

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC

Form 4

December 07, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Chellgren, Paul W.

50 E. RiverCenter Boulevard

Covington, KY 41012

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.

ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

November 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | A/D | Price    | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|--|-----|----------|--|
| Common Stock         |                     |         |  |     |          | 10,817 (1)   |
| Common Stock         |                     |         |  |     |          | 72,440 (2)   |
| Common Stock         |                     |         |  |     |          | 60,000 (3)   |
| Common Stock         |                     |         |  |     |          | 7,538 (4)  |
| Common Stock         | 11-27-01            | F (5)   | 2,766  | D   | \$43.170 |  |
| Common Stock         | 11-27-01            | M       | 5,000  | A   | \$23.875 |  |
| Common Stock         | 11-27-01            | F (6)   | 781  | D   | \$43.170 | 31,827   |

## Edgar Filing: ASHLAND INC - Form 4

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------------------|--|---|--|----------------|
| Option (7)                      | 23.875   |                     |                     |  | 9-21-94 - 10-21-02                      | Common Stock 7,500                           |                |
|                                 | 23.875   | 11-27-01            | M                   | 5,000  | 9-21-95 - 10-21-02                      | Common Stock 7,500                           |                |
| Option (7)                      | 24.625   |                     |                     |  | 11-5-93 - 12-5-02                       | Common Stock 12,500                          |                |
|                                 | 24.625   |                     |                     |  | 11-5-94 - 12-5-02                       | Common Stock 6,250                           |                |
|                                 | 24.625   |                     |                     |  | 11-5-95 - 12-5-02                       | Common Stock 6,250                           |                |
| Option (7)                      | 33.125   |                     |                     |  | 9-16-94 - 10-16-03                      | Common Stock 20,000                          |                |
|                                 | 33.125   |                     |                     |  | 9-16-95 - 10-16-03                      | Common Stock 10,000                          |                |
|                                 | 33.125   |                     |                     |  | 9-16-96 - 10-16-03                      | Common Stock 10,000                          |                |
| Option (8)                      | 35.875   |                     |                     |  | 9-15-95 - 10-15-04                      | Common Stock 20,000                          |                |
|                                 | 35.875   |                     |                     |  | 9-15-96 - 10-15-04                      | Common Stock 10,000                          |                |
|                                 | 35.875   |                     |                     |  | 9-15-97 - 10-15-04                      | Common Stock 10,000                          |                |
| Option (8)                      | 33.875   |                     |                     |  | 9-21-96 - 10-21-05                      | Common Stock 20,000                          |                |
|                                 | 33.875   |                     |                     |  | 9-21-97 - 10-21-05                      | Common Stock 10,000                          |                |
|                                 | 33.875   |                     |                     |  | 9-21-98 - 10-21-05                      | Common Stock 10,000                          |                |
| Option (8)                      | 39.00  |                     |                     |  | 9-19-97 - 10-19-06                      | Common Stock 25,000                          |                |
|                                 | 39.00  |                     |                     |  | 9-19-98 - 10-19-06                      | Common Stock 12,500                          |                |
|                                 | 39.00  |                     |                     |  | 9-19-99 - 10-19-06                      | Common Stock 12,500                          |                |

Edgar Filing: ASHLAND INC - Form 4

|                             |         |  |   |  |    |  |       |       |              |              |    |
|-----------------------------|---------|--|---|--|----|--|-------|-------|--------------|--------------|----|
|                             |         |  |   |  |    |  | 99    | -06   |              |              |    |
| Option (9)                  | 53.375  |  |   |  |    |  | 9-18- | 10-18 | Common Stock | 10,000       |    |
|                             |         |  |   |  |    |  | 98    | -07   |              |              |    |
|                             | 53.375  |  |   |  |    |  | 9-18- | 10-18 | Common Stock | 10,000       |    |
|                             |         |  |   |  |    |  | 99    | -07   |              |              |    |
|                             | 53.375  |  |   |  |    |  | 9-18- | 10-18 | Common Stock | 10,000       |    |
|                             |         |  |   |  |    |  | 00    | -07   |              |              |    |
| Option (9)                  | 53.375  |  |   |  |    |  | 9-18- | 10-18 | Common Stock | 5,000        |    |
|                             |         |  |   |  |    |  | 98    | -07   |              |              |    |
| Option (9)                  | 53.375  |  |   |  |    |  | 9-18- | 10-18 | Common Stock | 5,000        |    |
|                             |         |  |   |  |    |  | 98    | -07   |              |              |    |
| Option (9)                  | 48.00   |  |   |  |    |  | 9-17- | 10-17 | Common Stock | 20,000       |    |
|                             |         |  |   |  |    |  | 99    | -08   |              |              |    |
|                             | 48.00   |  |   |  |    |  | 9-17- | 10-17 | Common Stock | 10,000       |    |
|                             |         |  |   |  |    |  | 00    | -08   |              |              |    |
|                             | 48.00   |  |   |  |    |  | 9-17- | 10-17 | Common Stock | 10,000       |    |
|                             |         |  |   |  |    |  | 01    | -08   |              |              |    |
| Option (9)                  | 50.4375 |  |   |  |    |  | 11-5- | 12-5- | Common Stock | 20,000       |    |
|                             |         |  |   |  |    |  | 99    | 08    |              |              |    |
|                             | 50.4375 |  |   |  |    |  | 11-5- | 12-5- | Common Stock | 10,000       |    |
|                             |         |  |   |  |    |  | 00    | 08    |              |              |    |
|                             | 50.4375 |  |   |  |    |  | 11-5- | 12-5- | Common Stock | 10,000       |    |
|                             |         |  |   |  |    |  | 01    | 08    |              |              |    |
| Option (9)                  | 36.625  |  |   |  |    |  | 9-16- | 10-16 | Common Stock | 60,000       |    |
|                             |         |  |   |  |    |  | 00    | -09   |              |              |    |
|                             | 36.625  |  |   |  |    |  | 9-16- | 10-16 | Common Stock | 60,000       |    |
|                             |         |  |   |  |    |  | 01    | -09   |              |              |    |
|                             | 36.625  |  |   |  |    |  | 9-16- | 10-16 | Common Stock | 60,000       |    |
|                             |         |  |   |  |    |  | 02    | -09   |              |              |    |
|                             | 36.625  |  |   |  |    |  | 9-16- | 10-16 | Common Stock | 60,000       |    |
|                             |         |  |   |  |    |  | 03    | -09   |              |              |    |
| Option (12)                 | 36.38   |  |   |  |    |  | 9-20- | 10-20 | Common Stock | 60,000       |    |
|                             |         |  |   |  |    |  | 02    | -11   |              |              |    |
|                             | 36.38   |  |   |  |    |  | 9-20- | 10-20 | Common Stock | 30,000       |    |
|                             |         |  |   |  |    |  | 03    | -11   |              |              |    |
|                             | 36.38   |  |   |  |    |  | 9-20- | 10-20 | Common Stock | 30,000       |    |
|                             |         |  |   |  |    |  | 04    | -11   |              |              |    |
| Common Stock Units (13<br>) | 1-for-1 |  | J |  | 78 |  | A     |       |              | Common Stock | 78 |
|                             |         |  |   |  |    |  |       |       |              |              |    |

## Edgar Filing: ASHLAND INC - Form 4

### Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 11-30-01.
  2. Based on Employee Savings Plan information as of 12-3-01, the latest date for which such information is reasonably available, and includes transactions occurring after 11-2-01.
  3. Shares of restricted common stock granted pursuant to Ashland's 1997 Stock Incentive Plan and exempt under Rule 16b-3. The restricted common stock has been enrolled in Ashland's Open Enrollment Dividend Reinvestment and Stock Purchase Plan.
  4. Shares held in Ashland's Open Enrollment Dividend Reinvestment and Stock Purchase Plan as of 9-15-01.
  5. Shares surrendered in payment of option exercise price.
  6. Withholding of shares to satisfy tax withholding obligation.
  7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
  8. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
  9. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
  10. I hereby disclaim beneficial ownership of all securities owned by my daughter, Jane Chellgren.
  11. I hereby disclaim beneficial ownership of all securities owned by my son, Matthew Chellgren.
  12. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended and Restated Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
  13. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 11-30-01 and includes transactions after 10-31-01, and exempt under Rule 16b-3(d). The price of the Common Stock Units on the applicable valuation dates ranged from \$40.950 - \$43.170. (One (1) Common Stock Unit in the 1995 Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)
- SIGNATURE OF REPORTING PERSON  
Paul W. Chellgren  
DATE  
December 7, 2001