

RAYMOND JAMES FINANCIAL INC
 Form 4
 January 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HELCK CHESTER B

2. Issuer Name and Ticker or Trading Symbol
RAYMOND JAMES FINANCIAL INC [RJF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
880 CARILLON PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/09/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Operating Officer

ST. PETERSBURG, FL 33716

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/01/2007		G	V	675	D	\$ 0	117,901	D	
Common Stock	12/14/2007		G	V	2,462	D	\$ 0	115,439	D	
Common Stock	01/09/2008		M		50,000	A	\$ 14.0222	165,439	D	
Common Stock								7,405 ⁽¹⁾	I	ESOP
Common Stock	12/14/2007		G		2,462	A	\$ 0	6,491	I	Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.0222	01/09/2008		M	50,000	12/10/2005 02/10/2008	Common Stock 50,000
Employee Stock Option (right to buy)	\$ 14.0222					12/10/2005 02/10/2008	Common Stock 7,130
Employee Stock Option (right to buy)	\$ 16.8					12/04/2006 02/04/2009	Common Stock 7,200
Employee Stock Option (right to buy)	\$ 16.8					01/04/2008 02/04/2009	Common Stock 10,800 ⁽²⁾
Employee Stock Option (right to buy)	\$ 24.9733					12/01/2008 02/01/2011	Common Stock 15,000 ⁽³⁾
Employee Stock Option	\$ 30.44					11/27/2010 01/27/2013	Common Stock 15,000 ⁽⁴⁾

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HELCK CHESTER B 880 CARILLON PARKWAY ST. PETERSBURG, FL 33716	X		Chief Operating Officer	

Signatures

Chet B. Helck 01/10/2008

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes number of shares acquired under ESOP through 01/09/2008
- (2) Options currently exercisable - 5,400 on 1/4/2008, Options Becoming exercisable - , and 5,400 on 1/4/2009
- (3) Options Becoming exercisable - 3,750 on 12/01/2008, 3,750 on 12/01/2009 and 3,750 on 12/1/2010 and 3,750 pm 2/01/2011
- (4) Options Becoming exercisable - 9,000 on 11/27/2010, 3,000 on 11/27/2011 and 3,000 on 11/27/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.