

GRUPO TELEVISIA, S.A.B.
Form 6-K
May 04, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2010

GRUPO TELEVISIA, S.A.B.

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82.)

This current report on Form 6-K is hereby incorporated by reference into the registration statement on Form F-4 of Grupo Televisa, S.A.B. (File No. 333-164595) filed on January 29, 2010.

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISIA
GRUPO TELEVISIA, S.A.B.

QUARTER: 01

YEAR: 2010

BALANCE SHEETS

AS OF MARCH 31, 2010 AND 2009

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

REF

| S | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----|---|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| s01 | TOTAL ASSETS | 123,387,709 | 100 | 122,144,201 | 100 |
| s02 | CURRENT ASSETS | 64,473,742 | 52 | 67,291,429 | 55 |
| s03 | CASH AND AVAILABLE INVESTMENTS | 36,069,990 | 29 | 33,313,529 | 27 |
| s04 | ACCOUNTS AND NOTES RECEIVABLE (NET) | 13,420,417 | 11 | 14,665,233 | 12 |
| s05 | OTHER ACCOUNTS AND NOTES RECEIVABLE (NET) | 4,098,342 | 3 | 3,368,523 | 3 |
| s06 | INVENTORIES | 6,334,573 | 5 | 5,217,502 | 4 |
| s07 | OTHER CURRENT ASSETS | 4,550,420 | 4 | 10,726,642 | 9 |
| s08 | LONG-TERM ASSETS | 6,130,923 | 5 | 3,578,281 | 3 |
| s09 | ACCOUNTS AND NOTES RECEIVABLE (NET) | 0 | 0 | 0 | 0 |
| s10 | INVESTMENTS IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES | 1,992,782 | 2 | 2,024,650 | 2 |
| s11 | OTHER INVESTMENTS | 4,138,141 | 3 | 1,553,631 | 1 |
| s12 | PROPERTY, PLANT AND EQUIPMENT (NET) | 35,574,887 | 29 | 30,545,434 | 25 |
| s13 | LAND AND BUILDINGS | 17,155,671 | 14 | 16,949,662 | 14 |
| s14 | MACHINERY AND INDUSTRIAL EQUIPMENT | 42,415,498 | 34 | 36,467,043 | 30 |
| s15 | OTHER EQUIPMENT | 5,556,882 | 5 | 4,991,963 | 4 |
| s16 | ACCUMULATED DEPRECIATION | 32,140,639 | 26 | 29,396,501 | 24 |
| s17 | CONSTRUCTION IN PROGRESS | 2,587,475 | 2 | 1,533,267 | 1 |
| s18 | INTANGIBLE ASSETS AND DEFERRED CHARGES (NET) | 10,925,288 | 9 | 11,461,596 | 9 |
| s19 | OTHER ASSETS | 6,282,869 | 5 | 9,267,461 | 8 |
| s20 | TOTAL LIABILITIES | 78,209,693 | 100 | 74,191,371 | 100 |
| s21 | CURRENT LIABILITIES | 13,442,944 | 17 | 11,867,095 | 16 |

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| | | | | | |
|------|---|-------------|------|-------------|------|
| s22 | SUPPLIERS | 7,690,454 | 10 | 6,839,111 | 9 |
| s23 | BANK LOANS | 1,400,000 | 2 | 1,198,820 | 2 |
| s24 | STOCK MARKET LOANS | 0 | 0 | 0 | 0 |
| s103 | OTHER LOANS WITH COST | 221,619 | 0 | 161,841 | 0 |
| s25 | TAXES PAYABLE | 853,051 | 1 | 602,639 | 1 |
| s26 | OTHER CURRENT LIABILITIES WITHOUT COST | 3,277,820 | 4 | 3,064,684 | 4 |
| s27 | LONG-TERM LIABILITIES | 41,255,557 | 53 | 38,488,615 | 52 |
| s28 | BANK LOANS | 7,902,163 | 10 | 9,403,323 | 13 |
| s29 | STOCK MARKET LOANS | 32,294,443 | 41 | 27,872,400 | 38 |
| s30 | OTHER LOANS WITH COST | 1,058,951 | 1 | 1,212,892 | 2 |
| s31 | DEFERRED LIABILITIES | 18,498,404 | 24 | 17,043,287 | 23 |
| s32 | OTHER NON-CURRENT LIABILITIES WITHOUT COST | 5,012,788 | 6 | 6,792,374 | 9 |
| s33 | STOCKHOLDERS' EQUITY | 45,178,016 | 100 | 47,952,830 | 100 |
| s34 | NONCONTROLLING INTEREST | 6,234,408 | 14 | 5,078,816 | 11 |
| s35 | CONTROLLING INTEREST | 38,943,608 | 86 | 42,874,014 | 89 |
| s36 | CONTRIBUTED CAPITAL | 14,567,803 | 32 | 14,608,894 | 30 |
| s79 | CAPITAL STOCK | 10,019,859 | 22 | 10,060,950 | 21 |
| s39 | PREMIUM ON ISSUANCE OF SHARES | 4,547,944 | 10 | 4,547,944 | 9 |
| s40 | CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0 | 0 | 0 | 0 |
| s41 | EARNED CAPITAL | 24,375,805 | 54 | 28,265,120 | 59 |
| s42 | RETAINED EARNINGS AND CAPITAL RESERVES | 28,795,888 | 64 | 33,051,356 | 69 |
| s44 | OTHER ACCUMULATED COMPREHENSIVE RESULT | 528,321 | 1 | 355,901 | 1 |
| s80 | SHARES REPURCHASED | (4,948,404) | (11) | (5,142,137) | (11) |

BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| S | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|------|--|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| s03 | CASH AND SHORT-TERM INVESTMENTS | 36,069,990 | 100 | 33,313,529 | 100 |
| s46 | CASH | 36,069,990 | 100 | 33,313,529 | 100 |
| s47 | AVAILABLE INVESTMENTS | 0 | 0 | 0 | 0 |
| s07 | OTHER CURRENT ASSETS | 4,550,420 | 100 | 10,726,642 | 100 |
| s81 | DERIVATIVE FINANCIAL INSTRUMENTS | 0 | 0 | 10,028 | 0 |
| s82 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s83 | OTHER | 4,550,420 | 100 | 10,716,614 | 100 |
| s18 | INTANGIBLE ASSETS AND DEFERRED CHARGES (NET) | 10,925,288 | 100 | 11,461,596 | 100 |
| s48 | DEFERRED EXPENSES (NET) | 7,791,486 | 71 | 5,123,136 | 45 |
| s49 | GOODWILL | 3,133,802 | 29 | 6,338,460 | 55 |
| s51 | OTHER | 0 | 0 | 0 | 0 |
| s19 | OTHER ASSETS | 6,282,869 | 100 | 9,267,461 | 100 |
| s85 | DERIVATIVE FINANCIAL INSTRUMENTS | 775,704 | 12 | 2,309,372 | 25 |
| s50 | DEFERRED TAXES | 0 | 0 | 0 | 0 |
| s104 | BENEFITS TO EMPLOYEES | 0 | 0 | 0 | 0 |
| s86 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s87 | OTHER | 5,507,165 | 88 | 6,958,089 | 75 |
| s21 | CURRENT LIABILITIES | 13,442,944 | 100 | 11,867,095 | 100 |
| s52 | FOREIGN CURRENCY LIABILITIES | 5,612,591 | 42 | 5,669,910 | 48 |
| s53 | MEXICAN PESOS LIABILITIES | 7,830,353 | 58 | 6,197,185 | 52 |
| s26 | OTHER CURRENT LIABILITIES WITHOUT COST | 3,277,820 | 100 | 3,064,684 | 100 |
| s88 | DERIVATIVE FINANCIAL INSTRUMENTS | 3,548 | 0 | 0 | 0 |
| s89 | ACCRUED INTEREST | 590,602 | 18 | 463,876 | 15 |
| s68 | PROVISIONS | 0 | 0 | 0 | 0 |
| s90 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s58 | OTHER CURRENT LIABILITIES | 2,408,241 | 73 | 2,283,246 | 75 |
| s105 | BENEFITS TO EMPLOYEES | 275,429 | 8 | 317,562 | 10 |
| s27 | LONG-TERM LIABILITIES | 41,255,557 | 100 | 38,488,615 | 100 |
| s59 | FOREIGN CURRENCY LIABILITIES | 32,168,148 | 78 | 28,488,615 | 74 |
| s60 | MEXICAN PESOS LIABILITIES | 9,087,409 | 22 | 10,000,000 | 26 |
| s31 | DEFERRED LIABILITIES | 18,498,404 | 100 | 17,043,287 | 100 |

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| | | | | | |
|------|--|-------------|-------|-------------|-------|
| s65 | NEGATIVE GOODWILL | 0 | 0 | 0 | 0 |
| s67 | OTHER | 18,498,404 | 100 | 17,043,287 | 100 |
| s32 | OTHER NON-CURRENT LIABILITIES WITHOUT COST | 5,012,788 | 100 | 6,792,374 | 100 |
| s66 | DEFERRED TAXES | 1,730,521 | 35 | 2,364,630 | 35 |
| s91 | OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE | 383,079 | 8 | 371,085 | 5 |
| s92 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s69 | OTHER LIABILITIES | 2,899,188 | 58 | 4,056,659 | 60 |
| s79 | CAPITAL STOCK | 10,019,859 | 100 | 10,060,950 | 100 |
| s37 | CAPITAL STOCK (NOMINAL) | 2,368,792 | 24 | 2,378,506 | 24 |
| s38 | RESTATEMENT OF CAPITAL STOCK | 7,651,067 | 76 | 7,682,444 | 76 |
| s42 | RETAINED EARNINGS AND CAPITAL RESERVES | 28,795,888 | 100 | 33,051,356 | 100 |
| s93 | LEGAL RESERVE | 2,135,423 | 7 | 2,135,423 | 6 |
| s43 | RESERVE FOR REPURCHASE OF SHARES | 0 | 0 | 0 | 0 |
| s94 | OTHER RESERVES | 0 | 0 | 0 | 0 |
| s95 | RETAINED EARNINGS | 25,601,085 | 89 | 29,937,902 | 91 |
| s45 | NET INCOME FOR THE YEAR | 1,059,380 | 4 | 978,031 | 3 |
| s44 | OTHER ACCUMULATED COMPREHENSIVE RESULT | 528,321 | 100 | 355,901 | 100 |
| s70 | ACCUMULATED MONETARY RESULT | 0 | 0 | 0 | 0 |
| s71 | RESULT FROM HOLDING NON-MONETARY ASSETS | 0 | 0 | 0 | 0 |
| s96 | CUMULATIVE RESULT FROM FOREIGN CURRENCY TRANSLATION | (1,338,943) | (253) | (1,077,129) | (303) |
| s97 | CUMULATIVE RESULT FROM DERIVATIVE FINANCIAL INSTRUMENTS | (121,075) | (23) | (90,926) | (26) |
| s98 | CUMULATIVE EFFECT OF DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 |
| s100 | OTHER | 1,988,339 | 376 | 1,523,956 | 428 |

BALANCE SHEETS
OTHER CONCEPTS
(Thousands of Mexican Pesos)
CONSOLIDATED
Final Printing

| REF S | CONCEPTS | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
|----------|---|------------------------|-------------------------|
| s72 | WORKING CAPITAL | 51,030,798 | 55,424,334 |
| s73 | PENSIONS AND SENIORITY PREMIUMS | 1,719,013 | 929,404 |
| s74 | EXECUTIVES (*) | 38 | 39 |
| s75 | EMPLOYEES (*) | 24,160 | 22,356 |
| s76 | WORKERS (*) | 0 | 0 |
| s77 | OUTSTANDING SHARES (*) | 327,988,972,506 | 329,704,570,767 |
| s78 | REPURCHASED SHARES (*) | 18,552,852,825 | 18,258,441,864 |
| s101 | RESTRICTED CASH | 0 | 0 |
| s102 | NET DEBT OF NON-CONSOLIDATED COMPANIES | 605,811 | 1,462,707 |

(*) THESE CONCEPTS ARE STATED IN UNITS.

STATEMENTS OF INCOME
FROM JANUARY 1 TO MARCH 31, 2010 AND 2009
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF R | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|----------|---|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| r01 | NET SALES | 12,147,045 | 100 | 11,362,421 | 100 |
| r02 | COST OF SALES | 7,015,483 | 58 | 6,558,495 | 58 |
| r03 | GROSS PROFIT | 5,131,562 | 42 | 4,803,926 | 42 |
| r04 | GENERAL EXPENSES | 2,603,238 | 21 | 2,074,468 | 18 |
| r05 | OPERATING INCOME (LOSS) | 2,528,324 | 21 | 2,729,458 | 24 |
| r08 | OTHER INCOME AND (EXPENSE), NET | (18,424) | (0) | (92,740) | 0 |
| r06 | INTEGRAL RESULT OF FINANCING | (527,571) | (4) | (711,546) | (6) |
| r12 | EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES | (115,655) | 0 | (312,890) | (3) |
| r48 | NON-ORDINARY ITEMS | 0 | 0 | 0 | 0 |
| r09 | INCOME BEFORE INCOME TAXES | 1,866,674 | 15 | 1,612,282 | 14 |
| r10 | INCOME TAXES | 594,699 | 5 | 510,200 | 4 |
| r11 | INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS | 1,271,975 | 10 | 1,102,082 | 10 |
| r14 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| r18 | CONSOLIDATED NET INCOME | 1,271,975 | 10 | 1,102,082 | 10 |
| r19 | NON-CONTROLLING INTEREST NET INCOME | 212,595 | 2 | 124,051 | 1 |
| r20 | CONTROLLING INTEREST NET INCOME | 1,059,380 | 9 | 978,031 | 9 |

STATEMENTS OF INCOME
 BREAKDOWN OF MAIN CONCEPTS
 (Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF R | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|----------|--|--------------|-------|---------------|-------|
| | | Amount | % | Amount | % |
| r01 | NET SALES | 12,147,045 | 100 | 11,362,421 | 100 |
| r21 | DOMESTIC | 10,427,287 | 86 | 9,412,288 | 83 |
| r22 | FOREIGN | 1,719,758 | 14 | 1,950,133 | 17 |
| r23 | TRANSLATED INTO DOLLARS (***) | 139,010 | 1 | 137,392 | 1 |
| r08 | OTHER INCOME AND (EXPENSE), NET | (18,424) | 100 | (92,740) | 100 |
| r49 | OTHER INCOME AND (EXPENSE), NET | (13,768) | 75 | (90,963) | 98 |
| r34 | EMPLOYEES' PROFIT SHARING, CURRENT | 2,722 | (15) | 3,219 | (3) |
| r35 | EMPLOYEES' PROFIT SHARING, DEFERRED | 1,934 | (10) | (1,442) | 2 |
| r06 | INTEGRAL RESULT OF FINANCING | (527,571) | 100 | (711,546) | 100 |
| r24 | INTEREST EXPENSE | 890,433 | (169) | 858,439 | (121) |
| r42 | GAIN (LOSS) ON RESTATEMENT OF UDI'S | 0 | 0 | 0 | 0 |
| r45 | OTHER FINANCE COSTS | 0 | 0 | 0 | 0 |
| r26 | INTEREST INCOME | 365,281 | (69) | 346,063 | (49) |
| r46 | OTHER FINANCIAL PRODUCTS | 0 | 0 | 0 | 0 |
| r25 | FOREIGN EXCHANGE GAIN (LOSS), NET | (2,419) | 0 | (199,170) | 28 |
| r28 | RESULT FROM MONETARY POSITION | 0 | 0 | 0 | 0 |
| r10 | INCOME TAXES | 594,699 | 100 | 510,200 | 100 |
| r32 | INCOME TAX, CURRENT | 528,299 | 89 | 376,586 | 74 |
| r33 | INCOME TAX, DEFERRED | 66,400 | 11 | 133,614 | 26 |

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER.

STATEMENTS OF INCOME
 OTHER CONCEPTS
 (Thousands of Mexican Pesos)
 CONSOLIDATED
 Final Printing

| REF | CONCEPTS | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
|-----|--|---------------------------|-------------------------|
| R | | | |
| r36 | TOTAL SALES | 15,410,195 | 13,817,607 |
| r37 | TAX RESULT FOR THE YEAR | 3,084,661 | 1,244,399 |
| r38 | NET SALES (**) | 53,137,125 | 49,796,581 |
| r39 | OPERATING INCOME (**) | 14,955,735 | 15,472,745 |
| r40 | CONTROLLING INTEREST NET INCOME (**) | 6,088,493 | 7,728,134 |
| r41 | NET CONSOLIDATED INCOME (**) | 6,752,591 | 8,662,615 |
| r47 | OPERATIVE DEPRECIATION AND AMORTIZATION | 1,481,175 | 1,207,150 |

(**) RESTATED INFORMATION FOR THE LAST TWELVE MONTHS.

QUARTERLY STATEMENTS OF INCOME
FROM JANUARY 1 TO MARCH 31, 2010 AND 2009
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF RT | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----------|--|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| rt01 | NET SALES | 12,147,045 | 100 | 11,362,421 | 100 |
| rt02 | COST OF SALES | 7,015,483 | 58 | 6,558,495 | 58 |
| rt03 | GROSS PROFIT | 5,131,562 | 42 | 4,803,926 | 42 |
| rt04 | GENERAL EXPENSES | 2,603,238 | 21 | 2,074,468 | 18 |
| rt05 | INCOME (LOSS) AFTER GENERAL EXPENSES | 2,528,324 | 21 | 2,729,458 | 24 |
| rt08 | OTHER INCOME AND (EXPENSE), NET | (18,424) | (0) | (92,740) | 0 |
| rt06 | INTEGRAL RESULT OF FINANCING | (527,571) | (4) | (711,546) | (6) |
| rt12 | EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES | (115,655) | 0 | (312,890) | (3) |
| rt48 | NON-ORDINARY ITEMS | 0 | 0 | 0 | 0 |
| rt09 | INCOME BEFORE INCOME TAXES | 1,866,674 | 15 | 1,612,282 | 14 |
| rt10 | INCOME TAXES | 594,699 | 5 | 510,200 | 4 |
| rt11 | INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS | 1,271,975 | 10 | 1,102,082 | 10 |
| rt14 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| rt18 | NET CONSOLIDATED INCOME | 1,271,975 | 10 | 1,102,082 | 10 |
| rt19 | NET INCOME OF MINORITY INTEREST | 212,595 | 2 | 124,051 | 1 |
| rt20 | NET INCOME OF MAJORITY INTEREST | 1,059,380 | 9 | 978,031 | 9 |

QUARTERLY STATEMENTS OF INCOME

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF RT | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----------|--|--------------|-------|---------------|-------|
| | | Amount | % | Amount | % |
| rt01 | NET SALES | 12,147,045 | 100 | 11,362,421 | 100 |
| rt21 | DOMESTIC | 10,427,287 | 86 | 9,412,288 | 83 |
| rt22 | FOREIGN | 1,719,758 | 14 | 1,950,133 | 17 |
| rt23 | TRANSLATED INTO DOLLARS (***) | 139,010 | 1 | 137,392 | 1 |
| rt08 | OTHER INCOME AND (EXPENSE), NET | (18,424) | 100 | (92,740) | 100 |
| rt49 | OTHER INCOME AND (EXPENSE), NET | (13,768) | 75 | (90,963) | 98 |
| rt34 | EMPLOYEES' PROFIT SHARING, CURRENT | 2,722 | (15) | 3,219 | (3) |
| rt35 | EMPLOYEES' PROFIT SHARING, DEFERRED | 1,934 | (10) | (1,442) | 2 |
| rt06 | INTEGRAL RESULT OF FINANCING | (527,571) | 100 | (711,546) | 100 |
| rt24 | INTEREST EXPENSE | 890,433 | (169) | 858,439 | (121) |
| rt42 | GAIN (LOSS) ON RESTATEMENT OF UDI'S | 0 | 0 | 0 | 0 |
| rt45 | OTHER FINANCE COSTS | 0 | 0 | 0 | 0 |
| rt26 | INTEREST INCOME | 365,281 | (69) | 346,063 | (49) |
| rt46 | OTHER FINANCIAL PRODUCTS | 0 | 0 | 0 | 0 |
| rt25 | FOREIGN EXCHANGE GAIN (LOSS), NET | (2,419) | 0 | (199,170) | 28 |
| rt28 | RESULT FROM MONETARY POSITION | 0 | 0 | 0 | 0 |
| rt10 | INCOME TAXES | 594,699 | 100 | 510,200 | 100 |
| rt32 | INCOME TAX, CURRENT | 528,299 | 89 | 376,586 | 74 |
| rt33 | INCOME TAX, DEFERRED | 66,400 | 11 | 133,614 | 26 |

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER.

QUARTERLY STATEMENTS OF INCOME

OTHER CONCEPTS

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
|------|--|---------------------------|-------------------------|
| rt47 | OPERATIVE DEPRECIATION AND AMORTIZATION | 1,481,175 | 1,207,150 |

STATEMENTS OF CASH FLOWS (INDIRECT METHOD)

MAIN CONCEPTS

(Thousands of Mexican Pesos)

Final Printing

CONSOLIDATED

| REF E | CONCEPTS | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
|----------|---|------------------------|-------------------------|
| | OPERATING ACTIVITIES | | |
| e01 | INCOME (LOSS) BEFORE INCOME TAXES | 1,866,674 | 1,612,282 |
| e02 | + (-) ITEMS NOT REQUIRING CASH | 284,803 | 176,679 |
| e03 | + (-) ITEMS RELATED TO INVESTING ACTIVITIES | 1,722,732 | 1,536,045 |
| e04 | + (-) ITEMS RELATED TO FINANCING ACTIVITIES | (396,501) | 1,340,800 |
| e05 | CASH FLOW BEFORE INCOME TAX | 3,477,708 | 4,665,806 |
| e06 | CASH FLOWS PROVIDED OR USED IN OPERATION | 422,662 | (447,691) |
| e07 | NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES | 3,900,370 | 4,218,115 |
| | INVESTING ACTIVITIES | | |
| e08 | NET CASH FLOWS FROM INVESTING ACTIVITIES | 3,470,705 | (4,052,389) |
| e09 | CASH IN EXCESS (REQUIRED) FOR FINANCING ACTIVITIES | 7,371,075 | 165,726 |
| | FINANCING ACTIVITIES | | |
| e10 | NET CASH FLOWS FROM FINANCING ACTIVITIES | (1,161,215) | (1,933,563) |
| e11 | NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS | 6,209,860 | (1,767,837) |
| e12 | TRANSLATION DIFFERENCES IN CASH AND CASH EQUIVALENTS | (81,358) | (24,694) |
| e13 | CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 29,941,488 | 35,106,060 |
| e14 | CASH AND CASH EQUIVALENTS AT END OF PERIOD | 36,069,990 | 33,313,529 |

STATEMENTS OF CASH FLOWS (INDIRECT METHOD)

ANALYSIS OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

Final Printing

CONSOLIDATED

| REF E | CONCEPTS | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
|----------|---|------------------------|-------------------------|
| e02 | + (-) ITEMS NOT REQUIRING CASH | 284,803 | 176,679 |
| e15 | + ESTIMATES FOR THE PERIOD | 244,662 | 178,140 |
| e16 | + PROVISIONS FOR THE PERIOD | - | - |
| e17 | + (-) OTHER UNREALIZED ITEMS | 40,141 | (1,461) |
| e03 | + (-) ITEMS RELATED TO INVESTING ACTIVITIES | 1,722,732 | 1,536,045 |
| e18 | + DEPRECIATION AND AMORTIZATION FOR THE PERIOD * | 1,481,175 | 1,207,150 |
| e19 | (-) + GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT | - | - |
| e20 | + IMPAIRMENT LOSS | - | - |
| e21 | (-) + EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES | 115,655 | 312,890 |
| e22 | (-) DIVIDENDS RECEIVED | - | - |
| e23 | (-) INTEREST INCOME | - | - |
| e24 | (-) + OTHER ITEMS | 125,902 | 16,005 |
| e04 | + (-) ITEMS RELATED TO FINANCING ACTIVITIES | (396,501) | 1,340,800 |
| e25 | + ACCRUED INTEREST | 787,565 | 723,654 |
| e26 | + (-) OTHER ITEMS | (1,184,066) | 617,146 |
| e06 | CASH FLOWS PROVIDED OR USED IN OPERATION | 422,662 | (447,691) |
| e27 | + (-) DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE | 4,660,015 | 3,359,698 |
| e28 | + (-) DECREASE (INCREASE) IN INVENTORIES | 148,893 | (812,449) |
| e29 | + (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE | (661,189) | (909,222) |
| e30 | + (-) INCREASE (DECREASE) IN SUPPLIERS | (10,017) | 476,370 |
| e31 | + (-) INCREASE (DECREASE) IN OTHER LIABILITIES | (3,005,891) | (1,790,755) |
| e32 | + (-) INCOME TAXES PAID OR RETURNED | (709,149) | (771,333) |

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| | | | |
|-----|---|-------------|-------------|
| e08 | NET CASH FLOWS FROM INVESTING ACTIVITIES | 3,470,705 | (4,052,389) |
| e33 | - PERMANENT INVESTMENT IN SHARES | (234,524) | (89,490) |
| e34 | + DISPOSITION OF PERMANENT INVESTMENT IN SHARES | - | - |
| e35 | - INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT | (2,444,663) | (880,372) |
| e36 | + SALE OF PROPERTY, PLANT AND EQUIPMENT | 41,275 | 26,745 |
| e37 | - INVESTMENT IN INTANGIBLE ASSETS | (32,294) | (81,192) |
| e38 | + DISPOSITION OF INTANGIBLE ASSETS | - | - |
| e39 | - OTHER PERMANENT INVESTMENTS | - | - |
| e40 | + DISPOSITION OF OTHER PERMANENT INVESTMENTS | - | - |
| e41 | + DIVIDEND RECEIVED | - | - |
| e42 | + INTEREST RECEIVED | - | - |
| e43 | + (-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTIES | - | - |
| e44 | + (-) OTHER ITEMS | 6,140,911 | (3,028,080) |
| e10 | NET CASH FLOWS FROM FINANCING ACTIVITIES | (1,161,215) | (1,933,563) |
| e45 | + BANK FINANCING | - | - |
| e46 | + STOCK MARKET FINANCING | - | - |
| e47 | + OTHER FINANCING | - | - |
| e48 | (-) BANK FINANCING AMORTIZATION | (45,953) | (1,120,039) |
| e49 | (-) STOCK MARKET FINANCING AMORTIZATION | - | - |
| e50 | (-) OTHER FINANCING AMORTIZATION | (35,209) | (33,226) |
| e51 | + (-) INCREASE (DECREASE) IN CAPITAL STOCK | - | - |
| e52 | (-) DIVIDENDS PAID | - | - |
| e53 | + PREMIUM ON ISSUANCE OF SHARES | - | - |
| e54 | + CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | - | - |
| e55 | - INTEREST EXPENSE | (661,584) | (699,555) |
| e56 | - REPURCHASE OF SHARES | (56,563) | - |
| e57 | + (-) OTHER ITEMS | (361,906) | (80,743) |

* IN CASE THIS AMOUNT IS DIFFERENT FROM THE R47 ACCOUNT, IT WILL HAVE TO EXPLAIN IN NOTES.

RATIOS
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| REF | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----|--|--------------|-------|---------------|-------|
| P | | | | | |
| | YIELD | | | | |
| p01 | NET INCOME TO NET SALES | 10.47 | % | 9.70 | % |
| p02 | NET INCOME TO STOCKHOLDERS' EQUITY (**) | 14.95 | % | 18.06 | % |
| p03 | NET INCOME TO TOTAL ASSETS (**) | 5.47 | % | 7.09 | % |
| p04 | CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME | 0.00 | % | 0.00 | % |
| p05 | RESULT FROM MONETARY POSITION TO NET INCOME | 0.00 | % | 0.00 | % |
| | ACTIVITY | | | | |
| p06 | NET SALES TO NET ASSETS (**) | 0.43 | times | 0.41 | times |
| p07 | NET SALES TO FIXED ASSETS (**) | 1.49 | times | 1.63 | times |
| p08 | INVENTORIES TURNOVER (**) | 4.42 | times | 5.01 | times |
| p09 | ACCOUNTS RECEIVABLE IN DAYS OF SALES | 86 | days | 101 | days |
| p10 | PAID INTEREST TO TOTAL LIABILITIES WITH COST (**) | 7.39 | % | 7.59 | % |
| | LEVERAGE | | | | |
| p11 | TOTAL LIABILITIES TO TOTAL ASSETS | 63.39 | % | 60.74 | % |
| p12 | TOTAL LIABILITIES TO STOCKHOLDERS' EQUITY | 1.73 | times | 1.55 | times |
| p13 | FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES | 48.31 | % | 46.04 | % |
| p14 | LONG-TERM LIABILITIES TO FIXED ASSETS | 115.97 | % | 126.00 | % |
| p15 | OPERATING INCOME TO INTEREST PAID | 2.84 | times | 3.18 | times |
| p16 | NET SALES TO TOTAL LIABILITIES (**) | 0.68 | times | 0.67 | times |
| | LIQUIDITY | | | | |
| p17 | CURRENT ASSETS TO CURRENT LIABILITIES | 4.80 | times | 5.67 | times |
| p18 | CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES | 4.32 | times | 5.23 | times |

| | | | | | |
|-----|---|--------|-------|--------|-------|
| p19 | CURRENT ASSETS TO TOTAL LIABILITIES | 0.82 | times | 0.91 | times |
| p20 | AVAILABLE ASSETS TO CURRENT LIABILITIES | 268.32 | % | 280.72 | % |

(**) FOR THESE RATIOS, THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

DATA PER SHARE
CONSOLIDATED
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| REF D | CONCEPTS | | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
|----------|--|----|------------------------|-------------------------|
| d01 | BASIC PROFIT PER ORDINARY SHARE (**) | \$ | 0.01 | \$ 0.01 |
| d02 | BASIC PROFIT PER PREFERRED SHARE (**) | \$ | 0.00 | \$ 0.00 |
| d03 | DILUTED PROFIT PER ORDINARY SHARE (**) | \$ | 0.00 | \$ 0.00 |
| d04 | EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**) | \$ | 0.02 | \$ 0.01 |
| d05 | DISCONTINUED OPERATION EFFECT ON EARNING (LOSS) PER SHARE (**) | \$ | 0.00 | \$ 0.00 |
| d08 | CARRYING VALUE PER SHARE | \$ | 0.12 | \$ 0.13 |
| d09 | CASH DIVIDEND ACCUMULATED PER SHARE | \$ | 0.00 | \$ 0.00 |
| d10 | DIVIDEND IN SHARES PER SHARE | | 0.00 shares | 0.00 shares |
| d11 | MARKET PRICE TO CARRYING VALUE | | 3.76 times | 2.51 times |
| d12 | MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**) | | 24.10 times | 110.27 times |
| d13 | MARKET PRICE TO BASIC PROFIT PER PREFERRED SHARE (**) | | 0.00 times | 0.00 times |

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

FINANCIAL STATEMENT NOTES 1

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S03: CASH AND AVAILABLE INVESTMENTS

INCLUDES CASH AND CASH EQUIVALENTS FOR PS.35,496,387 AND PS.31,671,427 AS OF MARCH 31, 2010 AND 2009, RESPECTIVELY.

S07: OTHER CURRENTS ASSETS

INCLUDES TEMPORARY INVESTMENTS FOR PS.2,800,421 AND PS.9,319,441 AS OF MARCH 31, 2010 AND 2009, RESPECTIVELY.

S31: DEFERRED LIABILITIES

INCLUDES PS.17,443,572 AND PS.16,453,918 AS OF MARCH 31, 2010 AND 2009, RESPECTIVELY, OF A SHORT-TERM NATURE.

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND OTHER CONCEPTS.

DERIVATIVE FINANCIAL INSTRUMENTS 1
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PLEASE REFER TO OUR FORM 6-K FILED ON MAY 4, 2010.

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND OTHER CONCEPTS.

ANALYSIS OF PAID CAPITAL STOCK
CONSOLIDATED

Final Printing

| SERIES | NOMINAL VALUE | VALID COUPON | NUMBER OF SHARES | | | | CAPITAL STOCK (Thousands of Mexican Pesos) | |
|--------|---------------|--------------|------------------|------------------|-----------------|-------------------|---|----------|
| | | | FIXED PORTION | VARIABLE PORTION | MEXICAN | FREE SUBSCRIPTION | FIXED | VARIABLE |
| A | 0.00000 | 0 | 111,692,015,615 | 0 | 0 | 0 | 819,434 | 0 |
| B | 0.00000 | 0 | 51,723,213,189 | 0 | 51,723,213,189 | 0 | 382,758 | 0 |
| D | 0.00000 | 0 | 82,286,871,851 | 0 | 82,286,871,851 | 0 | 583,300 | 0 |
| L | 0.00000 | 0 | 82,286,871,851 | 0 | 0 | 82,286,871,851 | 583,300 | 0 |
| TOTAL | | | 327,988,972,506 | 0 | 134,010,085,040 | 82,286,871,851 | 2,368,792 | 0 |

TOTAL NUMBER OF SHARES REPRESENTING THE PAID CAPITAL STOCK 327,988,972,506
ON THE DATE OF THE INFORMATION :

NOTES:

THE TABLE ABOVE REFLECTS OUTSTANDING SHARES PLUS THE SHARES REPURCHASED AND REPRESENTS THE TOTAL NUMBER OF SHARES ISSUED. SEE NOTE 5 TO CONSOLIDATED FINANCIAL STATEMENTS.

EFFECTIVE MARCH 22, 2006, CHANGE FROM 20 TO 5 CPOS, REPRESENTING EACH GDS.

GENERAL DATA
OF ISSUER

COMPANY'S NAME: GRUPO TELEVISIA, S.A.B.
ADDRESS: AV. VASCO DE QUIROGA # 2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-24-94
INTERNET ADDRESS: www.televisa.com.mx

TAX DATA OF
THE ISSUER

COMPANY TAX CODE: GTE901219GK3
ADDRESS: AV. VASCO DE QUIROGA # 2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.

EXECUTIVES
DATA

BMV POSITION: CHAIRMAN OF THE BOARD
POSITION: CHAIRMAN OF THE BOARD
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: GENERAL DIRECTOR
POSITION: PRESIDENT AND CHIEF EXECUTIVE OFFICER
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: FINANCE DIRECTOR
POSITION: CHIEF FINANCIAL OFFICER
NAME: LIC. SALVI FOLCH VIADERO
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-80
FAX: 5261-20-39
E-MAIL: sfolch@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING CORPORATE INFORMATION
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING SHARE REPURCHASE INFORMATION
POSITION: DIRECTOR FINANCIAL OFFICER
NAME: LIC. GUADALUPE PHILLIPS
MARGAIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 3
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-21-35
FAX: 5261-25-24
E-MAIL: gphilips@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR LEGAL MATTERS
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING FINANCIAL INFORMATION
POSITION: DIRECTOR OF CORPORATE FINANCIAL
INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77
FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING RELEVANT EVENTS
POSITION: DIRECTOR OF INVESTOR
RELATIONS
NAME: LIC. CARLOS MADRAZO
VILLASEÑOR
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94

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E-MAIL: cmadrazov@televisa.com.mx

BMV POSITION: RESPONSIBLE OF INFORMATION TO INVESTORS
POSITION: DIRECTOR OF INVESTOR
RELATIONS
NAME: LIC. CARLOS MADRAZO
VILLASEÑOR
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94
E-MAIL: cmadrazov@televisa.com.mx

BMV POSITION: SECRETARY OF THE BOARD OF DIRECTORS
POSITION: EXTERNAL GENERAL COUNSEL
NAME: LIC. RICARDO MALDONADO YÁÑEZ
ADDRESS: MONTES URALES # 505, PISO 3
NEIGHBORHOOD: LOMAS DE CHAPULTEPEC
ZIP CODE: 11000
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5201-74-47
FAX: 5520-10-65
E-MAIL: rmaldonado@macf.com.mx

BMV POSITION: RESPONSIBLE FOR PAYMENT
POSITION: DIRECTOR OF CORPORATE FINANCIAL
INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77
FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BOARD OF DIRECTORS

POSITION: PRESIDENT
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: ALFONSO DE ANGOITIA NORIEGA

POSITION: DIRECTOR
NAME: JULIO BARBA HURTADO

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO BASTÓN PATIÑO

POSITION: DIRECTOR
NAME: MANUEL J. CUTILLAS COVANI

POSITION: DIRECTOR
NAME: MICHAEL LARSON

POSITION: DIRECTOR
NAME: FERNANDO SENDEROS MESTRE

POSITION: DIRECTOR
NAME: BERNARDO GÓMEZ MARTÍNEZ

POSITION: DIRECTOR
NAME: CLAUDIO X. GONZÁLEZ LAPORTE

POSITION: DIRECTOR
NAME: ENRIQUE KRAUZE KLEINBORT

POSITION: DIRECTOR
NAME: ALEJANDRO QUINTERO ÍÑIGUEZ

POSITION: DIRECTOR
NAME: FRANCISCO JOSÉ CHÉVEZ ROBELO

POSITION: DIRECTOR
NAME: CARLOS FERNÁNDEZ GONZÁLEZ

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO FERNÁNDEZ CARBAJAL

POSITION: DIRECTOR
NAME: LORENZO ALEJANDRO MENDOZA GIMÉNEZ

POSITION: DIRECTOR
NAME: PEDRO CARLOS ASPE ARMELLA

POSITION: DIRECTOR
NAME: ALBERTO BAILLERES GONZÁLEZ

POSITION: DIRECTOR
NAME: ROBERTO HERNÁNDEZ RAMÍREZ

POSITION: DIRECTOR
NAME: GERMÁN LARREA MOTA VELASCO

POSITION: DIRECTOR
NAME: ENRIQUE FRANCISCO J. SENIOR HERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: JOAQUÍN BALCÁRCEL SANTA CRUZ

POSITION: ALTERNATE DIRECTOR
NAME: SALVI RAFAEL FOLCH VIADERO

POSITION: ALTERNATE DIRECTOR
NAME: JORGE AGUSTÍN LUTTEROTH ECHEGOYEN

POSITION: ALTERNATE DIRECTOR

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NAME: RAFAEL CARABIAS PRÍNCIPE

POSITION: ALTERNATE DIRECTOR
NAME: LEOPOLDO GÓMEZ GONZÁLEZ BLANCO

POSITION: ALTERNATE DIRECTOR
NAME: FÉLIX JOSÉ ARAUJO RAMÍREZ

POSITION: ALTERNATE DIRECTOR
NAME: JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: RAÚL MORALES MEDRANO

POSITION: ALTERNATE DIRECTOR
NAME: ALBERTO MONTIEL CASTELLANOS

POSITION: ALTERNATE DIRECTOR
NAME: HERBERT ALLEN III

POSITION: SECRETARY OF THE BOARD OF DIRECTORS
NAME: RICARDO MALDONADO YÁÑEZ

ANALYSIS OF INVESTMENTS IN SHARES
SUBSIDIARIES

CONSOLIDATED

Final Printing

| COMPANY NAME | MAIN ACTIVITIES | NUMBER OF SHARES | % OWNERSHIP |
|---|--|------------------|-------------|
| 1 CABLESTAR, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 57,195,341 | 15.40 |
| 2 CORPORATIVO VASCO DE QUIROGA, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 110,639,433 | 100.00 |
| 3 CVQ ESPECTACULOS, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 17,816,698 | 100.00 |
| 4 DTH EUROPA, S.A. | PROMOTION AND DEVELOPMENT OF COMPANIES | 1,080,182 | 100.00 |
| 5 EDITORA FACTUM, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 2,868,959,000 | 100.00 |
| 6 EDITORIAL TELEVISIA, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 2,072,110 | 100.00 |
| 7 EN VIVO US HOLDING, LLC | PROMOTION AND DEVELOPMENT OF COMPANIES | 1 | 100.00 |
| 8 FACTUM MAS, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 5,162,811,261 | 100.00 |
| 9 GRUPO DISTRIBUIDORAS INTERMEX, S.A. DE C.V. | DISTRIBUTION OF BOOKS AND MAGAZINES | 272,600,905 | 100.00 |
| 10 GRUPO TELESISTEMA, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 24,957,165 | 100.00 |
| 11 KAPA CAPITAL, S.A. DE C.V. SOFOM E.N.R. | PROMOTION AND DEVELOPMENT OF COMPANIES | 1,959,228 | 100.00 |
| 12 KASITUM, S.A. DE C.V. | | 999 | 100.00 |

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| | | | |
|---|---|------------|--------|
| | PROMOTION AND DEVELOPMENT OF COMPANIES | | |
| 13 MULTIMEDIA TELECOM, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 999 | 100.00 |
| 14 MULTIMEDIA CTI, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 999 | 100.00 |
| 15 PAXIA, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 4,770,809 | 100.00 |
| 16 PROMO-INDUSTRIAS METROPOLITANAS, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 5,202,931 | 100.00 |
| 17 SOMOS TELEVISIA, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 999 | 100.00 |
| 18 SISTEMA RADIOPOLIS, S.A. DE C.V. | COMMERCIALIZATION OF RADIO PROGRAMMING | 76,070,313 | 50.00 |
| 19 TELEPARABOLAS, S.L. | TV CABLE COMMERCIALIZATION | 1,500 | 100.00 |
| 20 TELESISTEMA MEXICANO, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 497 | 100.00 |
| 21 TELEVISIA ARGENTINA, S.A. | COMMERCIAL OPERATION OF TELEVISION | 2,241,972 | 100.00 |
| 22 TELEVISIA ENTERPRISES, INC | PROMOTION AND DEVELOPMENT OF COMPANIES | 5,000 | 100.00 |
| 23 TELEVISIA JUEGOS, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 4,390,573 | 100.00 |
| 24 TELEVISIA USA, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 49 | 100.00 |
| 25 TELEVISION INDEPENDIENTE DE MEXICO, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 38,777,677 | 100.00 |
| 26 TSM CAPITAL, S.A. DE C.V. SOFOM E.N.R. | PROMOTION AND DEVELOPMENT OF COMPANIES | 1,064,791 | 100.00 |
| 27 CAPITALIZED INTEGRAL COST OF FINANCING | FOR THE YEARS 1994, 1995, 1996 AND 1998 | - | - |

ANALYSIS OF INVESTMENTS IN SHARES
ASSOCIATES

CONSOLIDATED

Final Printing

| COMPANY NAME | MAIN ACTIVITIES | NUMBER OF SHARES | % OWNERSHIP | TOTAL AMOUNT (Thousands of Mexican Pesos) | |
|--|--|------------------------|----------------|---|---------------|
| | | | | ACQUISITION COST | BOOK VALUE |
| 1 ARGOS COMUNICACION, S.A. DE C.V. | OPERATION AND/OR BROADCASTING OF T.V. | 33,000,000 | 30.00 | 137,000 | 53,921 |
| 2 PRODUCTORA Y COMERC. DE TV, S.A. DE C.V. | TV CABLE TRANSMISSION | 49 | 36.68 | 49 | 92,180 |
| 3 CABLE SISTEMA DE VICTORIA, S.A. DE C.V. | TV CABLE TRANSMISSION | 1 | 50.00 | 41,314 | 39,995 |
| 4 CENTROS DE CONOCIMIENTO TECNOLOGICO, S.A. DE C.V. | EDUCATION | 5,317,900 | 15.07 | 55,000 | 21,209 |
| 5 CONTROLADORA VUELA COMPAÑÍA DE AVIACIÓN, S.A. DE C.V. | CARRIER AIRLINE | 188,684 | 25.00 | 451,126 | 215,679 |
| 6 CORPORATIVO TD SPORTS, S.A. DE C.V. | COMMERCIALIZATION OF TELEVISION PROGRAMMING | 53,807 | 49.00 | 53,807 | 53,809 |
| 7 DIBUJOS ANIMADOS MEXICANOS DIAMEX, S.A. DE C.V. | PRODUCTION OF ANIMATED CARTOONS | 1,735,560 | 48.99 | 4,384 | 843 |
| 8 EDITORIAL CLIO, LIBROS Y VIDEOS, S.A. DE C.V. | PUBLISHING AND PRINTING OF BOOKS AND MAGAZINES | 3,227,050 | 30.00 | 32,270 | 2,418 |
| 9 ENDEMOL LATINO, N.A., LLC. | COMMERCIALIZATION OF TELEVISION PROGRAMMING | 1 | 49.00 | 3,308 | 3,031 |
| 10 ENDEMOL MEXICO, | COMMERCIALIZATION | 25,000 | 50.00 | 25 | 1,074 |

| | | | | | |
|---|---|------------|-------|-----------|-----------|
| S.A. DE C.V. | OF TELEVISION PROGRAMMING | | | | |
| 11 GESTORA DE INVERSIONES AUDIOVISUALES LA SEXTA, S.A. | COMMERCIALIZATION OF TELEVISION PROGRAMMING | 11,243,896 | 40.52 | 4,089,153 | 1,063,426 |
| 12 MAS FONDOS, S.A. DE C.V. | MUTUAL FUND DISTRIBUTION COMPANY | 99,758 | 39.36 | 99,758 | 2,378 |
| 13 OCESA ENTRETENIMIENTO, S.A. DE C.V. | LIVE ENTERTAINMENT IN MEXICO | 14,100,000 | 40.00 | 1,062,811 | 436,873 |
| 14 TELEVISORA DEL YAQUI, S.A. DE C.V. | OPERATION AND/OR BROADCASTING OF T.V. | 4,124,986 | 15.00 | 412 | 5,946 |
| TOTAL INVESTMENT IN ASSOCIATES | | | | 6,030,417 | 1,992,782 |
| OTHER PERMANENT INVESTMENTS | | | | | 4,138,141 |
| TOTAL | | | | 6,030,417 | 6,130,923 |

CREDITS BREAKDOWN
(Thousands of Mexican Pesos)

CONSOLIDATED
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| CREDIT TYPE / INSTITUTION | WITH FOREIGN INSTITUTION | DATE OF CONTRACT | DATE OF AMORTIZATION | INTEREST RATE | AMORTIZATION OF CREDITS DENOMINATED IN PESOS (Thousands of \$) | | | | |
|--|--------------------------|------------------|----------------------|---------------|--|--------------|---------------|---------------|---------------|
| | | | | | CURRENT YEAR | UNTIL 1 YEAR | UNTIL 2 YEARS | UNTIL 3 YEARS | UNTIL 4 YEARS |
| BANKS FOREIGN TRADE SECURED COMMERCIAL BANKS | | | | | | | | | |
| BANAMEX, S.A. | NA | 4/20/2006 | 4/20/2016 | 8.74 | | | | | |
| INBURSA, S.A. | NA | 10/22/2004 | 4/23/2012 | 10.35 | 1,000,000 | | | 1,000,000 | |
| SANTANDER SERFIN | NA | 4/21/2006 | 4/21/2016 | TIE+.24 | | | | | |
| BANCO MERCANTIL DEL NORTE, S.A. | NA | 1/16/2005 | 4/16/2010 | 7.80% | 50,000 | | | | |
| BANCO MERCANTIL DEL NORTE, S.A. | NA | 8/16/2005 | 6/25/2010 | TIE+1.50 | 300,000 | | | | |
| BANAMEX, S.A. | NA | 10/2/2009 | 6/30/2010 | TIE+2.20 | 50,000 | | | | |
| JP MORGAN CHASE BANK, NA. | YES | 12/21/2007 | 12/21/2012 | 3MLIBOR+.525 | | | | | |
| JP MORGAN CHASE BANK, NA. | YES | 12/1/2007 | 12/19/2012 | 3MLIBOR+.600 | | | | | |
| OTHER TOTAL BANKS STOCK MARKET LISTED STOCK EXCHANGE UNSECURED | | | | | 1,400,000 | - | | -1,000,000 | |

**SECURED
PRIVATE
PLACEMENTS
UNSECURED**

| | | | |
|---------|-----|------------|----------------|
| HOLDERS | NA | 5/9/2007 | 5/11/20378.93 |
| HOLDERS | YES | 9/14/2001 | 9/13/20118.41 |
| HOLDERS | YES | 3/11/2002 | 3/11/20328.94 |
| HOLDERS | YES | 3/18/2005 | 3/18/20256.97 |
| HOLDERS | YES | 5/6/2008 | 5/15/20186.31 |
| HOLDERS | YES | 11/15/2005 | 11/15/20159.86 |
| HOLDERS | YES | 11/23/2009 | 1/15/20406.97 |

**SECURED
TOTAL STOCK
MARKET
SUPPLIERS**

| | | | | | | |
|----------------------------|-----|-----------|-----------|------------|---|---|
| VARIOUS | NA | 3/31/2010 | 3/31/2011 | 03,202,147 | 0 | 0 |
| VARIOUS | YES | 3/31/2010 | 3/31/2011 | 03,202,147 | 0 | 0 |
| TOTAL SUPPLIERS | | | | 03,202,147 | 0 | 0 |

**OTHER
LOANS WITH
COST
(S103 AND
S30)**

| | | | | | | | | | |
|--|-----|----------|------------|---------|--------|--------|--------|--------|----|
| VARIOUS | NA | 6/1/2009 | 8/1/2013 | VARIOUS | 52,765 | 11,214 | 43,510 | 37,660 | 6, |
| VARIOUS | YES | 5/1/2007 | 11/15/2022 | VARIOUS | 52,765 | 11,214 | 43,510 | 37,660 | 6, |
| TOTAL OTHER LOANS WITH COST | | | | | 52,765 | 11,214 | 43,510 | 37,660 | 6, |

**OTHER
CURRENT
LIABILITIES
WITHOUT
COST (S26)**

| | | | | | | | | |
|---|-----|--|--|--|------------|---|---|---|
| VARIOUS | NA | | | | 02,436,932 | | | |
| VARIOUS | YES | | | | 02,436,932 | - | - | - |
| TOTAL CURRENT LIABILITIES WITHOUT COST | | | | | 02,436,932 | - | - | - |

TOTAL

1,452,765 5,650,293 43,510 1,037,660 6,

NOTES

THE EXCHANGE RATES FOR THE CREDITS DENOMINATED IN FOREIGN CURRENCY WERE AS FOLLOWS:

\$12.3715 PESOS PER U.S. DOLLAR

0.0232 PESOS PER CHILEAN PESO

IT DOESN'T INCLUDE LIABILITIES OF TAXES PAYABLE IN FOREIGN CURRENCY AND MEXICAN PESOS (REF S25 TAXES PAYABLE) OF PS.125,756 AND PS.727,295, RESPECTIVELY, FOR EFFECTS OF VALIDATION OF THE SYSTEM.

MONETARY FOREIGN CURRENCY POSITION

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| TRADE BALANCE | DOLLARS (1) | | OTHER CURRENCIES (1) | | TOTAL |
|---------------------------------------|-------------|--------------|----------------------|-----------|-------------|
| | THOUSANDS | THOUSANDS | THOUSANDS | THOUSANDS | THOUSANDS |
| | OF DOLLARS | OF PESOS | OF DOLLARS | OF PESOS | OF PESOS |
| MONETARY ASSETS | 2,329,835 | 28,823,554 | 163,195 | 2,018,967 | 30,842,521 |
| LIABILITIES POSITION | 3,146,022 | 38,921,011 | 102,444 | 1,267,386 | 40,188,397 |
| SHORT-TERM LIABILITIES POSITION | 354,434 | 4,384,880 | 99,237 | 1,227,711 | 5,612,591 |
| LONG-TERM LIABILITIES POSITION | 2,791,588 | 34,536,131 | 3,207 | 39,675 | 34,575,806 |
| NET BALANCE | (816,187) | (10,097,457) | 60,751 | 751,581 | (9,345,876) |

NOTES

MONETARY ASSETS INCLUDE U.S.\$54,413,000 OF LONG-TERM HELD-TO-MATURITY INVESTMENTS AND U.S.\$219,817,000 OF AVAILABLE-FOR-SALE INVESTMENTS.

(1) THE EXCHANGE RATES USED FOR TRANSLATION WERE AS FOLLOWS :

PS. 12.3715PESOS PER U.S. DOLLAR
 16.7163PESOS PER EURO
 12.1858PESOS PER CANADIAN DOLLAR
 3.1992PESOS PER ARGENTINEAN PESO
 0.6319PESOS PER URUGUAYAN PESO
 12.3715PESOS PER PANAMANIAN BALBOA
 0.0232PESOS PER CHILEAN PESO
 0.0064PESOS PER COLOMBIAN PESO
 4.3592PESOS PER PERUVIAN NUEVO SOL
 11.7394PESOS PER SWISS FRANC
 2.8770PESOS PER STRONG BOLIVAR
 6.9542PESOS PER BRAZILIAN REAL
 18.7760PESOS PER STERLING LIBRA
 1.8124PESOS PER CHINESE YUAN
 0.1323PESOS PER JAPANESE YEN

11.3501PESOS PER AUSTRALIAN DOLLAR

THE FOREIGN CURRENCY OF LONG-TERM LIABILITIES FOR PS.34,575,806 IS REPORTED AS FOLLOWS:

REF. LONG-TERM PS.32,168,148

S27 LIABILITIES

REF. OTHER PS.2,407,658

S69 LONG-TERM

LIABILITIES

DEBT INSTRUMENTS

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

FINANCIAL RESTRICTIONS OF LONG-TERM DEBT SECURITIES

THE AGREEMENTS OF THE U.S.\$300 MILLION SENIOR NOTES (OF WHICH APPROXIMATELY U.S.\$71.9 MILLION ARE OUTSTANDING AS OF MARCH 31, 2010), U.S.\$500 MILLION SENIOR NOTES, U.S.\$600 MILLION SENIOR NOTES, U.S.\$300 MILLION SENIOR NOTES, PS. 4,500 MILLIONS SENIOR NOTES, AND U.S.\$600 MILLION SENIOR NOTES ISSUED BY GRUPO TELEVISA, S.A.B. WITH MATURITY IN 2011, 2018, 2025, 2032, 2037 AND 2040, RESPECTIVELY, CONTAINS CERTAIN COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND ITS SUBSIDIARIES ENGAGED IN TELEVISION OPERATIONS TO INCUR OR ASSUME LIENS, PERFORM SALE AND LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS OR SIMILAR TRANSACTIONS.

THE AGREEMENT OF THE U.S.\$175 MILLION SENIOR NOTES, ISSUED BY CABLEMÁS, S.A. DE C.V. ("CABLEMÁS"), WITH MATURITY IN 2015, CONTAINS CERTAIN COVENANTS THAT LIMIT THE ABILITY OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES WITH RESPECT TO INDEBTEDNESS, RESTRICTED PAYMENTS, DIVIDENDS, INVESTMENTS, ASSET SALES, AND CERTAIN MERGERS AND CONSOLIDATIONS.

COMPLIANCE OF FINANCIAL RESTRICTIONS

AT MARCH 31, 2010, THE GROUP WAS IN COMPLIANCE WITH THE FINANCIAL RESTRICTIONS OF THE CONTRACTS RELATED TO THE LONG-TERM SENIOR NOTES DESCRIBED ABOVE.

PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

CONSOLIDATED

Final Printing

| PLANT OR CENTER | ECONOMIC ACTIVITY | PLANT CAPACITY | UTILIZATION (%) |
|---------------------------|--------------------------------|-------------------|--------------------|
| TELEVISION: | | 0 | 0 |
| CORPORATIVO SANTA FE | HEADQUARTERS | 0 | 0 |
| | PRODUCTION AND BROADCASTING | | |
| TELEVISIA SAN ANGEL | PROGRAMMING. | 0 | 0 |
| | PRODUCTION AND BROADCASTING | | |
| TELEVISIA CHAPULTEPEC | PROGRAMMING. | 0 | 0 |
| | LAND AND UNOCCUPIED | | |
| REAL ESTATE | BUILDING, | 0 | 0 |
| | PARKING LOTS, | | |
| | ADMINISTRATIVE | 0 | 0 |
| | OFFICES, RADIO ANTENNAS, | 0 | 0 |
| | TELEVISION STATION | | |
| | FACILITIES. | 0 | 0 |
| TRANSMISSION STATIONS | BROADCAST STATIONS. | 0 | 0 |
| PUBLISHING: | | 0 | 0 |
| | ADMINISTRATION, SALES, | | |
| EDITORIALS | PRODUCTION, | 0 | 0 |
| | STORAGE AND | | |
| | DISTRIBUTION OF | 0 | 0 |
| | MAGAZINES AND | | |
| | NEWSPAPERS. | 0 | 0 |
| RADIO: | | 0 | 0 |
| SISTEMA RADIOPOLIS, S.A. | | | |
| DE C.V. | BROADCAST STATIONS. | 0 | 0 |
| CABLE TELEVISION: | | 0 | 0 |
| | CABLE TELEVISION, SIGNAL | | |
| CABLEVISION, S.A. DE C.V. | CONDUCTION | 0 | 0 |
| | AND TRANSMISSION | | |
| | EQUIPMENT. | 0 | 0 |
| OTHER BUSINESSES: | | 0 | 0 |
| IMPULSORA DEL | SOCCER, SOCCER TEAMS, | | |
| DEPORTIVO - | TRAINING | 0 | 0 |
| | FACILITIES, | | |
| NECAXA, S.A. DE C.V. AND | ADMINISTRATIVE OFFICES | | |
| CLUB | AND | 0 | 0 |
| DE FUTBOL AMERICA, S.A. | | | |
| DE C.V. | THE AZTECA STADIUM. | 0 | 0 |

NOTES

MAIN RAW MATERIALS

CONSOLIDATED

Final Printing

| MAIN RAW | MAIN SUPPLIERS | ORIGIN | DOM. SUBST. | COST PRODUCTION (%) |
|----------|----------------|--------|-------------|---------------------|
|----------|----------------|--------|-------------|---------------------|

PROGRAMS AND FILMS CHURUBUSCO,

| | | | | | | | | | | |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| S.A. DE C.V. CINEMATO GRAFICA, RODRIGUEZ, S.A. DE C.V. CIMA FILMS, S.A. DE C.V. CINEMATO- GRAFICA CALDERON, S.A. CINEMATOGRAFICA FILMEX, S.A. DE C.V. DIRSOL S.A. DE C.V. DISTRIBUI- DORA ROMARI, S.A. DE C.V. ESTUDIO MEXICO FILMS, S.A. DE C.V. FILMADORA MEXICANA, S.A. GUSSI, S.A. DE C.V. PAEZ CREATIVOS, S.A. DE C.V. | DOMESTIC | DOMESTIC | DOMESTIC | DOMESTIC | DOMESTIC | DOMESTIC | DOMESTIC | DOMESTIC | DOMESTIC | DOMESTIC |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

| | | |
|---|----------|----|
| PELICULAS Y VIDEOS INTERNACIO NALES, S.A. DE C.V. | DOMESTIC | |
| PRODUCCIONES MATOUK, S.A. DE C.V. | DOMESTIC | |
| OTHER ALFRED HABER DISTRIBUTION, INC. | FOREIGN | NO |
| ALLIANCE ATLAN- TIS INTERNATIONAL DISTRIBUTION | FOREIGN | NO |
| BUENAVISTA INTERNATIONAL, INC. | FOREIGN | NO |
| CBS STUDIOS, INC. | FOREIGN | NO |
| DH (NETHERLANDS) BV | FOREIGN | NO |
| GUINNESS WORLD RECORDS LIMITED | FOREIGN | NO |
| INDEPENDENT INTERNATIONAL TELEVISION, INC. | FOREIGN | NO |
| METRO GOLDWYN MAYER INTERNATI ONAL | FOREIGN | NO |
| MTV NETWORKS A DIVISION OF VIACOM, INT. | FOREIGN | NO |
| PARAMOUNT PICTURES GLOBAL | FOREIGN | NO |
| RCN TELEVISION, INC. | FOREIGN | NO |
| SONY PICTURES TELEVISION INTERNATIONAL | FOREIGN | NO |
| TELEMUNDO TELEVISION STUDIOS, LLC. | FOREIGN | NO |

| | | | |
|---|---|----------|-----|
| TOEI ANIMATION CO, LTD. | FOREIGN | NO | |
| TWENTIETH CENTURY FOX INTERNATIONAL UNIVERSAL STUDIOS INTER- NATIONAL, LLC. | FOREIGN | NO | |
| WARNER BROS. INTERNATIONAL TELEVISION | FOREIGN | NO | |
| OTHER | | | |
| COAXIAL CABLE RG MAYA 60 | NACIONAL DE CONDUCTORES, S.A. DE C.V. | DOMESTIC | |
| HILTI BOLT | HILTI MEXICANA, S.A. DE C.V. | FOREIGN | NO |
| TWO OUTLET DEVICE AC 200 COUCHE PAPER | TVC CORPORATION | FOREIGN | YES |
| | PAPELERA LOZANO, S.A. | DOMESTIC | |
| | PAPELES PLANOS | DOMESTIC | |
| | POCHTECA PAPEL, S.A | DOMESTIC | |
| | ABASTECE DORA LUMEN, S.A. | DOMESTIC | |
| | CELUPAL INTERNACIONAL | DOMESTIC | |
| | PAPEL, S.A. | DOMESTIC | |
| | PAPELERA PROGRESO, S.A. | DOMESTIC | |
| | STORAM ENSON | FOREIGN | NO |
| | BULKLEY DUNTON | FOREIGN | NO |
| | ALBACROME | FOREIGN | YES |
| | CENTRAL NATIONAL GOTTESMAN | FOREIGN | NO |
| | ABITIBI BOWATER, INC. | FOREIGN | YES |
| PAPER AND IMPRESSION | SERVICIOS PROFESIONALES | | |

| | | | |
|---------------------|----------|-----|--|
| DE | | | |
| IMPRESION | DOMESTIC | | |
| METROCOLOR, | | | |
| S.A. | DOMESTIC | | |
| REPRODU- | | | |
| CCIONES | | | |
| FOTOME- | | | |
| CANICAS, | | | |
| S.A. | DOMESTIC | | |
| PRODUCTORA CO- | | | |
| MERCIALIZADORA | | | |
| Y | | | |
| EDITORES DE LI- | | | |
| BROS , S.A. DE C.V. | DOMESTIC | | |
| LITOGRAFICA | | | |
| MAGNO | | | |
| GRAF, | | | |
| S.A. | DOMESTIC | | |
| WORLD | | | |
| COLOR | | | |
| MEXICO, S.A. | DOMESTIC | | |
| OFFSET | | | |
| MULTICOLOR, | | | |
| S.A. DE C.V. | DOMESTIC | | |
| IMPRESORA | | | |
| Y EDITORA | | | |
| INFAGON, | | | |
| S.A. | DOMESTIC | | |
| PRO-OFFSET EDI- | | | |
| TORIAL, LTDA. | FOREIGN | YES | |
| EDITORIA | | | |
| GEMINIS, S.A. | FOREIGN | YES | |
| EDITORES, S.A. | FOREIGN | YES | |
| EDITORIAL | | | |
| LA PATRIA, | | | |
| S.A. | FOREIGN | YES | |
| PRINTER COLOM- | | | |
| BIANA, S.A. | FOREIGN | YES | |
| RR DONNELLEY | FOREIGN | NO | |
| GRUPO | | | |
| OP | | | |
| GRAFICAS, | | | |
| S.A. | FOREIGN | YES | |
| AGSTROM | | | |
| GRAPHICS | FOREIGN | YES | |
| QUEBECOR | | | |
| WORLD | | | |
| BOGOTA, | | | |
| S.A. | FOREIGN | YES | |
| ALBACROME, INC. | FOREIGN | YES | |

NOTES

SALES DISTRIBUTION BY PRODUCT

SALES

CONSOLIDATED

Final Printing

| MAIN PRODUCTS | NET SALES VOLUME (THOUSANDS) | AMOUNT | MARKET SHARE (%) | MAIN TRADEMARKS | CUSTOMERS |
|---|------------------------------------|-----------|------------------------|--------------------|--|
| DOMESTIC SALES | | | | | |
| INTERSEGMENT ELIMINATIONS | | (264,706) | | | |
| TELEVISION BROADCASTING: ADVERTISED TIME SOLD (HALF HOURS) | 1 | 4,017,994 | | | TELEFONOS DE MEXICO, S.A.B. DE C.V. COMPAÑÍA PROCTER & GAMBLE DE MEXICO, S. DE R. L. DE C.V. BIMBO, S.A. DE C.V. PEGASO PCS, S.A. DE C.V. THE COCA-COLA EXPORT CORPORATION SUCURSAL EN MEXICO UNILEVER DE MEXICO, S. DE R.L. DE C.V. KIMBERLY CLARK DE MEXICO, S.A. DE C.V. MARCAS NESTLE, S.A DE C.V. MARKETING MODELO, S.A DE C.V. GENOMMA LAB INTERNACIONAL, S.A. DE C.V. VARIOUS |
| OTHER INCOME PAY TELEVISION NETWORKS: SALE OF SIGNALS | | 11,078 | | | |
| | | 454,948 | | | |

| | | | | |
|--|-------|---------|---|---|
| | | | | T.V. CABLE DE PROVINCIA, S.A. DE C.V. CABLEVISION DE SALTILLO, S.A. DE C.V. MEGA CABLE, S.A. DE C.V. CABLEVISION RED, S.A. TELECABLE DEL ESTADO DE MEXICO, S.A. DE C.V. TVI NACIONAL, S.A. DE C.V. TELEVICABLE DEL CENTRO, S.A. DE C.V. EL PALACIO DE HIERRO, S.A DE C.V. TOYOTA MOTORS SALE DE MEXICO, S. DE R.L. DE C.V. L.G. ELECTRONICS MEXICO, S.A DE C.V. SUAVE Y FACIL, S.A. DE C.V. HERSHEY MEXICO, S. DE R.L. DE C.V. COMBE DE MEXICO, S. DE R.L. DE C.V. MARCAS NESTLE, S.A DE C.V. ELI LILLY Y COMPAÑÍA DE MEXICO, S.A. DE C.V. KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. |
| ADVERTISED TIME SOLD | | 94,515 | | |
| PUBLISHING: MAGAZINE CIRCULATION | 9,568 | 140,706 | TV Y NOVELAS MAGAZINE, MEN'S HEALTH MAGAZINE, VANIDADES MAGAZINE COSMOPOLITAN MAGAZINE NATIONAL GEOGRAPHIC MAGAZINE | GENERAL PUBLIC (AUDIENCE) DEALERS COMMERCIAL CENTERS (MALLS) |

| | | | | |
|----------------------------|------------------|-----|--|--|
| | | | AUTOMOVIL PANAMERICANO MAGAZINE TU MAGAZINE SOY AGUILA MAGAZINE MUY INTERESANTE MAGAZINE BIG BANG MAGAZINE SKY VIEW MAGAZINE ATREVETE A SOÑAR MAGAZINE COCINA FACIL MAGAZINE | |
| PUBLISHING | 118,096 | | FRABEL, S.A. DE C.V. KIMBERLY CLARK DE MEXICO, S.A. DE C.V. DILTEX, S.A. DE C.V. WATA GROUP, S.A. DE C.V. FORD MOTOR COMPANY, S.A. DE C.V. FABRICAS DE CALZADO ANDREA, S.A. DE C.V. MARY KAY COSMETICS DE MEXICO, S.A. DE C.V. VOLKSWAGEN DE MEXICO, S.A. DE C.V. TELEFONOS DE MEXICO, S.A.B. DE C.V. COMPAÑIA PROCTER & GAMBLE DE MEXICO, S. DE R.L DE C.V. VARIOUS | |
| OTHER INCOME | 20,368 | | | |
| SKY : | | | | |
| DTH BROADCAST SATELLITE | 2,350,799 | SKY | SUBSCRIBERS | |
| PAY PER VIEW CHANNEL | 51,605 30,366 | | | |
| COMMERCIALIZATION | | | KELLOGG COMPANY MEXICO, S. DE R.L. | |

| | | | |
|--|-------------------|--|--|
| | | | DE C.V. HERSHEY MEXICO, S. DE R.L. DE C.V. L.G. ELECTRONICS MEXICO, S.A DE C.V. SIGMA ALIMENTOS COMERCIAL, S.A. DE C.V. |
| CABLE AND TELECOM: DIGITAL SERVICE | 1,399,583 | CABLEVISION Y CABLEMAS | SUBSCRIBERS |
| INTERNET SERVICES | 487,389 | | |
| SERVICE INSTALLATION | 13,770 | | |
| PAY PER VIEW | 19,371 | | HERSHEY MEXICO, S. DE R.L. DE C.V. |
| CHANNEL COMMERCIALIZATION | 57,280 | | KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. |
| TELEPHONY | 331,162 | | L.G. ELECTRONICS MEXICO, S.A DE C.V. |
| TELECOMMUNICATIONS OTHER | 316,035 32,294 | | |
| OTHER BUSINESSES: DISTRIBUTION, RENTALS, AND SALE OF MOVIE RIGHTS | 18,111 | | OPERADORA COMERCIAL DE DESARROLLO, S.A. DE C.V. CINEMAS LUMIERE, S.A. DE C.V. OPERADORA DE CINEMAS, S.A. DE C.V. LATIN AMERICA MOVIE THEATRES, S.A. PI DE C.V. CINEMARK DE MEXICO, S.A. DE C.V. QUALITY FILMS, S. DE R.L. DE C.V. GENERAL PUBLIC (AUDIENCE) |
| SPECIAL EVENTS AND SHOW PROMOTION | 150,509 | CLUB DE FUTBOL AMERICA ESTADIO AZTECA | GENERAL PUBLIC (AUDIENCE) FEDERACION MEXICANA DE FUTBOL, A.C. |
| INTERNET SERVICES | 42,003 | ESMAS.COM | RADIOMOVIL DIPSA, S.A. DE C.V. |

| | | | | |
|-------------------------------|-------|---------|--|--|
| | | | | PEGASO PCS, S.A. DE C.V. MYALERCOM, S.A. IUSACELL, S.A. DE C.V. THE COCA-COLA EXPORT CORPORATION SUCURSAL EN MEXICO GENERAL PUBLIC (AUDIENCE) |
| GAMING | | 418,626 | PLAY CITY | |
| | | | MULTIJUEGOS | |
| ADVERTISED TIME SOLD IN RADIO | | 83,149 | | PEGASO, PCS, S.A. DE C.V. MARKETING MODELO, S.A DE C.V. PROPIMEX, S.A.DE C.V. TIENDAS COMERCIAL MEXICANA, S.A. DE C.V. UNILEVER DE MEXICO, S. DE R.L. DE C.V. CERVEZAS CUAUHTEMOC MOCTEZUMA, S.A. DE C.V. CORPORACION NORTEAMERICANA, S.A. DE C.V. |
| PUBLISHING DISTRIBUTION: | 2,240 | 32,236 | HOLA MEXICO MAGAZINE EL SOLITARIO MAGAZINE WWWE LUCHA LIBRE AMERICANA MAGAZINE MAESTRA PREESCOLAR MAGAZINE MAESTRA DE PRIMARIA PRIMER CICLO MAGAZINE | VARIOUS GENERAL PUBLIC (AUDIENCE) DEALERS COMMERCIAL CENTERS (MALLS) |

TV NOTAS
MAGAZINE

| | | | |
|---|---------|---|---|
| FOREIGN SALES INTERSEGMENT ELIMINATIONS | (4,600) | | |
| TELEVISION BROADCASTING: ADVERTISING TIME SOLD | 64,526 | | INITIATIVE MEDIA, INC. HORIZON MEDIA GROUP MOTION ZENITHGPE |
| OTHER INCOME PAY TELEVISION NETWORKS: SALES OF SIGNALS | 85,554 | | VARIOUS |
| | 133,219 | | DIRECTV LATIN AMERICA GALAXY ENTERTAINMENT DE VZLA, C.A. DIRECTV DIRECTV CHILE TELEVISION MERCURY MEDIA BJ GLOBAL DIRECT, INC. PLAY PUBLICIDAD, INC. ROMA RICCI CORPORATION SPHERE MARKETING CAPITAL MEDIA GROUP, INC. |
| ADVERTISING TIME SOLD | 18,804 | | |
| PROGRAMMING EXPORT: PROGRAMMING AND ROYALTIES | 660,085 | TELEVISIA TELEVISIA TELEVISIA | CIA PERUANA DE RADIODIFUSIÓN TELEARTE, S.A. RCN TELEVISION, S.A. |
| PUBLISHING: MAGAZINE CIRCULATION | 12,472 | 238,078 | T.V. Y NOVELAS MAGAZINE GENTE MAGAZINE PAPARAZZI MAGAZINE VANIDADES MAGAZINE GENERAL PUBLIC (AUDIENCE) DEALERS COMMERCIAL CENTERS (MALLS) |

| | | | | |
|--|----------------|--------|---|--|
| | | | COSMOPOLITAN MAGAZINE TU MAGAZINE BILINKEN MAGAZINE PARA TI MAGAZINE CONDORITO MAGAZINE | |
| PUBLISHING | 168,226 | | | PROCTER & GAMBLE L'OREAL UNILEVER ANDINA COLOMBIA LTDA P & G PRESTIGE |
| SKY: DTH BROADCAST SATELLITE CABLE AND TELECOM: TELECOMMUNICATIONS | 213,159 | | SKY | SUBSCRIBERS |
| | 83,463 | | | SUBSCRIBERS |
| OTHER BUSINESSES: SPECIAL EVENTS AND SHOW PROMOTION PUBLISHING DISTRIBUTION: | 2,263 3,550 | 56,891 | CLUB DE FUTBOL AMERICA SELECCIONES MAGAZINE ABC MIS PRIMEROS PASOS MAGAZINE HOLA MAGAZINE COMMERCIAL CENTERS (MALLS) | GENERAL PUBLIC (AUDIENCE) DEALERS |
| | | | EL CUERPO HUMANO MAGAZINE EL FEDERAL MAGAZINE SEMANA MAGAZINE, VEA MAGAZINE MAGALY TV MAGAZINE | |
| DISTRIBUTION, RENTALS, AND SALE OF MOVIE RIGHTS | | 90 | | WARNER BROS ENTERTAINMENT, INC. |
| TOTAL | 12,147,045 | | | |

SALES DISTRIBUTION BY PRODUCT
FOREIGN SALES

CONSOLIDATED
Final Printing

| MAIN PRODUCTS | NET SALES VOLUME (THOUSANDS) | AMOUNT | DESTINATION | MAIN TRADEMARKS | CUSTOMERS |
|--|------------------------------------|--------------------------------|-------------|--------------------|--|
| FOREIGN SALES TELEVISION BROADCASTING: ADVERTISING TIME SOLD | 23,327 | UNITED STATES OF AMERICA | | | INITIATIVE MEDIA, INC. |
| OTHER INCOME | 85,554 | UNITED STATES OF AMERICA | | | HORIZON MEDIA GROUP MOTION VARIOUS |
| PAY TELEVISION NETWORKS: SALES OF SIGNALS | 95,927 | SPAIN | | | DIRECTV LATIN AMERICA |
| | | ARGENTINA | | | GALAXY ENTERTAINMENT DE VZLA, C.A. |
| | | CHILE | | | DIRECTV DIRECTV CHILE TELEVISION |
| | | GUATEMALA | | | DIRECTV ARGENTINA |
| | | COLOMBIA | | | ECHOSTAR SATELLITE CORPORATION |
| | | UNITED STATES OF AMERICA | | | |
| PROGRAMMING EXPORT: PROGRAMMING AND ROYALTIES | 660,085 | UNITED STATES OF AMERICA | | TELEVISA | CIA PERUANA DE RADIODIFUSIÓN |
| | | CENTRAL AMERICA | | TELEVISA | TELEARTE, S.A. |
| | | CARIBBEAN | | TELEVISA | RCN TELEVISION, S.A. |
| | | EUROPE | | TELEVISA | |
| | | SOUTH AMERICA | | TELEVISA | |

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| | | |
|---|---------|--|
| | AFRICA | TELEVISA |
| | ASIA | TELEVISA |
| OTHER BUSINESSES: SPECIAL EVENTS AND SHOW PROMOTION | 2,263 | UNITED STATES OF AMERICA |
| | | CLUB DE FUTBOL AMERICA |
| DISTRIBUTION, RENTALS, AND SALE OF MOVIE RIGHTS | 90 | UNITED STATES OF AMERICA |
| | | WARNER BROS ENTERTAINMENT, INC. |
| INTERSEGMENT ELIMINATIONS SUBSIDIARIES ABROAD | (2,409) | |
| TELEVISION BROADCASTING: ADVERTISING TIME SOLD | 41,199 | UNITED STATES OF AMERICA |
| | | INITIATIVE MEDIA, INC. |
| | | HORIZON MEDIA GROUP MOTION |
| PAY TELEVISION NETWORKS: SALES OF SIGNALS | 37,292 | SPAIN |
| | | ARGENTINA |
| | | CHILE |
| | | GUATEMALA |
| | | COLOMBIA |
| | | UNITED STATES OF AMERICA |
| ADVERTISING TIME SOLD | 18,804 | |
| | | MERCURY MEDIA |
| | | BJ GLOBAL DIRECT, INC. |
| | | SPHERE MARKETING CAPITAL MEDIA GROUP, INC. |
| PUBLISHING: | 12,472 | 238,078 |

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| | | | | |
|--|---------|--------------------------|---------------------------------|---|
| MAGAZINE CIRCULATION | | GUATEMALA AND COSTA RICA | T.V. Y NOVELAS MAGAZINE | GENERAL PUBLIC (AUDIENCE) |
| | | UNITED STATES OF AMERICA | GENTE MAGAZINE | DEALERS |
| | | PANAMA | PAPARAZZI MAGAZINE | COMMERCIAL CENTERS (MALLS) |
| | | SOUTH AMERICA | VANIDADES MAGAZINE | |
| | | CENTRAL AMERICA | COSMOPOLITAN MAGAZINE | |
| | | | TU MAGAZINE | |
| | | | BILINKEN MAGAZINE | |
| | | | PARA TI MAGAZINE | |
| | | | CONDORITO MAGAZINE | |
| PUBLISHING | 168,226 | | | PROCTER & GAMBLE L'OREAL UNILEVER ANDINA COLOMBIA LTDA P & G PRESTIGE |
| SKY: DTH BROADCAST SATELLITE CABLE AND TELECOM: TELECOMMUNICATIONS | 213,159 | CENTRAL AMERICA | SKY | SUBSCRIBERS |
| | 83,463 | UNITED STATES OF AMERICA | | SUBSCRIBERS |
| OTHER BUSINESSES: PUBLISHING DISTRIBUTION | 3,550 | 56,891 | PANAMA | SELECCIONES MAGAZINE |
| | | | SOUTH AMERICA | GENERAL PUBLIC (AUDIENCE) DEALERS |
| | | | ABC MIS PRIMEROS PASOS MAGAZINE | |
| | | | HOLA MAGAZINE | COMMERCIAL CENTERS (MALLS) |
| | | | EL CUERPO HUMANO MAGAZINE | |
| | | | EL FEDERAL MAGAZINE | |
| | | | SEMANA MAGAZINE, VEA MAGAZINE | |

MAGALYTV
MAGAZINE

| | |
|--------------|------------------|
| INTERSEGMENT | (2,191) |
| ELIMINATIONS | |
| TOTAL | 16,022 1,719,758 |

PROJECTS INFORMATION
(PROJECT, AMOUNT EXERCISED AND PROGRESS PERCENTAGE)

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MAJOR INVESTMENT PROJECTS OF GRUPO TELEVISIA, S.A.B. AND ITS SUBSIDIARIES AT MARCH 31, 2010 INCLUDE THE FOLLOWING (MILLIONS OF U.S. DOLLARS AND MEXICAN PESOS):

| DESCRIPTION | AUTHORIZED AMOUNT | EXERCISED AMOUNT | PROGRESS % |
|---|----------------------|---------------------|------------|
| U.S. DOLLAR-DENOMINATED PROJECTS: | | | |
| EQUIPMENT OF THE CABLE TELEVISION NETWORK | U.S.\$ 426.5 | U.S.\$ 113.0 | 27% |
| INFORMATION TECHNOLOGY PROJECTS | 36.8 | 21.2 | 58% |
| MEXICAN PESO-DENOMINATED PROJECTS: | | | |
| GAMING BUSINESS PROJECTS | PS. 686.6 | PS. 466.6 | 68% |
| INFORMATION TECHNOLOGY PROJECTS | 27.0 | 9.0 | 33% |

FOREIGN CURRENCY TRANSLATION
(INFORMATION RELATED TO BULLETIN B-15)

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MONETARY ASSETS AND LIABILITIES OF MEXICAN COMPANIES DENOMINATED IN FOREIGN CURRENCIES ARE TRANSLATED AT THE PREVAILING EXCHANGE RATE AT THE BALANCE SHEET DATE. RESULTING EXCHANGE RATE DIFFERENCES ARE RECOGNIZED IN INCOME FOR THE YEAR, WITHIN INTEGRAL COST OF FINANCING.

BEGINNING ON JANUARY 1, 2008, FOR NON-MEXICAN SUBSIDIARIES AND AFFILIATES OPERATING IN A LOCAL CURRENCY ENVIRONMENT, ASSETS AND LIABILITIES ARE TRANSLATED INTO MEXICAN PESOS AT YEAR-END EXCHANGE RATES, AND RESULTS OF OPERATIONS AND CASH FLOWS ARE TRANSLATED AT AVERAGE EXCHANGE RATES PREVAILING DURING THE YEAR. RESULTING TRANSLATION ADJUSTMENTS ARE ACCUMULATED AS A SEPARATE COMPONENT OF ACCUMULATED OTHER COMPREHENSIVE INCOME OR LOSS IN CONSOLIDATED STOCKHOLDERS' EQUITY. ASSETS AND LIABILITIES OF NON-MEXICAN SUBSIDIARIES THAT USE THE MEXICAN PESO AS A FUNCTIONAL CURRENCY ARE TRANSLATED INTO MEXICAN PESOS BY UTILIZING THE EXCHANGE RATE OF THE BALANCE SHEET DATE FOR MONETARY ASSETS AND LIABILITIES, AND HISTORICAL EXCHANGE RATES FOR NONMONETARY ITEMS, WITH THE RELATED ADJUSTMENT INCLUDED IN THE CONSOLIDATED STATEMENT OF INCOME AS INTEGRAL RESULT OF FINANCING.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

CONSOLIDATED

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MEXICO CITY, D.F., APRIL 29, 2010—GRUPO TELEVISIA, S.A.B. (NYSE:TV; BMV: TLEVISA CPO; TELEVISIA OR THE COMPANY), TODAY ANNOUNCED RESULTS FOR FIRST QUARTER 2010. THE RESULTS HAVE BEEN PREPARED IN ACCORDANCE WITH MEXICAN FINANCIAL REPORTING STANDARDS (MEXICAN FRRS).

THE FOLLOWING INFORMATION SETS FORTH A CONDENSED CONSOLIDATED STATEMENT OF INCOME FOR THE THREE MONTHS ENDED MARCH 31, 2010 AND 2009, IN MILLIONS OF MEXICAN PESOS, AS WELL AS THE PERCENTAGE OF NET SALES THAT EACH LINE REPRESENTS AND THE PERCENTAGE CHANGE WHEN COMPARING 2010 WITH 2009:

CONSOLIDATED NET SALES

CONSOLIDATED NET SALES INCREASED 6.9% TO PS.12,147 MILLION IN FIRST QUARTER 2010 COMPARED WITH PS.11,362.4 MILLION IN FIRST QUARTER 2009. THIS INCREASE WAS ATTRIBUTABLE TO REVENUE GROWTH IN OUR CABLE AND TELECOM, SKY, TELEVISION BROADCASTING, AND PAY TELEVISION NETWORKS SEGMENTS, AND WAS PARTIALLY OFFSET BY A DECREASE IN THE SALES OF OUR PUBLISHING, OTHER BUSINESSES, AND PROGRAMMING EXPORTS SEGMENTS.

CONTROLLING INTEREST NET INCOME

CONTROLLING INTEREST NET INCOME INCREASED 8.3% TO PS.1,059.4 MILLION IN FIRST QUARTER 2010 COMPARED WITH PS.978 MILLION IN FIRST QUARTER 2009. THE NET INCREASE OF PS.81.4 MILLION REFLECTED PRIMARILY I) A PS.90.1 MILLION INCREASE IN OPERATING SEGMENT INCOME; II) A PS.74.3 MILLION DECREASE IN OTHER EXPENSE, NET; III) A PS.184.1 MILLION DECREASE IN INTEGRAL COST OF FINANCING; AND IV) A PS.197.2 MILLION DECREASE IN EQUITY IN LOSSES OF AFFILIATES, NET. THESE FAVORABLE VARIANCES WERE OFFSET BY I) A PS.17.2 MILLION INCREASE IN CORPORATE EXPENSES; II) A PS.274.1 MILLION INCREASE IN DEPRECIATION AND AMORTIZATION EXPLAINED MAINLY BY THE CONSOLIDATION OF CABLEVISION DE MONTERREY ("TVI"); III) A PS.84.5 MILLION INCREASE IN INCOME TAXES; AND IV) A PS.88.5 MILLION INCREASE IN NONCONTROLLING INTEREST NET INCOME.

FIRST-QUARTER RESULTS BY BUSINESS SEGMENT

THE FOLLOWING INFORMATION PRESENTS FIRST-QUARTER RESULTS ENDED MARCH 31, 2010 AND 2009, FOR EACH OF OUR BUSINESS SEGMENTS. RESULTS FOR THE FIRST-QUARTER 2010 AND 2009 ARE PRESENTED IN MILLIONS OF MEXICAN PESOS.

TELEVISION BROADCASTING

FIRST-QUARTER SALES INCREASED 3.4% TO PS.4,179.2 MILLION COMPARED WITH PS.4,041.7 MILLION IN FIRST QUARTER 2009. THIS INCREASE REFLECTS STRONG RATINGS DUE TO TELENOVelas SUCH AS HASTA QUE EL DINERO NOS SEPARA AND CORAZÓN SALVAJE, AS WELL

AS AN IMPROVING ADVERTISING ENVIRONMENT. WE ALSO BROADCAST SUCCESSFUL SERIES SUCH AS HERMANOS Y DETECTIVES AND ELLAS SON LA ALEGRÍA DEL HOGAR. UPFRONT DEPOSITS REPRESENTED 88.5% OF REVENUES DURING THE QUARTER AND THE REMAINING WERE SALES IN THE SPOT MARKET.

FIRST-QUARTER OPERATING SEGMENT INCOME INCREASED 1.3% TO PS.1,604.2 MILLION COMPARED WITH PS.1,584.3 MILLION IN FIRST QUARTER 2009; THE MARGIN WAS 38.4%. THE DECREASE IN MARGINS OF 81.4 BASIS POINTS WAS IN LINE WITH OUR ANNUAL GUIDANCE.

PAY TELEVISION NETWORKS

FIRST-QUARTER SALES INCREASED 15.3% TO PS.701.5 MILLION COMPARED WITH PS.608.4 MILLION IN FIRST QUARTER 2009. THE INCREASE WAS DRIVEN BY HIGHER REVENUES FROM CHANNELS SOLD IN MEXICO AND ABROAD AS WELL AS HIGHER ADVERTISING SALES. AS OF MARCH 31, 2010, AND THROUGH OUR CABLE AND DTH AFFILIATES WORLDWIDE, OUR PAY TELEVISION NETWORKS BUSINESS REACHED 23.5 MILLION SUBSCRIBERS CARRYING AN AVERAGE OF 5.2 TELEVISIA PAY-TV CHANNELS EACH. THIS POSITIVE EFFECT WAS PARTIALLY OFFSET BY A NEGATIVE TRANSLATION EFFECT OF FOREIGN CURRENCY-DENOMINATED SALES.

FIRST-QUARTER OPERATING SEGMENT INCOME DECREASED 17% TO PS.329.5 MILLION COMPARED WITH PS.396.8 MILLION IN FIRST QUARTER 2009, AND THE MARGIN WAS 47%. THIS DECREASE REFLECTS HIGHER COST OF SALES AND OPERATING EXPENSES, DRIVEN MAINLY BY INVESTMENTS MADE IN THE PRODUCTION AND LAUNCH OF TWO NEW CHANNELS: TELEVISIA DEPORTES NETWORK (“TDN”) IN AUGUST OF 2009 AND FORO TV, OUR 24-HOURS NEWS PAY TV CHANNEL IN FEBRUARY 2010. IN THE AGGREGATE, THESE TWO CHANNELS REPRESENTED INCREMENTAL COSTS AND EXPENSES OF PS.155 MILLION. THIS FIGURE INCLUDES THE PARTIAL AMORTIZATION OF COSTS RELATED TO THE 2010 SOCCER WORLD CUP AND SPECIAL PROGRAMMING THAT HAS BEEN PRODUCED AROUND THIS EVENT.

PROGRAMMING EXPORTS

FIRST-QUARTER SALES DECREASED 3.8% TO PS.660.1 MILLION COMPARED WITH PS.686.3 MILLION IN FIRST QUARTER 2009. THE DECREASE WAS ATTRIBUTABLE TO A NEGATIVE TRANSLATION EFFECT ON FOREIGN CURRENCY-DENOMINATED SALES AMOUNTING TO PS.75.8 MILLION. THIS DECREASE WAS PARTIALLY OFFSET BY AN INCREASE IN ROYALTIES FROM UNIVISION, FROM US\$29.9 MILLION IN FIRST QUARTER 2009 TO US\$32.9 MILLION IN FIRST QUARTER 2010.

FIRST-QUARTER OPERATING SEGMENT INCOME DECREASED 13.4% TO PS.294.9 MILLION COMPARED WITH PS.340.5 MILLION IN FIRST QUARTER 2009, WITH A MARGIN OF 44.7%. THESE RESULTS REFLECT LOWER SALES AS WELL AS HIGHER COSTS OF SALES MAINLY DUE TO HIGHER AMORTIZATIONS OF PROGRAMMING COLLABORATIONS SUCH AS LA FEA MÁS BELLA IN CHINA AND CERTAIN FORMATS SOLD IN ARGENTINA.

PUBLISHING

FIRST-QUARTER SALES DECREASED 10.6% TO PS.685.5 MILLION COMPARED WITH PS.766.7 MILLION IN FIRST QUARTER 2009. THE DECREASE WAS DRIVEN PRIMARILY BY I) A NEGATIVE TRANSLATION EFFECT ON FOREIGN CURRENCY-DENOMINATED SALES AND II) LOWER REVENUES FROM MAGAZINE CIRCULATION PRIMARILY OUTSIDE MEXICO.

FIRST-QUARTER OPERATING SEGMENT INCOME INCREASED 9.8% TO PS.24.7 MILLION COMPARED WITH PS.22.5 MILLION IN FIRST QUARTER 2009, AND THE MARGIN WAS 3.6%. THIS INCREASE REFLECTS LOWER OPERATING COSTS DUE TO I) A POSITIVE TRANSLATION EFFECT ON FOREIGN CURRENCY-DENOMINATED COSTS, MAINLY IN COST OF PAPER AND PRINTING; AND II) THE REDUCTION IN RESTRUCTURING COSTS INCURRED DURING FIRST QUARTER 2010.

SKY

FIRST-QUARTER SALES INCREASED 9.5% TO PS.2,645.9 MILLION COMPARED WITH PS.2,416.8 MILLION IN THE SAME PERIOD OF 2009. THE GROWTH IS EXPLAINED PRINCIPALLY BY AN INCREASE IN THE SUBSCRIBER BASE IN MEXICO. DURING THE QUARTER, SKY ADDED A TOTAL OF 238 THOUSAND SUBSCRIBERS OF WHICH 235 THOUSAND WERE IN MEXICO, BEATING LAST QUARTER'S RECORD NET ADDITIONS. THE GROWTH IN MEXICO IS DRIVEN MAINLY BY THE SUCCESS OF SKY'S NEW LOW-COST OFFERINGS. ADDITIONALLY, HIGHER ADVERTISING REVENUES AND THE INCREASE OF SUBSCRIBERS IN CENTRAL AMERICA AND THE DOMINICAN REPUBLIC ALSO SUPPORTED THE SEGMENT'S GROWTH. THESE RESULTS WERE PARTIALLY OFFSET BY A NEGATIVE TRANSLATION EFFECT ON SALES IN CENTRAL AMERICA AND THE DOMINICAN REPUBLIC WHICH ARE DENOMINATED IN US DOLLARS. AS OF MARCH 31, 2010, THE NUMBER OF GROSS ACTIVE SUBSCRIBERS INCREASED TO 2,197,302 (INCLUDING 145,420 COMMERCIAL SUBSCRIBERS), COMPARED WITH 1,784,608 (INCLUDING 133,435 COMMERCIAL SUBSCRIBERS) AS OF MARCH 31, 2009. SKY CLOSED THE QUARTER WITH MORE THAN 140 THOUSAND SUBSCRIBERS IN CENTRAL AMERICA AND THE DOMINICAN REPUBLIC.

FIRST-QUARTER OPERATING SEGMENT INCOME INCREASED marginally by 0.5% TO PS.1,116.8 MILLION COMPARED WITH PS.1,110.8 MILLION IN FIRST QUARTER 2009, AND THE MARGIN WAS 42.2%. THIS INCREASE REFLECTS HIGHER SALES THAT WERE OFFSET BY HIGHER COST OF SALES AND OPERATING EXPENSES. THESE ARE EXPLAINED PRIMARILY BY THE AMORTIZATION OF COSTS OF PS.47 MILLION RELATED TO THE 2010 SOCCER WORLD CUP AND A HIGHER FIXED COSTS STRUCTURE DUE TO THE OPERATION OF THE NEW SATELLITE THAT WAS LAUNCHED DURING THE QUARTER.

CABLE AND TELECOM

FIRST-QUARTER SALES INCREASED 23.8% TO PS.2,740.3 MILLION COMPARED WITH PS.2,214 MILLION IN THE SAME PERIOD OF 2009. THIS INCREASE WAS ATTRIBUTABLE TO I) THE ADDITION OF APPROXIMATELY 381 THOUSAND REVENUE GENERATING UNITS ("RGUS") IN CABLEVISION AND CABLEMÁS DURING THE YEAR DRIVEN MAINLY BY THE SUCCESS OF OUR COMPETITIVE TRIPLE-PLAY BUNDLES; AND II) THE CONSOLIDATION OF TVI SINCE OCTOBER 1, 2009 WHICH ADDED OVER 32 THOUSAND RGUS DURING THE QUARTER. THESE FAVORABLE VARIANCES WERE PARTIALLY OFFSET BY A DECREASE IN LONG-DISTANCE INTERCONNECTION REVENUE IN BESTEL. CABLEVISION, CABLEMÁS, AND BESTEL NET SALES GREW BY 18.6%, 8.7% AND (16.1)%, RESPECTIVELY. THE CONSOLIDATION OF TVI REPRESENTED INCREMENTAL REVENUE OF PS.432 MILLION DURING THE QUARTER.

FIRST-QUARTER OPERATING SEGMENT INCOME INCREASED 33.5% TO PS.907.1 MILLION COMPARED WITH PS.679.3 MILLION IN FIRST QUARTER 2009, AND THE MARGIN WAS 33.1%. EXCLUDING BESTEL, MARGINS GREW FROM 35% TO 38.7%. THESE RESULTS REFLECT HIGHER SALES AS WELL AS A POSITIVE TRANSLATION EFFECT ON FOREIGN CURRENCY-DENOMINATED COSTS AND INCLUDE HIGHER COSTS AND EXPENSES RESULTING FROM THE CONSOLIDATION OF TVI AND THE COSTS INHERENT TO GROWTH IN THE SUBSCRIBER BASE. DURING THE QUARTER, OPERATING SEGMENT INCOME OF CABLEVISION, CABLEMÁS, AND BESTEL GREW BY 29.6%, 16.5%, AND (40.6)%,

RESPECTIVELY. THE CONSOLIDATION OF TVI REPRESENTED INCREMENTAL OPERATING SEGMENT INCOME OF PS.149.3 MILLION.

THE FOLLOWING INFORMATION SETS FORTH THE BREAKDOWN OF SUBSCRIBERS FOR EACH OF OUR THREE CABLE AND TELECOM SUBSIDIARIES.

THE SUBSCRIBER BASE OF CABLEVISION OF VIDEO BROADBAND AND TELEPHONY AS OF MARCH 31, 2010 AMOUNTED TO 635,889, 261,623 AND 151,065, RESPECTIVELY.

THE SUBSCRIBER BASE OF CABLEMÁS OF VIDEO, BROADBAND AND TELEPHONY AS OF MARCH 31, 2010 AMOUNTED TO 934,676, 310,752 AND 164,726, RESPECTIVELY.

THE SUBSCRIBER BASE OF TVI OF VIDEO BROADBAND AND TELEPHONY AS OF MARCH 31, 2010 AMOUNTED TO 248,764, 122,628 AND 86,154, RESPECTIVELY.

THE REVENUE GENERATING UNITS (RGUS) OF CABLEVISIÓN, CABLEMÁS AND TVI AS OF MARCH 31, 2010 AMOUNTED TO 1,048,577, 1,410,154 AND 457,546, RESPECTIVELY.

OTHER BUSINESSES

FIRST-QUARTER SALES DECREASED 9.1% TO PS.803.8 MILLION COMPARED WITH PS.884.1 MILLION IN FIRST QUARTER 2009. THE DECREASE WAS DRIVEN BY LOWER SALES IN OUR PUBLISHING DISTRIBUTION BUSINESS AND THE TERMINATION OF A FEATURE-FILM DISTRIBUTION AGREEMENT THIS QUARTER, WHICH WERE PARTIALLY OFFSET BY HIGHER SALES IN OUR GAMING, RADIO, AND SOCCER BUSINESSES. GAMING CONTINUES ITS CONSERVATIVE BUT STEADY PACE OF GROWTH.

FIRST-QUARTER OPERATING SEGMENT LOSS INCREASED 132.9% TO PS.92.7 MILLION COMPARED WITH PS.39.8 MILLION IN FIRST QUARTER 2009, REFLECTING LOWER SALES AND HIGHER OPERATING EXPENSES THAT WERE PARTIALLY OFFSET BY LOWER COST OF SALES.

INTERSEGMENT OPERATIONS

INTERSEGMENT OPERATIONS FOR THE FIRST QUARTER 2010 AND 2009 AMOUNTED TO PS.269.3 MILLION AND PS.255.6 MILLION, RESPECTIVELY.

CORPORATE EXPENSES

SHARE-BASED COMPENSATION EXPENSE IN FIRST QUARTER 2010 AND 2009 AMOUNTED TO PS.98.9 MILLION AND PS.68.6 MILLION, RESPECTIVELY, AND WAS ACCOUNTED FOR AS CORPORATE EXPENSE. SHARE-BASED COMPENSATION EXPENSE IS MEASURED AT FAIR VALUE AT THE TIME THE EQUITY BENEFITS ARE GRANTED TO OFFICERS AND EMPLOYEES, AND IS RECOGNIZED OVER THE VESTING PERIOD.

NON-OPERATING RESULTS

OTHER EXPENSE, NET

OTHER EXPENSE, NET, DECREASED BY PS.74.3 MILLION, TO PS.18.4 MILLION FOR FIRST QUARTER 2010, COMPARED WITH PS.92.7 MILLION FOR FIRST QUARTER 2009. THIS DECREASE PRIMARILY REFLECTED A REDUCTION IN PROFESSIONAL SERVICES IN CONNECTION WITH CERTAIN LITIGATION.

INTEGRAL COST OF FINANCING

THE NET EXPENSE ATTRIBUTABLE TO INTEGRAL COST OF FINANCING DECREASED BY PS.184.1 MILLION, OR 25.9%, TO PS.527.5 MILLION FOR FIRST QUARTER 2010 FROM PS.711.6 MILLION FOR FIRST QUARTER 2009. THIS DECREASE REFLECTED PRINCIPALLY I) A PS.196.8 MILLION DECREASE IN FOREIGN-EXCHANGE LOSS RESULTING PRIMARILY FROM THE FAVORABLE EFFECT IN FIRST QUARTER 2010 OF A 5.4% APPRECIATION OF THE MEXICAN PESO AGAINST THE US DOLLAR ON OUR NET US DOLLAR LIABILITY POSITION, WHICH WAS PARTIALLY OFFSET BY A LOSS IN FOREIGN CURRENCY HEDGE CONTRACTS; II) A PS.31.9 MILLION INCREASE IN INTEREST EXPENSE, DUE PRIMARILY TO A HIGHER PRINCIPAL AMOUNT OF LONG-TERM DEBT IN FIRST QUARTER 2010 WHICH WAS PARTIALLY OFFSET BY THE FAVORABLE EFFECT OF THE APPRECIATION OF THE MEXICAN PESO AGAINST THE US DOLLAR ON THE INTEREST PAID IN US DOLLARS; AND III) A PS.19.2 MILLION INCREASE IN INTEREST INCOME EXPLAINED MOSTLY BY A HIGHER FAIR VALUE IN TEMPORARY AND HELD-TO-MATURITY INVESTMENTS IN SECURITIES IN FIRST QUARTER 2010.

EQUITY IN LOSSES OF AFFILIATES, NET

EQUITY IN LOSSES OF AFFILIATES, NET, DECREASED BY PS.197.2 MILLION, OR 63%, TO PS.115.7 MILLION IN FIRST QUARTER 2010 COMPARED WITH PS.312.9 MILLION IN FIRST QUARTER 2009. THIS DECREASE REFLECTED PRIMARILY A DECREASE IN EQUITY IN LOSS OF LA SEXTA, OUR 40.5% INTEREST IN A FREE-TO-AIR TELEVISION CHANNEL IN SPAIN.

EQUITY IN LOSSES OF AFFILIATES, NET, FOR FIRST QUARTER 2010, COMPRISED MAINLY BY THE EQUITY IN LOSS OF LA SEXTA.

INCOME TAXES

INCOME TAXES INCREASED BY PS.84.5 MILLION, OR 16.6%, TO PS.594.7 MILLION IN FIRST QUARTER 2010 FROM PS.510.2 MILLION IN FIRST QUARTER 2009. THIS INCREASE REFLECTED BOTH A HIGHER CORPORATE INCOME TAX BASE AND A HIGHER INCOME TAX RATE, MAINLY EXPLAINED BY THE 2010 FISCAL REFORM WHICH INCREASED THE STATUTORY INCOME TAX RATE FROM 28% TO 30%, EFFECTIVE JANUARY 1, 2010.

NON-CONTROLLING INTEREST NET INCOME

NON-CONTROLLING INTEREST NET INCOME INCREASED BY PS.88.5 MILLION, OR 71.3%, TO PS.212.6 MILLION IN FIRST QUARTER 2010, FROM PS.124.1 MILLION IN FIRST QUARTER 2009. THIS INCREASE REFLECTED MOSTLY A HIGHER PORTION OF CONSOLIDATED NET INCOME ATTRIBUTABLE TO INTERESTS HELD BY NON-CONTROLLING STOCKHOLDERS IN OUR CABLE AND TELECOM SEGMENT, WHICH WAS PARTIALLY OFFSET BY A LOWER PORTION OF CONSOLIDATED NET INCOME ATTRIBUTABLE TO INTERESTS HELD BY NON-CONTROLLING EQUITY OWNERS IN OUR SKY SEGMENT.

OTHER RELEVANT INFORMATION

CAPITAL EXPENDITURES AND INVESTMENTS

DURING FIRST QUARTER 2010, WE INVESTED APPROXIMATELY US\$305.9 MILLION IN PROPERTY, PLANT AND EQUIPMENT AS CAPITAL EXPENDITURES, INCLUDING APPROXIMATELY US\$214.7 MILLION FOR OUR SKY SEGMENT, US\$75 MILLION FOR OUR CABLE AND TELECOM SEGMENT,

US\$14.3 MILLION FOR OUR TELEVISION BROADCASTING SEGMENT AND OTHER BUSINESSES, AND US\$1.9 MILLION FOR OUR GAMING BUSINESS. IN ADDITION, WE MADE LOANS IN CONNECTION WITH OUR 40.5% INTEREST IN LA SEXTA IN THE AGGREGATE AMOUNT OF €13.2 MILLION (PS.234.5 MILLION).

OUR INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT IN OUR SKY SEGMENT DURING FIRST QUARTER 2010 INCLUDED US\$143.5 MILLION RELATED TO BUILDING AND LAUNCHING A NEW 24-TRANSPONDER SATELLITE ("IS-16"), OF WHICH US\$107.7 MILLION ARE PAYABLE IN THE FIRST QUARTER 2011.

OUR INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT IN OUR CABLE AND TELECOM SEGMENT DURING FIRST QUARTER 2010 INCLUDED APPROXIMATELY US\$37.4 MILLION FOR CABLEVISION, US\$16.1 MILLION FOR CABLEMÁS, US\$19.6 MILLION FOR TVI, AND US\$1.9 MILLION FOR BESTEL.

DEBT AND CAPITAL LEASE OBLIGATIONS

THE TOTAL CONSOLIDATED DEBT AMOUNTED TO PS.41,596.6 MILLION AND PS.43,416.2 MILLION AS OF MARCH 31, 2010 AND DECEMBER 31, 2009, RESPECTIVELY, WHICH INCLUDED A SHORT-TERM DEBT AND CURRENT PORTION OF LONG-TERM DEBT IN THE AMOUNT OF PS.1,400 MILLION AND PS.1,433 MILLION, RESPECTIVELY.

ADDITIONALLY, WE HAD CAPITAL LEASE OBLIGATIONS IN THE AMOUNT OF PS.1,280.6 MILLION AND PS.1,401.8 MILLION AS OF MARCH 31, 2010 AND DECEMBER 31, 2009, RESPECTIVELY, WHICH INCLUDED A CURRENT PORTION OF PS.221.7 MILLION AND PS.235.3 MILLION, RESPECTIVELY.

AS OF MARCH 31, 2010 AND DECEMBER 31, 2009 OUR CONSOLIDATED NET CASH (DEBT) POSITION (CASH AND CASH EQUIVALENTS, TEMPORARY INVESTMENTS, AND NONCURRENT HELD-TO-MATURITY AND AVAILABLE-FOR-SALE INVESTMENTS LESS TOTAL DEBT) WAS PS.1,070.8 MILLION AND PS.(576.3) MILLION, RESPECTIVELY. THE AGGREGATE AMOUNT OF NONCURRENT HELD-TO-MATURITY AND AVAILABLE-FOR-SALE INVESTMENTS AS OF MARCH 31, 2010 AND DECEMBER 31, 2009, AMOUNTED TO PS.3,797 MILLION AND PS.3,996.1 MILLION, RESPECTIVELY.

SHARES REPURCHASED AND OUTSTANDING

DURING FIRST QUARTER 2010, WE REPURCHASED 1.1 MILLION CPOS IN THE AGGREGATE AMOUNT OF PS.56.6 MILLION.

AS OF MARCH 31, 2010 AND DECEMBER 31, 2009 OUR SHARES OUTSTANDING AMOUNTED TO 327,988.9 MILLION AND 327,230.6 MILLION SHARES, RESPECTIVELY; AND OUR CPO EQUIVALENTS OUTSTANDING AMOUNTED TO 2,803.3 MILLION AND 2,796.8 MILLION CPO EQUIVALENTS, RESPECTIVELY. NOT ALL OF OUR SHARES ARE IN THE FORM OF CPOS. THE NUMBER OF CPO EQUIVALENTS IS CALCULATED BY DIVIDING THE NUMBER OF SHARES OUTSTANDING BY 117.

AS OF MARCH 31, 2010 AND DECEMBER 31, 2009 THE GDS (GLOBAL DEPOSITARY SHARES) EQUIVALENTS OUTSTANDING AMOUNTED TO 560.6 MILLION AND 559.4 MILLION GDS EQUIVALENTS, RESPECTIVELY. THE NUMBER OF GDS EQUIVALENTS IS CALCULATED BY DIVIDING THE NUMBER OF CPO EQUIVALENTS BY FIVE.

TELEVISION RATINGS AND AUDIENCE SHARE

NATIONAL URBAN RATINGS AND AUDIENCE SHARE REPORTED BY IBOPE CONFIRM THAT IN FIRST QUARTER 2010, TELEVISIA CONTINUED TO DELIVER STRONG RATINGS AND AUDIENCE SHARES. DURING WEEKDAY PRIME TIME (19:00 TO 23:00, MONDAY TO FRIDAY), AUDIENCE SHARE AMOUNTED TO 71.6%; IN PRIME TIME (16:00 TO 23:00, MONDAY TO SUNDAY), AUDIENCE SHARE AMOUNTED TO 69.1%; AND IN SIGN-ON TO SIGN-OFF (6:00 TO 24:00, MONDAY TO SUNDAY), AUDIENCE SHARE AMOUNTED TO 70.4%.

ABOUT TELEVISIA

GRUPO TELEVISIA, S.A.B., IS THE LARGEST MEDIA COMPANY IN THE SPANISH-SPEAKING WORLD BASED ON ITS MARKET CAPITALIZATION AND A MAJOR PARTICIPANT IN THE INTERNATIONAL ENTERTAINMENT BUSINESS. IT HAS INTERESTS IN TELEVISION PRODUCTION AND BROADCASTING, PRODUCTION OF PAY-TELEVISION NETWORKS, INTERNATIONAL DISTRIBUTION OF TELEVISION PROGRAMMING, DIRECT-TO-HOME SATELLITE SERVICES, CABLE TELEVISION AND TELECOMMUNICATION SERVICES, MAGAZINE PUBLISHING AND DISTRIBUTION, RADIO PRODUCTION AND BROADCASTING, PROFESSIONAL SPORTS AND LIVE ENTERTAINMENT, FEATURE-FILM PRODUCTION AND DISTRIBUTION, THE OPERATION OF A HORIZONTAL INTERNET PORTAL, AND GAMING. GRUPO TELEVISIA ALSO OWNS AN UNCONSOLIDATED EQUITY STAKE IN LA SEXTA, A FREE-TO-AIR TELEVISION VENTURE IN SPAIN.

DISCLAIMER

THIS ANNEX CONTAINS FORWARD-LOOKING STATEMENTS REGARDING THE COMPANY'S RESULTS AND PROSPECTS. ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THESE STATEMENTS. THE FORWARD-LOOKING STATEMENTS IN THIS ANNEX SHOULD BE READ IN CONJUNCTION WITH THE FACTORS DESCRIBED IN "ITEM 3. KEY INFORMATION – FORWARD-LOOKING STATEMENTS" IN THE COMPANY'S ANNUAL REPORT ON FORM 20-F, WHICH, AMONG OTHERS, COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTAINED IN FORWARD-LOOKING STATEMENTS MADE IN THIS ANNEX AND IN ORAL STATEMENTS MADE BY AUTHORIZED OFFICERS OF THE COMPANY. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS, WHICH SPEAK ONLY AS OF THEIR DATES. THE COMPANY UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

FINANCIAL STATEMENT NOTES

CONSOLIDATED

Final Printing

GRUPO TELEVISIA, S.A.B.
 NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
 FOR THE THREE MONTHS ENDED MARCH 31, 2010 AND 2009
 (IN THOUSANDS OF MEXICAN PESOS, EXCEPT PER CPO AND PER SHARE AMOUNTS)

1. ACCOUNTING POLICIES:

THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF GRUPO TELEVISIA, S.A.B. (THE "COMPANY") AND ITS CONSOLIDATED ENTITIES (COLLECTIVELY, THE "GROUP"), AS OF MARCH 31, 2010 AND 2009, AND FOR THE THREE MONTHS ENDED ON THOSE DATES, ARE UNAUDITED. IN THE OPINION OF MANAGEMENT, ALL ADJUSTMENTS (CONSISTING PRINCIPALLY OF NORMAL RECURRING ADJUSTMENTS) NECESSARY FOR A FAIR PRESENTATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS HAVE BEEN INCLUDED THEREIN.

FOR PURPOSES OF THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS, CERTAIN INFORMATION AND DISCLOSURES, NORMALLY INCLUDED IN FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH MEXICAN FINANCIAL REPORTING STANDARDS ("MEXICAN FRs"), HAVE BEEN CONDENSED OR OMITTED. THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS SHOULD BE READ IN CONJUNCTION WITH THE GROUP'S CONSOLIDATED AND AUDITED FINANCIAL STATEMENTS AND NOTES THERETO FOR THE YEAR ENDED DECEMBER 31, 2008, WHICH INCLUDE, AMONG OTHER DISCLOSURES, THE GROUP'S MOST SIGNIFICANT ACCOUNTING POLICIES, WHICH HAVE BEEN APPLIED ON A CONSISTENT BASIS FOR THE THREE MONTHS ENDED MARCH 31, 2010.

EFFECTIVE OCTOBER 1, 2009, THE GROUP BEGAN CONSOLIDATING THE ASSETS, LIABILITIES AND RESULTS OF OPERATIONS OF TELEVISIÓN INTERNACIONAL, S.A. DE C.V. AND SUBSIDIARIES (COLLECTIVELY, "TVI") IN ITS CONSOLIDATED FINANCIAL STATEMENTS. BEFORE THAT DATE, THE GROUP ACCOUNTED FOR ITS INVESTMENT IN TVI BY APPLYING THE EQUITY METHOD.

2. PROPERTY, PLANT AND EQUIPMENT:

PROPERTY, PLANT AND EQUIPMENT AS OF MARCH 31 CONSISTED OF:

| | 2010 | | 2009 |
|--------------------------|---------------|-----|------------|
| BUILDINGS | Ps. 9,427,865 | Ps. | 9,350,170 |
| BUILDING IMPROVEMENTS | 1,666,563 | | 1,793,691 |
| TECHNICAL EQUIPMENT | 38,821,625 | | 34,677,153 |
| SATELLITE TRANSPONDERS | 3,593,873 | | 1,789,890 |
| FURNITURE AND FIXTURES | 837,053 | | 855,067 |
| TRANSPORTATION EQUIPMENT | 1,559,426 | | 1,666,764 |

| | | | |
|---------------------------------------|----------------|-----|---------------|
| COMPUTER EQUIPMENT | 3,160,403 | | 2,470,132 |
| LEASEHOLD IMPROVEMENTS | 1,415,813 | | 1,186,435 |
| | 60,482,621 | | 53,789,302 |
| ACCUMULATED DEPRECIATION | (32,140,639) | | (29,396,501) |
| | 28,341,982 | | 24,392,801 |
| LAND | 4,645,430 | | 4,619,366 |
| CONSTRUCTION AND PROJECTS IN PROGRESS | 2,587,475 | | 1,533,267 |
| | Ps. 35,574,887 | Ps. | 30,545,434 |

DEPRECIATION CHARGED TO INCOME FOR THE THREE MONTHS ENDED MARCH 31, 2010 AND 2009 WAS PS.1,273,484 AND PS.1,092,199, RESPECTIVELY.

3. LONG-TERM DEBT SECURITIES:

AS OF MARCH 31, THE GROUP'S CONSOLIDATED LONG-TERM DEBT SECURITIES OUTSTANDING WERE AS FOLLOWS:

| LONG-TERM DEBT SECURITIES | 2010 | | 2009 | |
|---|------------------------------|------------------|------------------------------|------------------|
| | THOUSANDS OF U.S. DOLLARS | MEXICAN PESOS | THOUSANDS OF U.S. DOLLARS | MEXICAN PESOS |
| 8.0% SENIOR NOTES DUE 2011 (A) | U.S.\$ 71,951 | Ps. 890,142 | U.S.\$ 71,951 | Ps. 1,021,265 |
| 6.0% SENIOR NOTES DUE 2018 (A) | 500,000 | 6,185,750 | 500,000 | 7,096,950 |
| 6.625% SENIOR NOTES DUE 2025 (A) | 600,000 | 7,422,900 | 600,000 | 8,516,340 |
| 8.5% SENIOR NOTES DUE 2032 (A) | 300,000 | 3,711,450 | 300,000 | 4,258,170 |
| 8.49% SENIOR NOTES DUE 2037 (A) | - | 4,500,000 | - | 4,500,000 |
| 9.375% SENIOR GUARANTEED NOTES DUE 2015 (B) | 174,700 | 2,161,301 | 174,700 | 2,479,675 |
| 6.625% SENIOR NOTES DUE 2040 (A) | 600,000 | 7,422,900 | - | - |
| | U.S.\$ 2,246,651 | Ps. 32,294,443 | U.S.\$ \$1,646,651 | Ps. 27,872,400 |

(A) THESE SENIOR NOTES ARE UNSECURED OBLIGATIONS OF THE COMPANY, RANK EQUALLY IN RIGHT OF PAYMENT WITH ALL EXISTING AND FUTURE UNSECURED AND UNSUBORDINATED INDEBTEDNESS OF THE COMPANY, AND ARE JUNIOR IN RIGHT OF PAYMENT TO ALL OF THE EXISTING AND FUTURE LIABILITIES OF THE COMPANY'S SUBSIDIARIES. INTEREST ON THE SENIOR NOTES DUE 2011, 2018, 2025, 2032, 2037 AND 2040, INCLUDING ADDITIONAL AMOUNTS PAYABLE IN RESPECT OF CERTAIN MEXICAN WITHHOLDING TAXES, IS 8.41%, 6.31%, 6.97%, 8.94%, 8.93% AND 6.97% PER ANNUM, RESPECTIVELY, AND IS PAYABLE SEMI-ANNUALLY. THESE SENIOR NOTES MAY NOT BE REDEEMED PRIOR TO MATURITY, EXCEPT IN THE EVENT OF CERTAIN CHANGES IN LAW AFFECTING THE MEXICAN WITHHOLDING TAX TREATMENT OF CERTAIN PAYMENTS ON THE SECURITIES, IN WHICH CASE THE SECURITIES WILL BE REDEEMABLE, AS A WHOLE BUT NOT IN PART, AT THE OPTION OF THE COMPANY. ALSO, THE COMPANY MAY, AT ITS OWN OPTION, REDEEM THE SENIOR NOTES DUE 2018, 2025, 2037 AND

2040, IN WHOLE OR IN PART, AT ANY TIME AT A REDEMPTION PRICE EQUAL TO THE GREATER OF THE PRINCIPAL AMOUNT OF THE SENIOR NOTES OR THE PRESENT VALUE OF FUTURE CASH FLOWS, AT THE REDEMPTION DATE, OF PRINCIPAL AND INTEREST AMOUNTS OF THE SENIOR NOTES DISCOUNTED AT A FIXED RATE OF COMPARABLE U.S. OR MEXICAN SOVEREIGN BONDS. THE AGREEMENT OF THESE SENIOR NOTES CONTAINS COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND CERTAIN RESTRICTED SUBSIDIARIES ENGAGED IN TELEVISION BROADCASTING, PAY TELEVISION NETWORKS AND PROGRAMMING EXPORTS, TO INCUR OR ASSUME LIENS, PERFORM SALE AND LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS AND SIMILAR TRANSACTIONS. SUBSTANTIALLY ALL OF THESE SENIOR NOTES DUE 2011, 2018, 2025, 2032, 2037 AND 2040 ARE REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION.

- (B) THESE SENIOR GUARANTEED NOTES ARE UNSECURED OBLIGATIONS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES AND ARE GUARANTEED BY SUCH RESTRICTED SUBSIDIARIES, RANK EQUALLY IN RIGHT OF PAYMENT WITH ALL EXISTING AND FUTURE UNSECURED AND UNSUBORDINATED INDEBTEDNESS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES, AND ARE JUNIOR IN RIGHT OF PAYMENT TO ALL OF THE EXISTING AND FUTURE SECURED INDEBTEDNESS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES TO THE EXTENT OF THE VALUE OF THE ASSETS SECURING SUCH INDEBTEDNESS. INTEREST ON THESE SENIOR NOTES, INCLUDING ADDITIONAL AMOUNTS PAYABLE IN RESPECT OF CERTAIN MEXICAN WITHHOLDING TAXES, IS 9.858%, AND IS PAYABLE SEMI-ANNUALLY. CABLEMÁS MAY REDEEM THESE SENIOR NOTES, IN WHOLE OR IN PART, AT ANY TIME BEFORE NOVEMBER 15, 2010, AT REDEMPTION PRICES PLUS ACCRUED AND UNPAID INTEREST. THE AGREEMENT OF THESE SENIOR NOTES CONTAINS CERTAIN COVENANTS RELATING TO CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES, INCLUDING COVENANTS WITH RESPECT TO LIMITATIONS ON INDEBTEDNESS, PAYMENTS, DIVIDENDS, INVESTMENTS, SALE OF ASSETS, AND CERTAIN MERGERS AND CONSOLIDATIONS. IN JULY 2008, CABLEMÁS PREPAID A PORTION OF THESE SENIOR NOTES IN THE PRINCIPAL AMOUNT OF U.S.\$0.3 MILLION IN CONNECTION WITH A TENDER OFFER TO PURCHASE THESE SENIOR NOTES AT A PURCHASE PRICE OF 101% PLUS RELATED ACCRUED AND UNPAID INTEREST.

4. CONTINGENCIES:

ON JANUARY 22, 2009, THE COMPANY AND UNIVISION COMMUNICATIONS INC. (“UNIVISION”) ANNOUNCED AN AMENDMENT TO THEIR PROGRAM LICENSE AGREEMENT. IN CONNECTION WITH THIS AMENDMENT AND IN RETURN FOR CERTAIN OTHER CONSIDERATION, TELEVISIA, S.A. DE C.V. AND UNIVISION AGREED TO DISMISS CERTAIN CLAIMS THAT WERE PENDING IN A DISTRICT COURT ACTION IN LOS ANGELES CALIFORNIA, WITH THE EXCEPTION OF AN INTERNET COUNTERCLAIM.

THERE ARE OTHER VARIOUS LEGAL ACTIONS AND OTHER CLAIMS PENDING AGAINST THE GROUP INCIDENTAL TO ITS BUSINESSES AND OPERATIONS. IN THE OPINION OF THE GROUP'S MANAGEMENT, NONE OF THESE PROCEEDINGS WILL HAVE A MATERIAL ADVERSE EFFECT ON THE GROUP'S FINANCIAL POSITION OR RESULTS OF OPERATIONS.

5. STOCKHOLDERS' EQUITY:

THE CONTROLLING INTEREST STOCKHOLDERS' EQUITY AS OF MARCH 31 IS ANALYZED AS FOLLOWS:

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| | 2010 | | 2009 | |
|--|------------------|-----------------------|------------------|-----------------------|
| | NOMINAL PESOS | RESTATED PESOS (1) | NOMINAL PESOS | RESTATED PESOS (1) |
| CAPITAL STOCK ISSUED | Ps. 2,368,792 | Ps. 10,019,859 | Ps. 2,378,506 | Ps. 10,060,950 |
| ADDITIONAL PAID-IN CAPITAL | 3,841,792 | 4,547,944 | 3,841,792 | 4,547,944 |
| LEGAL RESERVE | 1,197,574 | 2,135,423 | 1,197,574 | 2,135,423 |
| UNAPPROPRIATED EARNINGS | 20,176,081 | 23,020,639 | 22,736,267 | 27,301,182 |
| CUMULATIVE GAIN ON EQUITY OF ASSOCIATES | 3,543,712 | 4,214,111 | 3,490,277 | 4,160,676 |
| ACCUMULATED OTHER COMPREHENSIVE LOSS, NET | — | (1,105,344) | — | (1,168,055) |
| NET INCOME FOR THE PERIOD | — | 1,059,380 | — | 978,031 |
| SHARES REPURCHASED | (4,280,621) | (4,948,404) | (5,126,288) | (5,142,137) |
| TOTAL CONTROLLING INTEREST STOCKHOLDERS' EQUITY | | Ps. 38,943,608 | | Ps. 42,874,014 |

(1) A RESTATEMENT FOR INFLATION EFFECTS WAS RECOGNIZED BY THE COMPANY THROUGH DECEMBER 31, 2007 IN ACCORDANCE WITH MEXICAN FRs.

IN APRIL 2009, THE COMPANY'S STOCKHOLDERS APPROVED (I) THE PAYMENT OF A DIVIDEND FOR AN AGGREGATE AMOUNT OF UP TO PS.5,204,575, WHICH CONSISTED OF PS.1.75 PER CPO AND PS.0.014957264957 PER SHARE, NOT IN THE FORM OF A CPO, WHICH WAS PAID IN CASH IN MAY 2009 IN THE AGGREGATE AMOUNT OF PS.5,183,020; AND (II) THE CANCELLATION OF APPROXIMATELY 1,421.2 MILLION SHARES OF CAPITAL STOCK IN THE FORM OF APPROXIMATELY 12.1 MILLION CPOS, WHICH WERE REPURCHASED BY THE COMPANY IN 2008.

IN DECEMBER 2009, THE COMPANY'S STOCKHOLDERS APPROVED THE PAYMENT OF A DIVIDEND FOR AN AGGREGATE AMOUNT OF UP TO PS.4,000,000, WHICH CONSISTED OF PS.1.35 PER CPO AND PS.0.011538461538 PER SHARE, NOT IN THE FORM OF A CPO, WHICH WAS PAID IN CASH IN DECEMBER 2009 IN THE AGGREGATE AMOUNT OF PS.3,980,837.

AS OF MARCH 31, 2010 THE NUMBER OF SHARES ISSUED, REPURCHASED AND OUTSTANDING IS AS FOLLOWS:

| | ISSUED | REPURCHASED | OUTSTANDING |
|-------------------|-----------------|----------------|-----------------|
| SERIES "A" SHARES | 119,879,076,425 | 8,187,060,810 | 111,692,015,615 |
| SERIES "B" SHARES | 55,995,375,176 | 4,272,161,987 | 51,723,213,189 |
| SERIES "D" SHARES | 85,333,686,865 | 3,046,815,014 | 82,286,871,851 |
| SERIES "L" SHARES | 85,333,686,865 | 3,046,815,014 | 82,286,871,851 |
| | 346,541,825,331 | 18,552,852,825 | 327,988,972,506 |

THE COMPANY'S SHARES REPURCHASED BY THE COMPANY, AND THE COMPANY'S SHARES HELD BY TRUSTS IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN ARE PRESENTED AS A CHARGE TO THE CONTROLLING INTEREST STOCKHOLDERS' EQUITY AS OF MARCH 31, 2010, AS FOLLOWS:

| A, B, D, AND L SHARES NOT IN THE | | | |
|-------------------------------------|-----------------|-------|----------|
| IN THE FORM OF CPOS | FORM OF CPOS | TOTAL | NET COST |

| | | | | |
|---|----------------|---------------|----------------|--------------|
| REPURCHASE PROGRAM (1) HELD BY A COMPANY'S SUBSIDIARY TRUST (2) | 1,688,052,600 | - | 1,688,052,600 | PS.761,631 |
| HELD BY A COMPANY'S TRUST (3) | 3,072,613,869 | 537,563,559 | 3,610,177,428 | 926,282 |
| ADVANCES FOR ACQUISITION OF SHARES (4) | 5,424,400,683 | 7,830,222,114 | 13,254,622,797 | 3,066,022 |
| | - | - | - | 194,469 |
| | 10,185,067,152 | 8,367,785,673 | 18,552,852,825 | PS.4,948,404 |

DURING THE FIRST QUARTER OF 2010, THE COMPANY REPURCHASED 134,550,000 SHARES IN THE FORM OF 1,150,000 CPOS, IN THE AGGREGATE AMOUNT OF PS.56,563.

IN THE SECOND QUARTER 2009, THIS SPECIAL PURPOSE TRUST WAS DESIGNATED, IN CONJUNCTION WITH ALL OF ITS REMAINING COMPANY'S SHARES, A TRUST FOR THE COMPANY'S LONG-TERM RETENTION PLAN.

IN JANUARY 2010, THE COMPANY RELEASED 1,608,102,171 SHARES IN THE FORM OF 13,744,463 CPOS IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN, IN THE AMOUNT OF PS.88,652, DURING THE FIRST QUARTER OF 2010, A TRUST FOR THE COMPANY'S LONG-TERM RETENTION PLAN ACQUIRED 715,209,300 COMPANY'S SHARES IN THE FORM OF 6,112,900 CPOS, IN THE AMOUNT OF PS.308,396.

(4) IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN.

THE GROUP ACCRUED IN THE CONTROLLING INTEREST STOCKHOLDERS' EQUITY A SHARE-BASED COMPENSATION EXPENSE OF PS.97,979 FOR THE THREE MONTHS ENDED MARCH 31, 2010, WHICH AMOUNT WAS REFLECTED IN CONSOLIDATED OPERATING INCOME AS ADMINISTRATIVE EXPENSE (SEE NOTE 11).

6. REPURCHASE OF SHARES:

NO RESERVE FOR REPURCHASE OF SHARES WAS OUTSTANDING AS OF MARCH 31, 2010.

IN ACCORDANCE WITH THE MEXICAN SECURITIES LAW, ANY AMOUNT OF SHARES REPURCHASED AND HELD BY THE COMPANY SHOULD BE RECOGNIZED AS A CHARGE TO STOCKHOLDERS' EQUITY, AND ANY CANCELLATION OF SHARES REPURCHASED SHOULD BE RECOGNIZED AS A REDUCTION OF THE COMPANY'S CAPITAL STOCK ISSUED FOR AN AMOUNT PROPORTIONATE TO THE SHARES CANCELLED.

7. INTEGRAL RESULT OF FINANCING:

INTEGRAL RESULT OF FINANCING FOR THE THREE MONTHS ENDED MARCH 31 CONSISTED OF:

| | 2010 | 2009 |
|--------------------------------|------------|------------|
| INTEREST EXPENSE (1) | Ps.890,433 | Ps.858,439 |
| INTEREST INCOME | (365,281) | (346,063) |
| FOREIGN EXCHANGE LOSS, NET (2) | 2,419 | 199,170 |
| | Ps.527,571 | Ps.711,546 |

(1) INTEREST EXPENSE INCLUDES IN 2010 AND 2009 A NET LOSS FROM RELATED DERIVATIVE CONTRACTS OF PS.63,235 AND PS.58,190, RESPECTIVELY.

(2) INCLUDES IN 2010 AND 2009 A NET LOSS FROM FOREIGN CURRENCY DERIVATIVE CONTRACTS OF PS.206,746 AND PS.42,480, RESPECTIVELY.

8. DEFERRED TAXES:

THE DEFERRED INCOME TAX LIABILITY AS OF MARCH 31 WAS DERIVED FROM:

| | 2010 | 2009 |
|--|-----------------|-----------------|
| ASSETS: | | |
| ACCRUED LIABILITIES | Ps. 947,850 | Ps. 765,068 |
| GOODWILL | 1,396,040 | 1,062,680 |
| TAX LOSS CARRYFORWARDS | 897,152 | 805,779 |
| ALLOWANCE FOR DOUBTFUL ACCOUNTS | 427,505 | 333,284 |
| CUSTOMER ADVANCES | 835,892 | 787,235 |
| OTHER ITEMS | 467,841 | 284,061 |
| | 4,972,280 | 4,038,107 |
| LIABILITIES: | | |
| INVENTORIES | (391,127) | (253,725) |
| PROPERTY, PLANT AND EQUIPMENT, NET | (1,377,699) | (1,556,604) |
| OTHER ITEMS | (1,596,354) | (1,569,195) |
| TAX LOSSES OF SUBSIDIARIES, NET | (161,686) | (465,294) |
| | (3,526,866) | (3,844,818) |
| DEFERRED INCOME TAX OF MEXICAN COMPANIES | 1,445,414 | 193,289 |
| DEFERRED TAX OF FOREIGN SUBSIDIARIES | 160,462 | (102,247) |
| ASSETS TAX | 925,496 | 891,094 |
| VALUATION ALLOWANCE | (3,826,622) | (3,386,861) |
| FLAT RATE BUSINESS TAX | 23,097 | 40,095 |
| DIVIDENDS DISTRIBUTED AMONG GROUP'S ENTITIES | (606,691) | - |
| DEFERRED TAX LIABILITY | Ps. (1,878,844) | Ps. (2,364,630) |
| DEFERRED TAX LIABILITY CURRENT PORTION | Ps. (148,323) | Ps. - |
| DEFERRED TAX LIABILITY LONG-TERM | 1,730,521) | (2,364,630) |
| | Ps. (1,878,844) | Ps. (2,364,630) |

9. DISCONTINUED OPERATIONS:

NO DISCONTINUED OPERATIONS, AS DEFINED BY MEXICAN FRS BULLETIN C-15, IMPAIRMENT IN THE VALUE OF LONG-LIVED ASSETS AND THEIR DISPOSAL, WERE RECOGNIZED IN INCOME FOR THE THREE MONTHS ENDED MARCH 31, 2010 AND 2009.

10. QUARTERLY NET RESULTS:

THE QUARTERLY NET RESULTS FOR THE FOUR QUARTERS ENDED MARCH 31, 2010 ARE AS FOLLOWS:

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| QUARTER | ACCUMULATED | QUARTER |
|---------|---------------|---------------|
| 2 / | | |
| 09 | Ps. 2,804,952 | Ps. 1,826,921 |
| 3 / | | |
| 09 | 4,819,006 | 2,014,054 |
| 4 / | | |
| 09 | 6,007,143 | 1,188,137 |
| 1 / | | |
| 10 | 1,059,380 | 1,059,380 |

11. INFORMATION BY SEGMENTS:

INFORMATION BY SEGMENTS FOR THE THREE MONTHS ENDED MARCH 31, 2010 AND 2009 IS AS FOLLOWS:

| | TOTAL REVENUES | INTERSEGMENT REVENUES | CONSOLIDATED REVENUES | SEGMENT INCOME (LOSS) |
|----------------|-------------------|--------------------------|--------------------------|--------------------------|
| 2010: | | | | |
| TELEVISION | | | | |
| BROADCASTING | Ps. 4,179,152 | Ps. 40,469 | Ps. 4,138,683 | Ps. 1,604,243 |
| PAY TELEVISION | | | | |
| NETWORKS | 701,486 | 153,626 | 547,860 | 329,526 |
| PROGRAMMING | | | | |
| EXPORTS | 660,085 | 2,409 | 657,676 | 294,910 |
| PUBLISHING | 685,474 | 16,397 | 669,077 | 24,739 |
| SKY | 2,645,929 | 8,575 | 2,637,354 | 1,116,842 |
| CABLE AND | | | | |
| TELECOM | 2,740,347 | 17,665 | 2,722,682 | 907,111 |
| OTHER | | | | |
| BUSINESSES | 803,878 | 30,165 | 773,713 | (92,860) |
| SEGMENTS | | | | |
| TOTALS | 12,416,351 | 269,306 | 12,147,045 | 4,184,511 |
| RECONCILIATION | | | | |
| TO | | | | |
| CONSOLIDATED | | | | |
| AMOUNTS: | | | | |
| ELIMINATIONS | | | | |
| AND CORPORATE | | | | |
| EXPENSES | (269,306) | (269,306) | - | (175,012) |
| DEPRECIATION | | | | |
| AND | | | | |
| AMORTIZATION | | | | |
| EXPENSE | - | - | - | (1,481,175) |
| CONSOLIDATED | | | | |
| TOTAL | Ps. 12,147,045 | Ps. - | Ps. 12,147,045 | Ps. 2,528,324 (1) |
| 2009: | | | | |
| TELEVISION | | | | |
| BROADCASTING | Ps. 4,041,719 | Ps. (50,682) | Ps. 4,092,401 | Ps. 1,584,262 |
| | 608,357 | 265,085 | 343,272 | 396,820 |

| | | | | | |
|---|----------------|-----------|----------------|---------------|-----|
| PAY TELEVISION NETWORKS PROGRAMMING EXPORTS | 686,299 | 3,691 | 682,608 | 340,462 | |
| PUBLISHING | 766,724 | 2,738 | 763,986 | 22,536 | |
| SKY | 2,416,783 | 1,227 | 2,415,556 | 1,110,780 | |
| CABLE AND TELECOM OTHER | 2,213,957 | 16,678 | 2,197,279 | 679,275 | |
| BUSINESSES | 884,154 | 16,835 | 867,319 | (39,694) | |
| SEGMENT TOTALS | 11,617,993 | 255,572 | 11,362,421 | 4,094,441 | |
| RECONCILIATION TO CONSOLIDATED AMOUNTS: ELIMINATIONS AND CORPORATE EXPENSES | (255,572) | (255,572) | - | (157,833) | |
| DEPRECIATION AND AMORTIZATION EXPENSE | - | - | - | (1,207,150) | |
| CONSOLIDATED TOTAL | Ps. 11,362,421 | Ps. - | Ps. 11,362,421 | Ps. 2,729,458 | (1) |

(1) CONSOLIDATED TOTALS REPRESENT CONSOLIDATED OPERATING INCOME.

12. INVESTMENTS:

IN THE THREE MONTHS ENDED MARCH 31, 2010, THE GROUP MADE LOANS IN CONNECTION WITH ITS 40.5% INTEREST IN LA SEXTA IN THE AGGREGATE AMOUNT OF €13.2 MILLION (PS.234,523).

13. OTHER STOCKHOLDERS, TRANSACTIONS:

IN FEBRUARY 2009, THE GROUP ACQUIRED A PORTION OF NON-CONTROLLING INTEREST IN CABLEMÁS TO INCREASE ITS INTEREST IN THIS SUBSIDIARY FROM 54.5% TO 58.3%.

IN APRIL 2009, THE HOLDING COMPANIES OF THE SKY SEGMENT PAID A DIVIDEND TO ITS EQUITY OWNERS IN THE AGGREGATE AMOUNT OF Ps.2,000,000, OF WHICH PS.826,669 WAS PAID TO ITS MINORITY EQUITY OWNERS.

IN JUNE 2009, THE STOCKHOLDERS OF EMPRESAS CABLEVISIÓN, S.A.B. DE C.V. MADE A CAPITAL CONTRIBUTION IN CASH TO INCREASE THE CAPITAL STOCK OF THIS COMPANY'S SUBSIDIARY IN THE AGGREGATE AMOUNT OF PS.3,699,652, OF WHICH PS.1,811,800 WAS CONTRIBUTED BY NON-CONTROLLING STOCKHOLDERS.

IN NOVEMBER 2009, THE HOLDING COMPANIES OF THE SKY SEGMENT PAID A DIVIDEND TO ITS EQUITY OWNERS IN THE AGGREGATE AMOUNT OF Ps.750,000, OF WHICH PS.310,000 WAS PAID TO ITS MINORITY EQUITY OWNERS.

14. FINANCING TRANSACTIONS:

IN MARCH 2009, THE COMPANY ENTERED INTO A PURCHASE AGREEMENT WITH THE HOLDER OF A U.S.\$80 MILLION NON-INTEREST BEARING PROMISSORY NOTE PAYABLE ISSUED BY A COMPANY'S SUBSIDIARY WITH A MATURITY IN AUGUST 2009.

IN MAY 2009, THE COMPANY REPAID A BANK LOAN AT ITS MATURITY IN THE PRINCIPAL AMOUNT OF PS.1,162,460.

IN NOVEMBER 2009, THE COMPANY ISSUED 6.625% SENIOR NOTES DUE 2040 IN THE PRINCIPAL AMOUNT OF U.S.\$600 MILLION (SEE NOTE 3).

15. OTHER TRANSACTIONS:

ON FEBRUARY 15, 2010, THE COMPANY AND NII HOLDINGS, INC. ANNOUNCED THAT THEY SIGNED AN AGREEMENT UNDER WHICH, AMONG OTHER TRANSACTIONS, THE GROUP WILL INVEST U.S.\$1,440 MILLION IN CASH FOR A 30% EQUITY STAKE IN COMUNICACIONES NEXTEL DE MÉXICO, S.A. DE C.V. ("NEXTEL MEXICO"), AS FOLLOWS: U.S.\$1,140 MILLION IN 2010 AND THE REMAINING INVESTMENT IN THREE EQUAL ANNUAL INSTALLMENTS. THE GROUP'S INVESTMENT AND OTHER TRANSACTIONS CONTEMPLATED BY THIS AGREEMENT ARE CONDITIONED UPON NEXTEL MEXICO AND THE GROUP CONSORTIUM BEING AWARDED LICENSES TO USE SPECIFIED AMOUNTS OF SPECTRUM IN THE UPCOMING SPECTRUM AUCTIONS IN MEXICO AND OTHER CUSTOMARY CLOSING CONDITIONS.

IN MARCH 2010, SKY REACHED AN AGREEMENT WITH A SUBSIDIARY OF INTELSAT, S.A. TO LEASE 24 TRANSPONDERS ON INTELSAT IS-21 SATELLITE WHICH WILL BE MAINLY USED FOR SIGNAL RECEPTION AND RETRANSMISSION SERVICES OVER THE SATELLITE'S ESTIMATED 15-YEARS SERVICE LIFE. IS-21 SATELLITE INTENDS TO REPLACE INTELSAT IS-9 AS SKY'S PRIMARY TRANSMISSION SATELLITE AND IS CURRENTLY EXPECTED TO START SERVICE IN THE FOURTH QUARTER OF 2012.

DECLARATION OF THE REGISTRANT'S OFFICERS RESPONSIBLE FOR THE INFORMATION.

WE HEREBY DECLARE THAT, TO THE EXTENT OF OUR FUNCTIONS, WE PREPARED THE INFORMATION RELATED TO THE REGISTRANT CONTAINED IN THIS QUARTERLY REPORT, AND BASED ON OUR KNOWLEDGE, THIS INFORMATION FAIRLY PRESENTS THE REGISTRANT'S CONDITION. WE ALSO DECLARE THAT WE ARE NOT AWARE OF ANY RELEVANT INFORMATION THAT HAS BEEN OMITTED OR UNTRUE IN THIS QUARTERLY REPORT, OR INFORMATION CONTAINED IN SUCH REPORT THAT MAY BE MISLEADING TO INVESTORS.

/s/ EMILIO AZCÁRRAGA JEAN
EMILIO AZCÁRRAGA JEAN
PRESIDENT AND CHIEF EXECUTIVE
OFFICER

/s/ SALVI FOLCH VIADERO
SALVI FOLCH VIADERO
CHIEF FINANCIAL OFFICER

/s/ JOAQUIN
BALCÁRCEL SANTA
CRUZ
JOAQUIN BALCÁRCEL
SANTA CRUZ
VICE
PRESIDENT - LEGAL
AND
GENERAL COUNSEL

MÉXICO, D.F., APRIL 29, 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISA, S.A.B.

(Registrant)

Dated: May 4, 2010

By:

/s/ Jorge Lutteroth Echegoyen

Name: Jorge Lutteroth Echegoyen

Title: Controller, Vice President