

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC  
 Form 4  
 June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Duquin, James A.  
  
 5200 Blazer Parkway  
 Dublin, Ohio 43017
2. Issuer Name and Ticker or Trading Symbol  
 Ashland Inc.  
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 May 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				15,026 (1)
Common Stock	5-7-01	F (2)	1,117	
Common Stock	5-7-01	M	1,500	
Common Stock	5-7-01	F (3)	134	2,143

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call
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	Price of			posed of (D)	Day/Year)				Title and Number	
	Deriva-				Date   Expir				of Shares	
	tive				A/   Exer-   ation					
	Secu-				D   cisa-   Date					
	rity	Date	Code	V	Amount	ble				
Option (4)	30.50	5-7-01	M		750	D	9-19-92	10-19-01	Common Stock	750
	30.50	5-7-01	M		375	D	9-19-93	10-19-01	Common Stock	375
	30.50	5-7-01	M		375	D	9-19-94	10-19-01	Common Stock	375
Option (4)	23.875						9-21-93	10-21-02	Common Stock	1,000
	23.875						9-21-94	10-21-02	Common Stock	500
	23.875						9-21-95	10-21-02	Common Stock	500
Option (5)	33.125						9-16-94	10-16-03	Common Stock	1,000
	33.125						9-16-95	10-16-03	Common Stock	500
	33.125						9-16-96	10-16-03	Common Stock	500
Option (6)	35.875						9-15-95	10-15-04	Common Stock	1,000
	35.875						9-15-96	10-15-04	Common Stock	500
	35.875						9-15-97	10-15-04	Common Stock	500
Option (6)	33.875						9-21-96	10-21-05	Common Stock	1,000
	33.875						9-21-97	10-21-05	Common Stock	500
	33.875						9-21-98	10-21-05	Common Stock	500
Option (6)	39.00						9-19-97	10-19-06	Common Stock	2,500
	39.00						9-19-98	10-19-06	Common Stock	1,250
	39.00						9-19-99	10-19-06	Common Stock	1,250
Option (7)	53.375						9-18-	10-18-	Common Stock	2,500

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						98	-07			
	53.375					9-18-	10-18-	Common Stock	1,250	
						99	-07			
	53.375					9-18-	10-18-	Common Stock	1,250	
						00	-07			
Option (7)	48.00					9-17-	10-17-	Common Stock	2,500	
						99	-08			
	48.00					9-17-	10-17-	Common Stock	1,250	
						00	-08			
	48.00					9-17-	10-17-	Common Stock	1,250	
						01	-08			
Option (7)	36.625					9-16-	10-16-	Common Stock	15,000	
						00	-09			
	36.625					9-16-	10-16-	Common Stock	15,000	
						01	-09			
	36.625					9-16-	10-16-	Common Stock	15,000	
						02	-09			
	36.625					9-16-	10-16-	Common Stock	15,000	
						03	-09			
Common Stock Units (8)	1-for-1		J	V	143	A		Common Stock	143	

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 5-31-01.
2. Shares surrendered in payment of option exercise price.
3. Withholding of shares to satisfy tax withholding obligation.
4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
8. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 5-31-01 and includes transactions on or after 11-15-00, and exempt under Rule 16b-3(d). The price of the Common Stock

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Units on applicable valuation dates has varied from \$31.938 - \$43.850. (One (1) Common Stock Unit in the 1995 Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)

SIGNATURE OF REPORTING PERSON

James A. Duquin