. The Consent of Mah & Associates LLP, independent public accountants, is contained in Exhibit 2 to this Annual Report.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

PG&E GAS TRANSMISSION, NORTHWEST

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CORPORATION SAVINGS FUND PLAN FOR NON-MANAGEMENT EMPLOYEES

Date: June 27, 2001

By: BRUCE R. WORTHINGTON

Bruce R. Worthington, Chair Employee Benefit Committee