

PILGRIMS PRIDE CORP

Form 4

February 22, 2017

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sandri Fabio

(Last) (First) (Middle)

1770 PROMONTORY CIRCLE

(Street)

GREELEY, CO 80634

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PILGRIMS PRIDE CORP [PPC]

3. Date of Earliest Transaction (Month/Day/Year)

12/31/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	12/31/2016		M		45,345	A	111,975 <sup>(2)</sup>
Common Stock, par value \$0.01 per share	12/31/2016		M		9,317	A	121,292
Common Stock, par value \$0.01 per share	12/31/2016		M		6,073	A	127,365

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units ("RSU")	\$ 0	12/31/2016		M	45,345	12/31/2016 12/31/2016	Common Stock, par value \$0.01 per share 45,345
Restricted Stock Units ("RSU")	\$ 0	12/31/2016		M	9,317	12/31/2016 12/31/2016	Common Stock, par value \$0.01 per share 9,317
Restricted Stock Units ("RSU")	\$ 0	12/31/2016		M	6,073	12/31/2016 12/31/2016	Common Stock, par value \$0.01 per share 6,073

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Sandri Fabio  
1770 PROMONTORY CIRCLE  
GREELEY, CO 80634

Chief Financial Officer

## Signatures

/s/Fabio Sandri 02/21/2017

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) RSUs convert into common stock on a one-for-one basis, par value \$0.01 per share.

(2) Number has been reduced by 2,000 shares to correct total beneficial ownership previously reported in error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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