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TECHNE CORP /MN/ Form 8-K July 07, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 6, 2005

TECHNE CORPORATION

(Exact Name of Registrant as Specified in Charter)

Minnesota 0-17272 41-1427402 (State or Other Jurisdiction (Commission I.R.S. Employer of Incorporation) File Number) Identification No.)

614 Mckinley Place NE

Minneapolis, MN 55413 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (612) 379-8854

Not Applicable

(Former Name or Former Address, if changed since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- // Written communications pursuant to Rule 425 under the Securities Act
 17 CFR 230.425)
- // Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 (17 CFR 240.14a-12)
- // Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- // Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On July 6, 2005, Techne Corporation issued a press release announcing that its R&D Systems subsidiary had acquired Fortron Bio Science, Inc. and BiosPacific, Inc., both privately held companies. A copy of the press release is attached hereto as exhibit 99.1

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

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99.1 Press Release dated July 6, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 7, 2005 TECHNE CORPORATION

By: /s/ Thomas E. Oland

Name: Thomas E. Oland Title: President and Chief

Executive Officer

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release of Techne Corporation dated July 6, 2005.