**CBS CORP** Form 4 November 27, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB

Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BRISKMAN LOUIS J			2. Issuer Name and Ticker or Trading Symbol CBS CORP [CBS, CBS.A]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
51 WEST 52ND STREET			11/23/2007	_X_ Officer (give title Other (specify below)		
				EVP and General Counsel		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		

#### NEW YORK, NY 10019

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CBS Class B common stock	11/23/2007		Code V  M	Amount 62,175	(D)	Price \$ 21.5716	(Instr. 3 and 4) 109,359	D (1)	
CBS Class B common stock	11/23/2007		S	21,000	D	\$ 26.26	88,359	D	
CBS Class B common stock	11/23/2007		S	37,800	D	\$ 26.25	50,559	D	

Edgar Filing: CBS CORP - Form 4

CBS Class B common stock	11/23/2007	S	2,175	D	\$ 26.2514	48,384	D	
CBS Class B common stock	11/23/2007	S	1,200	D	\$ 26.251	47,184	D	
CBS Class B common stock	11/26/2007	M	62,176	A	\$ 21.5716	109,360	D	
CBS Class B common stock	11/26/2007	S	30,000	D	\$ 26.4	79,360	D	
CBS Class B common stock	11/26/2007	S	11,210	D	\$ 26.41	68,150	D	
CBS Class B common stock	11/26/2007	S	2,690	D	\$ 26.415	65,460	D	
CBS Class B common stock	11/26/2007	S	16,100	D	\$ 26.42	49,360	D	
CBS Class B common stock	11/26/2007	S	2,176	D	\$ 26.5	47,184	D	
CBS Class B common stock						1,869	I	By 401(k)
CBS Class B common stock						2,784	I	By Hill's End Partners, L.P. (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

#### Edgar Filing: CBS CORP - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of tiorDerivative Securities ) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock option (right to buy) (3)	\$ 21.5716	11/23/2007		M	6	62,175	<u>(4)</u>	01/26/2008	CBS Class B common stock	62,175
Employee Stock option (right to buy) (3)	\$ 21.5716	11/26/2007		M	6	52,176	<u>(4)</u>	01/26/2008	CBS Class B common stock	62,176

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
--------------------------------	---------------

Director 10% Owner Officer Other

BRISKMAN LOUIS J 51 WEST 52ND STREET NEW YORK, NY 10019

**EVP** and General Counsel

## **Signatures**

/s/ Briskman,
Louis J.

\*\*Signature of Reporting Person

11/27/2007

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.
- (2) By Hill's End Partners, L.P., a family partnership. The Reporting Person disclaims beneficial ownership of the Class B common stock held by the partnership to the extent that he has no pecuniary interest.
- (3) Right to buy under Issuer's long term incentive plan.
- (4) Current.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

## Edgar Filing: CBS CORP - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.