

BRIDGE BANCORP INC
Form 10-Q/A
November 06, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q/A

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended September 30,2003

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Commission file number 000-18546

BRIDGE BANCORP, INC.

(Exact name of registrant as specified in its charter)

NEW YORK

(State or other jurisdiction of incorporation or organization)

11-2934195

(I.R.S. Employer Identification Number)

2200 Montauk Highway, Bridgehampton, New York 11932

(Address of principal executive office)

(Zip Code)

Issuer's telephone number, including area code (631) 537-1000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Exchange Act Rule 12b-2).

Yes No

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

There were 4,138,708 shares of common stock outstanding as of October 27, 2003.

This amendment to the Form 10-Q originally filed on October 31, 2003, for the quarterly period ended September 30, 2003, amends the Unaudited Consolidated Statements of Income, to correct a typographical error in comprehensive (loss) income for the three month period ended September 30, 2003. The entire page of the Unaudited Consolidated Statements of Income follows:

BRIDGE BANCORP, INC. AND SUBSIDIARY

Unaudited Consolidated Statements of Income

(In thousands, except per share amounts)

	Three months ended September 30, 2003	September 30, 2002	Nine months ended September 30, 2002
Interest income:			
Loans (including fee income)	\$4,467	\$4,602	\$13,402
Mortgage-backed securities	949	1,249	2,817
State and municipal obligations	379	391	1,161
U.S. Treasury and government agency securities	658	557	1,772
Federal funds sold	15	116	347
Other securities	20	16	47
Deposits with banks	-	-	-
Total interest income	6,488	6,931	19,846
Interest expense:			
Savings, N.O.W. and money market deposits	313	850	2,565
Certificates of deposit of \$100,000 or more	101	172	513
Other time deposits	144	208	656
Federal funds purchased	1	-	-
Other borrowed money	1	-	-
Total interest expense	560	1,230	3,734
Net interest income	5,928	5,701	17,112
Provision for loan losses	-	60	180
Net interest income after provision for loan losses	5,928	5,641	17,292
Other income:			
Service charges on deposit accounts	558	512	1,582
Net securities gains	-	-	1,161
Fees for other customer services	431	465	1,397
Other operating income	96	34	105
Total other income	1,085	1,011	4,245
Other expenses:			
Salaries and employee benefits	1,775	1,589	5,153
Net occupancy expense	296	325	976
Furniture and fixture expense	247	248	741
Other operating expenses	981	884	2,706
Total other expenses	3,299	3,046	9,576

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Income before provision for income taxes	3,714	3,606	11
Provision for income taxes	1,356	1,351	4
Net income	\$2,358	\$2,255	\$7
Basic earnings per share	\$0.57	\$0.55	\$
Diluted earnings per share	\$0.56	\$0.54	\$
Comprehensive (loss) income	\$ (230)	\$3,878	\$

See accompanying notes to the Unaudited Consolidated Financial Statements.

SIGNATURES

In accordance with the requirement of the Securities Exchange Act of 1934, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRIDGE BANCORP, INC.
Registrant

November 6, 2003

/s/ Thomas J. Tobin
Thomas J. Tobin
President and Chief Executive Officer

November 6, 2003

/s/ Janet T. Verneuille
Janet T. Verneuille,
Senior Vice President, Chief Financial Officer
and Treasurer