

HILLAS ROGER S
Form 4
January 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HILLAS ROGER S

(Last) (First) (Middle)

250 GIBRALTAR ROAD

(Street)

HORSHAM, PA 19044

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
TOLL BROTHERS INC [TOL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/22/2005		G	V 5,415 D \$ 0	201,233	D	
Common Stock	01/04/2006		M	60,000 A \$ 4.875	261,233	D	
Common Stock	01/05/2006		S	300 D \$ 36.65	260,933	D	
Common Stock	01/05/2006		S	1,700 D \$ 36.67	259,233	D	
Common Stock	01/05/2006		S	1,300 D \$ 36.76	257,933	D	
	01/05/2006		S	700 D	257,233	D	

Edgar Filing: HILLAS ROGER S - Form 4

Common Stock					\$ 36.77		
Common Stock	01/05/2006	S	2,000	D	\$ 36.8	255,233	D
Common Stock	01/05/2006	S	100	D	\$ 36.85	255,133	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.375					12/20/1999 12/20/2009	Common Stock 62,000
Stock Options (Right to buy)	\$ 5.7188					12/20/1999 12/20/2008	Common Stock 60,000
Stock Options (Right to buy)	\$ 6.3907					12/20/1998 12/20/2007	Common Stock 60,000
Stock Options (Right to buy)	\$ 9.6563					12/20/2001 12/20/2010	Common Stock 66,000
Stock Options (Right to buy)	\$ 10.525					12/20/2003 12/20/2012	Common Stock 33,000

Stock Options (Right to buy)	\$ 10.88					12/20/2002	12/20/2011	Common Stock	64,000
Stock Options (Right to buy)	\$ 20.135					12/20/2004	12/20/2013	Common Stock	32,000
Stock Options (Right to buy)	\$ 32.55					12/20/2005	12/20/2014	Common Stock	32,000
Stock Options (Right to buy)	\$ 35.97					12/20/2006	12/20/2015	Common Stock	16,000
Stock Options (Right to buy)	\$ 4.875	01/04/2006		M	60,000	12/20/1996	12/20/2006	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HILLAS ROGER S 250 GIBRALTAR ROAD HORSHAM, PA 19044	X			

Signatures

Kathryn G.
Flanagan, Attorney-in-fact

01/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.