CAPITAL AUTOMOTIVE REIT Form SC 13G/A February 10, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 2)

		CAPITAL AUTOMOTIVE REIT			
		(NAME OF ISSUER)			
		COMMON SHARES			
		(TITLE OF CLASS OF SECURITIES)			
		139733109			
		(CUSIP NUMBER)			
		DECEMBER 31, 2004			
		(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)			
Check th		to designate the rule pursuant	to which this Schedule		
[X]	Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)				
CUSIP NO). 139733109	13G	PAGE 2 OF 6 PAGES		
1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS				
	ING Groep N.V.				
2	CHECK THE APPRO	PRIATE BOX IF A MEMBER OF A GRO			
	Not Applicable		(a) [_] (b) [_]		
3	SEC USE ONLY				
4	CITIZENSHIP OR	PLACE OF ORGANIZATION			

The Netherlands

		5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:			1,308,645(1)
		6	SHARED VOTING POWER
			0
		7	SOLE DISPOSITIVE POWER
			1,308,645(1)
		8	SHARED DISPOSITIVE POWER
			0
9	AGGREGATE A	 I'MUOMA	BENEFICIALLY OWNED BY EACH REPORTING PERSON
	1,308,645(L)	
10	CHECK BOX I		AGGREGATE AMOUNT IN ROW (9) EXCLUDES
	Not Applica	able	
11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW 9
	2.5%(2)		
12	TYPE OF RE	PORTIN	IG PERSON
	НС		

1 These shares are held by indirect subsidiaries of ING Groep N.V. in their role as a discretionary manager of client portfolios.

-2-

ITEM 1(A). NAME OF ISSUER:

Capital Automotive Reit

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

Capital Automotive Reit 8270 Greensboro Drive Suite 950 McLean, VA 22102

ITEM 2(A). NAME OF PERSON FILING:

ING Groep N.V.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

² As of December 27, 2004, 51,486,549 common shares were issued and outstanding. Source: Issuer's prospectus supplement dated December 21, 2004.

Amstelveenseweg 500 1081 KL Amsterdam P.O. Box 810 1000 AV Amsterdam The Netherlands

ITEM 2(C).	CITIZENSHIP:
	See item 4 on Page 2
ITEM 2(D).	TITLE OF CLASS OF SECURITIES:
	Common Shares
ITEM 2(E).	CUSIP NUMBER:
	139733109
ITEM 3.	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: (Not Applicable)
(a) [<u></u>]	Broker or dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended (the "Exchange Act");
(b) [_]	Bank as defined in Section 3(a)(6) of the Exchange Act;
(c) [_]	Insurance company as defined in Section 3(a)(19) of the Exchange Act;
	-3-
(d) [_]	Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the "Investment Company Act");
(e) [_]	Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) under the Exchange Act;
(f) [_]	Employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F) under the Exchange Act;
(g) [_]	Parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G) under the Exchange Act;
(h) [_]	Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
(i) [_]	Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

(j) [_] Group in accordance with Rule 13d-1(b)(1)(ii)(J) under the

- ITEM 4. OWNERSHIP.
 - (a) Amount beneficially owned:

Exchange Act.

See item 9 on Page 2

(b) Percent of class:

See item 11 on Page 2

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:
See item 5 on Page 2

(ii) Shared power to vote or to direct the vote:

See item 6 on Page 2

-4-

(iii) Sole power to dispose or to direct the disposition of:

See item 7 on Page 2

(iv) Shared power to dispose or to direct the disposition of:

See item 8 on Page 2

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATION.

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

-5-

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 4, 2005
(Date)
ING GROEP N.V.
By:
/s/ Cornelis Blokbergen
(Signature)
Cornelis Blokbergen Head Legal Department
(Name/Title)
/s/ Huib D. ter Haar
(Signature)
Huib D. ter Haar Group Compliance Officer
(Name/Title)