MERRIMAC INDUSTRIES INC Form SC 13G/A

January 13, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 14)\*

Merrimac Industries, Inc.

(Name of Issuer)

Common Stock, \$.01 Par Value

(Title of Class of Securities)

#### 590262101

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 8 Pages

|             | 2   |                                      |                                  |                             |
|-------------|---|--------------------------------------|----------------------------------|-----------------------------|
| CUSIP N     | o. 5  | 90262101                             | 13G                              | Page 2 of 8 Pages           |
| 1           |   | OF REPORT<br>or I.R.S.               | ING PERSON<br>IDENTIFICATION NO. | OF ABOVE PERSON             |
|             |   | iam D. Wit<br>2879276                | ter, Inc.                        |                             |
| 2           | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [ ]<br>(b) [ ]        |                                      |                                  |                             |
| 3           | SEC USE ONLY  |                                      |                                  |                             |
| 4           | CITI  | ZENSHIP OR                           | PLACE OF ORGANIZAT               | ION                         |
|             | 153   | Citicorp C<br>East 53rd<br>York, New |                                  |                             |
| NUMBER      | OF  | 5                                    | SOLE VOTING POWER                |                             |
| SHARES      |   |                                      | 289,450                          |                             |
| BENEFIC     | IALLY   | 6                                    | SHARED VOTING POW                | ER                          |
| OWNED BY    |   |                                      | 0                                |                             |
| EACH        |   | 7                                    | SOLE DISPOSITIVE                 | POWER                       |
| REPORTING   |   |                                      | 315,833                          |                             |
| PERSON WITH |   | 8                                    | SHARED DISPOSITIV                | E POWER                     |
|             |   |                                      | 0                                |                             |
| 9           | AGGR  | EGATE AMOU                           | NT BENEFICIALLY OWN              | ED BY EACH REPORTING PERSON |
|             | 315,  | 833                                  |                                  |                             |
| 10<br>S     | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN<br>HARES* [ ] |                                      |                                  |                             |
| 11          | PERC  | ENT OF CLA                           | SS REPRESENTED BY A              | MOUNT IN ROW 9              |
|             |   |                                      |                                  |                             |

12 TYPE OF REPORTING PERSON

ΙA

3 CUSIP No. 590262101 13G Page 3 of 8 Pages 1 NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON William D. Witter 561-40-0345 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ] (b) [X] 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION One Citicorp Center 153 East 53rd Street New York, New York 10022-4611 NUMBER OF 5 SOLE VOTING POWER SHARES 289,450 \_\_\_\_\_ BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 0 -----7 SOLE DISPOSITIVE POWER EACH REPORTING 315**,**833 \_\_\_\_\_ SHARED DISPOSITIVE POWER PERSON WITH 8 0 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 315,833 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* [ ] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.1%

| 12        | TYPE | OF REPORTING PERSON                                   |  |  |  |
|-----------|------|---|--|--|--|
|           | IN   |   |  |  |  |
|           |      |   |  |  |  |
|           |      |   |  |  |  |
|           | 4    |   |  |  |  |
| SCHEDULI  |      | Page 4 of 8 Pages                                     |  |  |  |
|           |      |   |  |  |  |
| Item 1(a) |      | Name of Issuer:                                       |  |  |  |
|           |      | Merrimac Industries, Inc.                             |  |  |  |
| Them 1 (1 |      | Adduces of Teaucula Duincipal Ducenting Officer.      |  |  |  |
| Item I()  | 0)   | Address of Issuer's Principal Executive Offices:      |  |  |  |
|           |      | 41 Fairfield Place<br>West Caldwell, New Jersey 07006 |  |  |  |
| Item 2(a  | a)   | Names of Persons Filing:                              |  |  |  |
|           |      | William D. Witter, Inc.<br>William D. Witter          |  |  |  |
| Item 2(b) |      | Addresses of Principal Business Offices:              |  |  |  |
|           |      | 153 East 53rd Street<br>51st Floor                    |  |  |  |
|           |      | New York, New York 10022                              |  |  |  |
| Item 2(   | c)   | Citizenship:  |  |  |  |
|           |      | New York  |  |  |  |
| Item 2(   | d)   | Title of Class of Securities:                         |  |  |  |
|           |      | Common Stock  |  |  |  |
| Item 2(e  | e)   | CUSIP Number:   |  |  |  |
|           |      | 590262101   |  |  |  |
|           |      |   |  |  |  |

5

```
SCHEDULE 13G
```

Page 5 of 8 Pages

Item 3 If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) [ ] Broker or dealer registered under Section 15 of the Exchange Act.
- (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act.

- (e) [X] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act;
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
- If this statement is filed pursuant to rule 13d-1(c), check this box  $[\ ]$

See Exhibit A attached hereto.

6

SCHEDULE 13G

#### Page 6 of 8 Pages

Item 4 Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned: 315,833
- (b) Percent of Class: 10.1%
- (c) Number of Shares as to Which such Person has:

(i) Sole power to vote or direct the vote

289,450

(ii) Shared power to vote or to direct the vote

0

(iii) Sole power to dispose or to direct the disposition of

315,833

(iv) Shared power to dispose or to direct the disposition of

0

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: []

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

The shares owned directly by Witter, Inc. are held on behalf of various clients of the firm. These clients have the right to receive or power to direct the receipt of dividends from, or the proceeds, from the sale of, such securities.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

See Exhibit A attached hereto.

Item 8 Identification and Classification of Members of a Group:

Not applicable

Item 9 Notice of Dissolution of Group:

Not applicable

SCHEDULE 13G

Page 7 of 8 Pages

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose

or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 13, 2003

WILLIAM D. WITTER, INC.

By:/s/ WILLIAM D. WITTER William D. Witter President

8

SCHEDULE 13G

Page 8 of 8 Pages

EXHIBIT A

This Exhibit explains the relationship between the Reporting Persons. William D. Witter, Inc. is a New York corporation registered as an investment adviser under the Advisers Act. Witter, Inc. serves as an investment adviser for individuals and institutions. William D. Witter is the President of William D. Witter, Inc.