

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC
 Form 4
 March 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Bokach, Peter M.

 5200 Blazer Parkway
 Dublin, Ohio 43017
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 February 28, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock				15,970 (1)
Common Stock				260 (2)
Common Stock				16,428

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Derivative Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number of Shares	

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Priority	Date	Code	V	Amount	Exercisable	Expiry	Instrument	Quantity
Option (3)	30.50				9-19-92	10-19-01	Common Stock	1,000
	30.50				9-19-93	10-19-01	Common Stock	500
	30.50				9-19-94	10-19-01	Common Stock	500
Option (3)	23.875				9-21-93	10-21-02	Common Stock	1,500
	23.875				9-21-94	10-21-02	Common Stock	750
	23.875				9-21-95	10-21-02	Common Stock	750
Option (4)	33.125				9-16-94	10-16-03	Common Stock	2,500
	33.125				9-16-95	10-16-03	Common Stock	1,250
	33.125				9-16-96	10-16-03	Common Stock	1,250
Option (5)	35.875				9-15-95	10-15-04	Common Stock	2,500
	35.875				9-15-96	10-15-04	Common Stock	1,250
	35.875				9-15-97	10-15-04	Common Stock	1,250
Option (5)	33.875				9-21-96	10-21-05	Common Stock	2,500
	33.875				9-21-97	10-21-05	Common Stock	1,250
	33.875				9-21-98	10-21-05	Common Stock	1,250
Option (5)	39.00				9-19-97	10-19-06	Common Stock	2,500
	39.00				9-19-98	10-19-06	Common Stock	1,250
	39.00				9-19-99	10-19-06	Common Stock	1,250
Option (6)	53.375				9-18-98	10-18-07	Common Stock	2,500
	53.375				9-18-99	10-18-07	Common Stock	1,250

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	53.375						9-18-	10-18-	Common Stock	1,250	
							00	-07			
Option (6)	48.00						9-17-	10-17-	Common Stock	2,500	
							99	-08			
	48.00						9-17-	10-17-	Common Stock	1,250	
							00	-08			
	48.00						9-17-	10-17-	Common Stock	1,250	
							01	-08			
Option (6)	36.625						9-16-	10-16-	Common Stock	15,000	
							00	-09			
	36.625						9-16-	10-16-	Common Stock	15,000	
							01	-09			
	36.625						9-16-	10-16-	Common Stock	15,000	
							02	-09			
	36.625						9-16-	10-16-	Common Stock	15,000	
							03	-09			
Common Stock Units (7)	1-for-1		J	V 87		A			Common Stock	87	
Common Stock Units (8)	1-for-1	2-15-	I	8,138		D			Common Stock	8,138	\$39
		01									

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 2-28-01.
2. Based on Employee Savings Plan information as of 2-23-01 and includes transactions occurring on or after 12-1-00.
3. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
7. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 2-15-01 and includes transactions on or after 11-15-00, and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$31.938 - \$39.770.

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8. Intraplan transfer in Ashland's 1995 Deferred Compensation Plan.

SIGNATURE OF REPORTING PERSON

Peter M. Bokach

DATE

March 6, 2001