REGENCY CENTERS CORP Form SC 13G/A February 14, 2007

	OMB APPROVAL		
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.3) \*

REGENCY CENTERS CORP

(Name of Issuer)

Common Stock

(Title of Class of Securities)

758849103

(CUSIP Number)

December 31, 2006

(Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [ ] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

USIP 1	No.75884910	)3		13G	Page 2 of 8 Pages
1.			ING PERSON:	OF ABOVE PERSON:	
	Morgan Sta		5972		
2.	CHECK THE	APPR	OPRIATE BOX	IF A MEMBER OF A GROU	P:
	(a) [ ]				
	(b) [ ]				
3.	SEC USE ON	NLY:			
4.	CITIZENSH	IP OR	PLACE OF OR	GANIZATION:	
	The state	of o	rganization	is Delaware.	
SI	SHARES BENEFICIALLY OWNED BY EACH REPORTING	5.	SOLE VOTIN 3,555,591	G POWER:	
OW1		6.	SHARED VOT 947	ING POWER:	
PI		7.	SOLE DISPO 5,034,632	SITIVE POWER:	
		8.	SHARED DIS	POSITIVE POWER:	
9.	AGGREGATE 5,034,632	AMOU	NT BENEFICIA	LLY OWNED BY EACH REP	ORTING PERSON:
10.		IF T	HE AGGREGATE	AMOUNT IN ROW (9) EX	CLUDES CERTAIN SHARES:
	[ ] 				
11.	PERCENT OF 7.3%	CLA	SS REPRESENT	ED BY AMOUNT IN ROW (	9):
	TYPE OF RE		ING PERSON:		
	No.75884910	12		13G	Page 3 of 8 Pages

1. NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

	Morgan St I.R.S. #		nvestment Man 307	agement Inc.			
2.	CHECK THE	APPROPI	RIATE BOX IF	A MEMBER OF A	GROUP:		
	(a) [ ]						
	(b) [ ]						
3.	SEC USE C	ONLY:					
4.			LACE OF ORGAN				
	The state	e of orga	anization is 	Delaware.			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		:	SOLE VOTING POWER: 3,352,086				
		6.	6. SHARED VOTING POWER: 947				
			7. SOLE DISPOSITIVE POWER: 4,585,871				
			SHARED DISPOS )	ITIVE POWER:			
9.	AGGREGATE 4,585,871		BENEFICIALLY	OWNED BY EACH	REPORTING	PERSON:	
10.	CHECK BOX	IF THE	AGGREGATE AM	OUNT IN ROW (9	) EXCLUDES	CERTAIN SHARES:	
	[ ]						
11.	PERCENT C	F CLASS	REPRESENTED	BY AMOUNT IN F	ROW (9):		
12.	TYPE OF F	REPORTING	G PERSON:				
CHATA	N - 7500401	0.2		1.20		D 4	
	No.7588491 			13G 		Page 4 of 8 Pages	
Item 1. (a)		Name (	Name of Issuer:				
		REGEN	CY CENTERS CO	RP			
	(b)	Addre	ss of Issuer'	s Principal Ex	ecutive Off	ices:	
		STE 2					
		JACKS	ONVILLE, FL 3				
Item 2	. (a)	Name o	of Person Fil	ing:			
		(1) Mo	organ Stanley				

	(	2) Morgan Stanley Investment Management Inc.
	(b) A	ddress of Principal Business Office, or if None, Residence:
	(	1) 1585 Broadway
	(	New York, NY 10036 2) 1221 Avenue of the Americas New York, NY 10020
	(c) C	ditizenship:
		1) The state of organization is Delaware. 2) The state of organization is Delaware.
	(d) T	title of Class of Securities:
	C -	ommon Stock
	(e) C	USIP Number:
	7 –	58849103
Item 3.		statement is filed pursuant to Sections 240.13d-1(b) or l-2(b) or (c), check whether the person filing is a:
	(a) [ ]	Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780).
	(b) [ ]	Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c) [ ]	Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d) [ ]	Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
	(e) [x]	An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E); Morgan Stanley Investment Management Inc.
	(f) [ ]	An employee benefit plan or endowment fund in accordance
	(4)	with Section 240.13d-1(b)(1)(ii)(F);
	(g) [x]	A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G); Morgan Stanley
	(h) [ ]	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
	(i) [ ]	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
	(j) []	Group, in accordance with Section 13d-1(b)(1)(ii)(J).

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- Item 4. Ownership as of December 31, 2006.\*
  - (a) Amount beneficially owned:
    See the response(s) to Item 9 on the attached cover page(s).
  - (b) Percent of Class:
    See the response(s) to Item 11 on the attached cover page(s).
  - (c) Number of shares as to which such person has:
    - (i) Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
    - (ii) Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
    - (iii) Sole power to dispose or to direct the disposition of:
       See the response(s) to Item 7 on the attached cover page(s).
    - (iv) Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

<sup>\*</sup>In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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		Signature.			
		d to the best of my knowledgerth in this statement is tru			
Date:	February 15, 200	07			
Signature:	/s/ Dennine Bullard				
Name/Title:	Dennine BUllard	Executive Director, Morgan Incorporated	Stanley & Co.		
	MORGAN STANLEY				
Date:	February 15, 200	07			
Signature:	/s/ Carsten Otto				
Name/Title:		naging Director, Morgan Star nagement Inc.	nley Investment		
	MORGAN STANLEY	INVESTMENT MANAGEMENT INC.			
EXHIBIT NO.		EXHIBITS	PAGE		
99.1		Joint Filing Agreement	7		
99.2		Item 7 Information	8		
	. Intentional misviolations (see	sstatements or omissions of 18 U.S.C. 1001).	fact constitute federal		
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		BIT NO. 99.1 TO SCHEDULE 130			

February 15, 2007

MORGAN STANLEY and MORGAN STANLEY INVESTMENT MANAGEMENT INC., hereby agree that, unless differentiated, this Schedule 13G is filed on behalf of each of the parties.

#### MORGAN STANLEY

BY: /s/ Dennine Bullard

\_\_\_\_\_

Dennine Bullard/Executive Director, Morgan Stanley & Co. Incorporated

MORGAN STANLEY INVESTMENT MANAGEMENT INC.

BY: /s/ Carsten Otto

\_\_\_\_\_

Carsten Otto/Managing Director, Morgan Stanley Investment Management Inc.

\* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported upon by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Investment Management Inc., an investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) as amended. Morgan Stanley Investment Management Inc. is a wholly-owned subsidiary of Morgan Stanley.