BOEHNE EDWARD G

Form 4

December 19, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * **BOEHNE EDWARD G**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

TOLL BROTHERS INC [TOL]

(Check all applicable)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

12/15/2005

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

250 GIBRALTAR ROAD (Street)

(State)

(Middle)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HORSHAM, PA 19044

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock

12/15/2005

300 A A

\$0 900 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		onDeriva Securi Acqui	red (A) posed of 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 5.9063							07/11/2001	07/11/2010	Common Stock	40,000
Stock Options (Right to buy)	\$ 10.525							12/20/2003	12/20/2012	Common Stock	32,000
Stock Options (Right to buy)	\$ 10.88							12/20/2001	12/20/2011	Common Stock	64,000
Stock Options (Right to buy)	\$ 20.135							12/20/2004	12/20/2013	Common Stock	33,000
Stock Options (Right to buy)	\$ 32.55							12/20/2005	12/20/2014	Common Stock	34,000
Stock Options (Right to buy) (2)	\$ 9.6563	11/03/2005		G	V		64,000	11/03/2005	12/20/2010	Common Stock	64,000 (3)
Stock Options (Right to buy)	\$ 9.6563							11/03/2005	<u>(4)</u>	Common Stock	64,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BOEHNE EDWARD G 250 GIBRALTAR ROAD	X						

Reporting Owners 2

HORSHAM, PA 19044

Signatures

Kathryn G. Flanagan, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Expiration date is 12/20/2010
- (2) To report gift of stock options to spouse
- (1) On July 8, 2005, the common stock of Toll Brothers, Inc. split two-for-one, resulting in the reporting person's acquistion of 300 additional shares.
- (3) This option was previously reported as covering 32,000 shares, but was adjusted to reflect the two-for -one stock split on July 8,2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3